

Translation from Romanian into English

Financial Statement Type: BL (Balance Sheet)

- Please tick**  **Tax payers that submit the Balance Sheet in Bucharest**  
**only if applicable:**  **Branch**  
 **If the entity chose for a fiscal year different from the calendar year, as per Art.27, Para (3), of the Accounting Law No. 82/1991.**

Entity	S C UZTEL S A					
Address	County	District		City		
	Prahova			PLOIESTI		
	Street	No.	Bldg.	Entrance	Apt.	Phone No.
	MIHAI BRAVU	243				
Trade Registry Number	J29/48/1991	Sole registration number	1352846			
Ownership type	34-Joint-Stock Company					

**Main activity (NACE code and class)**

2892 Extraction and constructions equipment manufacturing

F10 - pg.1

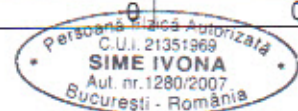
**BALANCE SHEET**

As of 31.12.2010

Form 10

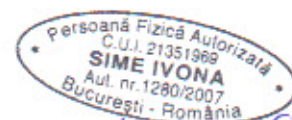
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Item	Row No.	Balance at:	
		01.01.2010	31.12.2010
A	B	1	2
<b>A. FIXED ASSETS</b>			
<b>I. INTANGIBLE ASSETS</b>			
1.Set-up expenses (ct. 201-2801)	01	0	0
2.Development expenses (ct. 203-2803-2903)	02	0	0
3.Concessions, patents, licenses, trademarks, rights and similar assets and intangible assets (ct. 205+208-2805-2808-2905-2908)	03	168,117	66,380
4.Goodwill (ct. 2071-2807-2907)	04	0	0
5.Prepayments and intangible assets under execution (ct. 233+234-2933)	05	0	0
<b>TOTAL (rows 01 to 05)</b>	<b>06</b>	<b>168,117</b>	<b>66,380</b>
<b>II. TANGIBLE ASSETS</b>			
1.Land and buildings (ct. 211+212-2811-2812-2911-2912)	07	59,500,776	56,831,755
2.Technical installations and machines (ct. 213+223-2813-2913)	08	25,542,126	22,087,468
3.Other installations, equipment and furniture (ct. 214+224-2814-2914)	09	43,618	52,636
4.Prepayments and tangible assets under execution (ct. 231+232-2931)	10	3,834,574	4,920,240
<b>TOTAL (rows 07 to 10)</b>	<b>11</b>	<b>88,921,094</b>	<b>83,892,099</b>
<b>III. FINANCIAL ASSETS</b>			
1.Shares owned by the affiliates (ct. 261-2961)	12	0	0
2.Loans granted to the affiliates (ct. 2671+2672-2964)	13	0	0
3.Equity interests (ct. 263-2962)	14	0	0
4.Loans granted to entities the Company is related to, based on the equity interests (ct. 2673+2674-2965)	15	0	0
5.Investments owned as assets (ct. 265-2963)	16	0	0



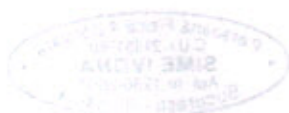
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6.Other loans (ct. 2675*+2676*+2677+2678*+2679*-2966*-2968*)	17	0	0
TOTAL (rows 12 to 17)	18	0	0
INTANGIBLE ASSETS – TOTAL (rows 06+11+18)	19	89,089,211	83,958,479
<b>B.CURRENT ASSETS</b>			
<b>1.STOCKS</b>			
1.Raw materials and consumables (ct. 301+321+302+322+303+323+/-308+351+358+381+328+/-388-391-392-3951-3958-398)	20	13,283,538	7,747,477
2.Production under execution (ct. 331+332+341+/-348*-393-3941-3952)	21	15,616,241	16,718,862
3.Finished products and goods (ct. 345+346+/-348*+354+356+357+361+326+/-368+371+327+/-378-3945-3946-3953-3954-3956-3957-396-397-4428)	22	35,357,421	25,834,728
4.Prepayments for purchasing the stocks (ct. 4091)	23	694,904	777,023
TOTAL (rows 20 to 23)	24	64,952,104	51,078,090
<b>II.RECEIVABLES (The amounts to be received after a period exceeding 1 year shall be presented separately for each element)</b>			
1.Trade receivables (ct. 2675*+2676*+2678*+2679*-2966*-2968*+4092+411+413+418-491)	25	36,105,736	29,316,386
2.Amounts to receive from affiliate entities (ct. 451**-495*)	26	0	0
3.Amounts to receive from the entities the Company is related to, based on the equity interests (ct. 453-495*)	27	0	0
4.Other receivables (ct. 425+4282+431***+437***+4382+441**+4424+4428**+444**+445+446**+447**+4482+4582+461+473**-496+5187)	28	-919,778	-437,152
5.Subscribed and unpaid capital (ct. 456-495*)	29	0	0
TOTAL (rows 25 to 29)	30	35,185,958	28,879,234
<b>III.SHORT TERM INVESTMENTS</b>			
1.Shares owned by the affiliates (ct. 501-591)	31	0	0
2.Other short term investments (ct. 505+506+508-595-596-598+5113+5114)	32	0	0
TOTAL (rows 31+32)	33	0	0
<b>IV.PETTY CASH AND BANK ACCOUNTS (ct. 5112+512+531+532+541+542)</b>			
CURRENT ASSETS – TOTAL (rows 24+30+33+34)	35	100,297,191	80,316,225
C PREPAYMENTS (ct. 471)	36	534,756	623,847
<b>D DEBTS WITH MATURITY TERM UP TO 1 YEAR</b>			
1.Loans from the stocks and shares issuance, separately specifying the loans from the convertible stocks and shares issuance (ct. 161+1681-169)	37	0	0
2.Amounts owed to the credit institutions (ct. 1621+1622+1624+1625+1627+1682+5191+5192+5198)	38	15,145,622	11,712,012
3.Prepayments cashed in the orders' account (ct. 419)	39	842,712	152,862
4.Commercial debts-suppliers (ct. 401+404+408)	40	19,716,631	17,926,683
5.Commercial bills to pay (ct. 403+405)	41	196,757	0
6.Amounts owed to the affiliate entities (ct. 1661+1685+2691+451***)	42	0	0
7.Amounts owed to the entities the Company is related to, based on the equity interests (ct. 1663+1686+2692+453***)	43	0	0



*Sime Ivona*

8.Other debts, including the fiscal debts and social insurances related debts (ct. 1623+1626+167+1687+2693+421+423+424+426+427+4281+431****+437****+4381+441****+4423+4428****+444****+446****+447****+4481+455+456****+457+4581+462+473****+509+5186+5193+5194+5195+5196+5197)	44	32,800,678	39,153,944
TOTAL (rows 37 to 44)	45	68,702,400	68,945,501
E.NET CURRENT ASSETS/NET CURRENT DEBTS (rows 35+36-45-63)	46	32,129,547	11,994,571
F. TOTAL ASSETS MINUS CURRENT DEBTS (rows 19+46)	47	121,218,758	95,953,050
G. DEBTS WITH MATURITY TERM OVER 1 YEAR			
1.Loans from the stocks and shares issuance, separately specifying the loans from the convertible stocks and shares issuance (ct. 161+1681-169)	48	0	0
2.Amounts owed to the credit institutions (ct. 1621+1622+1624+1625+1627+1682+5191+5192+5198)	49	4,015,460	4,015,460
3.Prepayments cashed in the orders' account (ct. 419)	50	0	0
4.Commercial debts-suppliers (ct. 401+404+408)	51	0	0
5.Commercial bills to pay (ct. 403+405)	52	0	0
6.Amounts owed to the affiliates (ct. 1661+1685+2691+ 451****)	53	0	0
7.Amounts owed to the entities the Company is related to, based on the equity interests (ct. 1663+1686+2692+453****)	54	0	0
8.Other debts, including the fiscal debts and social insurances related debts (ct. 1623+1626+167+1687+2693+421+423+424+426+427+4281+431****+437****+4381+441****+4423+4428****+444****+446****+447****+4481+455+456****+457+4581+462+473****+509+5186+5193+5194+5195+5196+5197)	55	2,759,273	2,759,273
TOTAL (rows 48 to 55)	56	6,774,733	6,774,733
H PROVISIONS			
1.Provisions for pensions and similar obligations (ct. 1515)	57	0	0
2.Provisions for taxes (ct. 1516)	58	0	0
3.Other provisions (ct. 1511+1512+1513+1514+1518)	59	268,558	265,428
TOTAL (rows 57 to 59)	60	268,558	265,428
I ACCRUED REVENUES			
1.Subventions for investments (ct. 475)	61	0	0
2.Accrued revenues (ct. 472) - total (rows 63+64), out of which:	62	0	0
Amounts to be recognized as income in a period of less than one year (ct. 472*)	63	0	0
Amounts to be recognized as income in a period of over one year (ct. 472*)	64	0	0
Negative goodwill (ct. 2075)	65	0	0
TOTAL (rows 61+62+65)	66	0	0
J CAPITAL AND RESERVES			
I. CAPITAL			
1.Registered and paid capital (ct. 1012)	67	11,042,755	13,413,648
2.Registered and not paid capital (ct. 1011)	68	0	0
3.State owned equity plus assets (ct. 1015)	69	0	0
TOTAL (rows 67 to 69)	70	11,042,755	13,413,648
II.SHARE PREMIUM (ct. 104)	71	0	0
III.REEVALUATION RESERVES (ct. 105)	72	71,617,408	70,604,709
IV.RESERVES			



*Imobile*

1. Legal reserves (ct. 1061)	73	1,250,921	1,250,922
2. Statutory or contractual capital reserves (ct. 1063)	74	0	0
3. Reserves representing the surplus obtained from the reevaluation reserves (ct. 1065)	75	18,755	18,755
4. Other reserves (ct. 1068)	76	6,116,370	1,318,726
TOTAL (rows 73 to 76)	77	7,386,046	2,588,403
Own shares (ct. 109)	78	0	0
Revenues related to the own capitals instruments (ct. 141)	79	0	0
Loss related to the own capitals instruments (ct. 149)	80	0	0
V. REPORTED PROFIT OR LOSS BALANCE C (ct. 117)	81	26,650,482	19,906,962
BALANCE D (ct. 117)	82	0	0
VI. PROFIT OR LOSS OF THE FINANCIAL YEAR BALANCE C (ct. 121)	83	0	0
BALANCE D (ct. 121)	84	2,521,224	17,600,833
Profit distribution (ct. 129)	85	0	0
SHAREHOLDER'S EQUITY – TOTAL (rows 70+71+72+77-78+79-80+81-82+83-84-85)	86	114,175,467	88,912,889
Public patrimony (ct. 1016)	87	0	0
EQUITY – TOTAL (rows 86+87)	88	114,175,467	88,912,889

Control amount F10: 2310322557/5320458277

\*) Accounts to be allocated based on their elements type

\*\*) Debit balance of these accounts

\*\*\*) Credit balance of these accounts

**Row 25** – The amounts registered on this row and originated from accounts 2675 and 2679 represent receivables related to the financial leasing contracts and of other similar contracts, as well as other long-term receivables, due within 12 months.

#### ADMINISTRATOR,

First and last names  
EUROINSOL CONSULTING SPRL, THROUGH  
ATTORNEY MAER ALINA MARIA

Signature \_\_\_\_\_ (illegible signature) \_\_\_\_\_

Company's stamp  
(round stamp: EUROINSOL CONSULTING SPRL,  
C.I.F. RO – illegible)

(round stamp: UZTEL, IN INSOLVENCY,  
S.C. UZTEL S.A. PLOIESTI, ROMANIA)

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APPROVED Form)

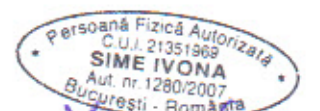
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First and last names  
ILIE MARIAN

Position  
12-CHIEF ACCOUNTANT

Signature \_\_\_\_\_ (2 illegible signatures) \_\_\_\_\_

Registration No. of the  
professional organization



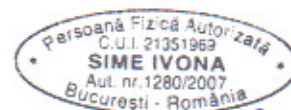
*Sime Ivona*

**PROFIT AND LOSS ACCOUNT**  
as of 31.12.2010

Form 20

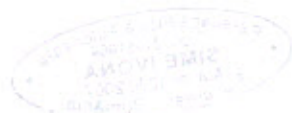
-RON-

Item	Row No.	Financial year:	
		2009	2010
A	B	1	2
1. Net turnover (rows 02+03-04+05+06)	01	68,127,314	46,853,071
Sold production (ct. 701+702+703+704+705+706+708)	02	67,187,006	45,653,499
Revenues from selling the goods (ct. 707)	03	940,308	1,199,572
Commercial reductions (ct. 709)	04	0	0
Revenues from the interests registered by the entities deleted from the General Registry and with leasing contracts under execution (ct. 766*)	05	0	0
Revenues from operating subventions related to the net turnover (ct. 7411)	06	0	0
Revenues related to production costs under execution (ct. 711+712)			
Balance C	07	50,368,188	22,943,672
Balance D	08	0	0
3. Production obtained by the entity for own purposes and capitalized (ct. 721+722)	09	2,307,622	276,798
4. Other operating revenues (ct. 758+7417+7815)	10	420,838	652,441
out of which: revenues from the negative goodwill	11	0	0
OPERATING REVENUES - TOTAL (rows 01+07-08+09+10)	12	121,223,962	70,725,982
5. a) Expenses with raw materials and consumables (ct. 601+602-7412)	13	68,686,213	40,465,732
Other material expenses (ct. 603+604+606+608)	14	1,116,057	563,779
b) Other external expenses (power and water) (ct. 605-7413)	15	5,164,158	3,573,016
c) Expenses related to the goods (ct. 607)	16	849,216	1,101,768
Received commercial reductions (ct. 609)	17	0	0
6. Personnel expenses (rows 19+20), out of which:	18	30,302,731	21,969,283
a) Wages and salaries (ct. 641+642+643+644-7414)	19	23,509,999	17,255,680
b) Insurances and social protection expenses (ct. 645-7415)	20	6,792,732	4,713,603
7. a) Value adjustments regarding the tangible and intangible fixed assets (rows 22-23)	21	5,466,759	5,707,117
a1) Expenses (ct. 6811+6813)	22	5,466,759	5,707,117
a2) Revenues (ct. 7813)	23	0	0
b) Value adjustments regarding the current assets (rows 25-26)	24	603,233	5,170,893
b1) Expenses (ct. 654+6814)	25	1,300,547	5,661,897
b2) Revenues (ct. 754+7814)	26	697,314	491,004
8. Other operating expenses (rows 28 to 31)	27	7,989,461	8,679,592
8.1. Expenses regarding the external services (ct. 611+612+613+614+621+622+623+624+625+626+627+628-7416)	28	5,998,550	4,838,021
8.2. Expenses with other duties, taxes and similar levies (ct. 635)	29	1,280,953	997,978
8.3. Other expenses (ct. 652+658)	30	709,958	2,843,593



*Sime Ivona*

Expenses with the refinancing interests registered by the entities deleted from the General Registry and which still have leasing contracts under execution (ct. 666*)	31	0	0
Provisions adjustments (rows 33-34)	32	-2,070	-3,130
- Expenses (ct. 6812)	33	0	0
- Revenues (ct. 7812)	34	2,070	3,130
OPERATING EXPENSES – TOTAL (rows 13 to 16-17+18+21+24+27+32)	35	120,175,758	87,228,050
OPERATING PROFIT OR LOSS:			
- Profit (rows 12-35)	36	1,048,204	0
- Loss (rows 35-12)	37	0	16,502,068
9.Income from the equity interests (ct. 7611+7613)	38	0	0
-out of which: the income obtained from the affiliates	39	0	0
10.Income from other investments and loans, as part of the fixed assets (ct. 763)	40	0	0
-out of which: the income obtained from the affiliates	41	0	0
11.Income from interests (ct. 766*)	42	62,440	68,506
-out of which: the income obtained from the affiliates	43	0	0
Other financial income (ct. 762+764+765+767+768)	44	2,431,248	2,386,139
FINANCIAL INCOME – TOTAL (rows 38+40+42+44)	45	2,493,688	2,454,645
12.Value adjustment regarding the capital assets and financial investments owned as current assets (rows 47-48)	46	0	0
-Expenses (ct. 686)	47	0	0
-Revenues (ct. 786)	48	0	0
13.Expenses regarding the interests (ct. 666*-7418)	49	2,902,991	1,550,096
-out of which: expenses related to the affiliates	50	0	0
Other financial expenses (ct. 663+664+665+667+668)	51	3,057,338	1,986,814
FINANCIAL EXPENSES – TOTAL (rows 46+49+51)	52	5,960,329	3,536,910
FINANCIAL PROFIT OR LOSS			
-Profit (rows 45-52)	53	0	0
-Loss (rows 52-45)	54	3,466,641	1,082,265
14.CURRENT PROFIT OR LOSS			
-Profit (rows 12+45-35-52)	55	0	0
-Loss (rows 35+52-12-45)	56	2,418,437	17,584,333
15.Extraordinary income (ct. 771)	57	0	0
16.Extraordinary expenses (ct. 671)	58	0	0
17.PROFIT OR LOSS OF THE EXTRAORDINARY ACTIVITY			
-Profit (rows 57-58)	59	0	0
-Loss (rows 58-57)	60	0	0
TOTAL REVENUES (rows 12+45+57)	61	123,717,650	73,180,627
TOTAL EXPENSES (rows 35+52+58)	62	126,136,087	90,764,960



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GROSS PROFIT OR LOSS			
-Profit (rows 61-62)	63	0	0
-Loss (rows 62-61)	64	2,418,437	17,584,333
18.Profit tax (ct. 691)	65	102,787	16,500
19.Other taxes not specified above (ct. 698)	66	0	0
20.NET PROFIT OR LOSS OF THE FINANCIAL YEAR			
-Profit (rows 63-64-65-66)	67	0	0
-Loss (rows 64+65+66-63)	68	2,521,224	17,600,833

Control amount F20: 1526995324/5320458277

\*) Accounts to be allocated based on their elements type

**Row 19** – This line includes also the rights of co-workers, determined as per the labor law, drawn from the accounts receivable debt, account 621, "Expenses related to the co-workers", analytic "Physical entities co-workers".

**ADMINISTRATOR,**

First and last names

EUROINSOL CONSULTING SPRL, THROUGH  
ATTORNEY MAER ALINA MARIA

Signature \_\_\_\_\_ (illegible signature) \_\_\_\_\_

Company's stamp

(round stamp: EUROINSOL CONSULTING SPRL,  
C.I.F. RO – illegible)

(round stamp: UZTEL, IN INSOLVENCY,  
S.C. UZTEL S.A. PLOIESTI, ROMANIA)

(rectangular stamp:  
APPROVED Form)

**DRAFTED BY,**

First and last names

ILIE MARIAN

Position

12-CHIEF ACCOUNTANT

Signature \_\_\_\_\_ (2 illegible signatures) \_\_\_\_\_

Registration No. of the  
professional organization



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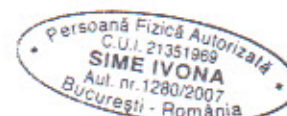
## INFORMATIVE DATA

As of 31.12.2010

Form 30

-RON-

I. Data regarding the registered results		Row No.	Number of units		Amount
A		B	1		2
Units with profit		01	0		0
Units with loss		02	1		17,600,833
II. Data regarding the outstanding payments		Row No.	Total, Out of which	For the current activity	For the investments activity
A		B	1=2+3	2	3
Outstanding payments – total (rows 04+08+14 to 18+22), out of which:		03	53,953,348	50,446,357	3,506,991
Outstanding suppliers – total (rows 05 to 07), out of which:		04	17,926,683	14,419,692	3,506,991
-over 30 days		05	1,912,539	1,823,289	89,250
-over 90 days		06	9,368,063	6,926,345	2,441,718
-over 1 year		07	6,646,081	5,670,058	976,023
Outstanding liabilities to social security budget – total (rows 09 to 13), out of which:		08	12,372,090	12,372,090	0
-Contributions to state social securities due by the employers, employees and other related persons		09	10,528,536	10,528,536	0
-Contributions to the health fund		10	1,841,279	1,841,279	0
-Contributions to the supplementary pension fund		11	0	0	0
-Contributions to the unemployment fund		12	2,275	2,275	0
-Other social liabilities		13	0	0	0
Outstanding liabilities to special funds budgets and other funds		14	12,459	12,459	0
Outstanding liabilities to other creditors		15	4,026,718	4,026,718	0
Outstanding taxes to the State Budget not paid in due term		16	17,292,069	17,292,069	0
Outstanding taxes to the local budget not paid in due term		17	743,329	743,329	0
Bank loans not repaid at the due date – total (rows 19 to 21), out of which:		18	1,580,000	1,580,000	0
-Outstanding above 30 days		19	560,000	560,000	0
-Outstanding above 90 days		20	1,020,000	1,020,000	0
-Outstanding above 1 year		21	0	0	0
Outstanding interests		22	0	0	0
III. Average number of employees		Row No.	31.12.2009		31.12.2010
A		B	1		2
Average number of employees		23	945		606



*Lucia Ionescu*



IV. Payments of interest and royalties		Row No.	Amount (RON)	
<b>A</b>		<b>B</b>	<b>1</b>	
Gross income from interest paid by the Romanian legal entities to non-resident individuals from the Member States, out of which:		24	0	
-tax due to the State Budget		25	0	
Gross revenues from interest paid by the Romanian legal entities to the non-resident, affiliated legal entities* from the Member States, out of which:		26	0	
-tax due to the State Budget		27	0	
Income from royalties paid by the Romanian legal entities to the non-resident, affiliated legal entities* from the Member States, out of which:		28	0	
-tax due to the State Budget		29	0	
V. Meal tickets		Row No.	Amount (RON)	
<b>A</b>		<b>B</b>	<b>1</b>	
Value of the meal tickets issued to employees		30	410,683	
VI. Research and development activity expenses**)		Row No.	31.12.2009	31.12.2010
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Research and development expenses, out of which:		31	0	0
-from public funds		32	0	0
-from private funds		33	0	0
VII. Innovation expenses***)		Row No.	31.12.2009	31.12.2010
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Innovation expenses – total (rows 35 to 37), out of which:		34	0	0
-innovation expenses finalized during this period		35	0	0
-innovation expenses in progress during this period		36	0	0
-innovation expenses abandoned during this period		37	0	0
VIII. Other information		Row No.	31.12.2009	31.12.2010
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Financial assets gross value (rows 39+47), out of which:		38	0	0
Shares held in affiliated entities, participating interests, other securities and long term bonds, in gross amounts (rows 40 to 46), out of which:		39	0	0
-listed shares issued by residents		40	0	0
-unlisted shares issued by residents		41	0	0
-social individual shares issued by residents		42	0	0
-bonds issued by residents		43	0	0
-shares issued by collective investment organizations (including SIFs) issued by residents		44	0	0
-shares and social individual shares issued by non-residents		45	0	0
-bonds issued by non-residents		46	0	0
Trade receivables for non-current assets, in gross amounts (rows 48+49), out of which:		47	0	0
-trade receivables for non-current assets in RON and given in RON, whose settlement is made based on the exchange rate currency (ct. 267)		48	0	0
-trade receivables for non-current assets in foreign currency (ct. 267)		49	0	0

Stamp: SIME IVONA  
Aut. nr. 1280/2007  
Bucuresti - Romania

Persoană Fizică Autorizată  
C.U.I. 21351969  
**SIME IVONA**  
Aut. nr. 1280/2007  
Bucuresti - Romania

*Two lines*

Trade receivables, prepayments to suppliers and other similar accounts, gross amount (ct. 4092+411+413+418)	50	38,073,954	32,704,576
Receivables related to personnel and similar accounts (ct. 425+4282)	51	-1,380,233	-897,609
Receivables related to social security budget and state budget (ct. 431+437+4382+441+4424+4428+444+445+446+447+4482)	52	3	3
Receivables from intercompany transactions (ct. 451)	53	0	0
Other receivables (ct. 453+456+4582+461+471+473)	54	995,209	1,084,301
Interests to receive (ct. 5187)	55	0	0
Short-term investments, gross amount (ct. 501+505+506+from ct. 508), (rows 57 to 63), out of which:	56	0	0
-listed shares issued by residents	57	0	0
-unlisted shares issued by residents	58	0	0
-social individual shares issued by residents	59	0	0
-bonds issued by residents	60	0	0
-shares issued by collective investment organizations (including SIFs) issued by residents	61	0	0
-shares and social individual shares issued by non-residents	62	0	0
-bonds issued by non-residents	63	0	0
Other receivables (ct. 5113+5114)	64	0	0
Petty cash in RON and foreign currency (rows 66+67), out of which:	65	4,943	10,939
-in RON (ct. 5311)	66	4,903	10,928
-in foreign currency (ct. 5314)	67	40	11
Current accounts at banks in RON and foreign currency (rows 69+70), out of which:	68	151,378	347,811
-in RON (ct. 5121)	69	143,031	235,070
-in foreign currency (ct. 5124)	70	8,347	112,741
Other current accounts at banks and letters of credit (rows 72+73), out of which:	71	171	0
-amounts under settlement, letters of credit and other receivables to be received in RON (ct. 5112+5125 +5411)	72	171	0
-amounts under settlement and letters of credit in foreign currency (ct. 5125+5412)	73	0	0
Debts (rows 75+78+81+84+87+90+91+94 to 100), out of which:	74	75,477,130	75,720,234
-loans from issuing the bonds together with related interests, gross value (ct.161+1681) (rows 76+77), out of which:	75	0	0
-in RON	76	0	0
-in foreign currency	77	0	0
-domestic short-term bank loans and related interests (ct. 5191+5192+5197+from ct.5198), (rows 79+80), out of which:	78	13,005,622	10,132,012
-in RON	79	13,005,622	10,132,012
-in foreign currency	80	0	0
-foreign short-term bank loans and related interests (ct. 5193+5194+5195+from ct.5198), (rows 82+83), out of which:	81	0	0
-in RON	82	0	0
-in foreign currency	83	0	0
-long-term bank loans and related interests (ct. 1621+1622+1627+from ct.1682), (rows 85+86), out of which:	84	6,155,460	5,595,460
-in RON	85	6,155,460	5,595,460
-in foreign currency	86	0	0
-long-term foreign bank loans (ct. 1623+1624+1625+from ct.1682), (rows 88+89), out of which:	87	0	0
-in RON	88	0	0

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-in foreign currency	89	0	0
-Loans from state treasury (ct. 1626+from ct. 1682)	90	0	0
-Other loans and related interests (ct. 166+167+1685+1686+1687) (rows 92+93), out of which:	91	4,633,563	4,836,737
-in RON and given in RON, whose settlements is done according to the currency rate	92	4,633,563	4,836,737
-in foreign currency	93	0	0
-Commercial debts, advances received from customers and other similar accounts, gross amount (ct. 401+403+404+405+408+419)	94	20,756,100	18,079,545
-Debts related to personnel and similar accounts (ct. 421+423+424+426+427+4281)	95	2,220,535	1,274,720
-Debts related to social insurances budget and to the state budget (ct. 431+437+4381+441+4423+4428+444+446+447+4481)	96	17,236,141	31,774,571
-Debts of the entity related to affiliates (ct. 451)	97	0	0
-Debts to shareholders/associates (ct. 455)	98	0	0
-Other debts (ct. 453+456+457+4581+462+472+473+269+509)	99	11,469,709	4,027,189
-Interests payable (ct.5186)	100	0	0
Subscribed paid capital (ct. 1012), (rows 102 to 105), out of which:	101	11,042,755	13,413,648
-listed shares	102	11,042,755	13,413,648
-unlisted shares	103	0	0
-social individual shares	104	0	0
-subscribed and paid capital issued by non-residents (from ct. 1012)	105	0	0
Patents and licenses (from ct. 205)	106	0	0
<b>IX. Data regarding the co-workers expenses</b>	<b>Row No.</b>	<b>31.12.2009</b>	<b>31.12.2010</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Expenses related to co-workers (ct. 621)	107	0	0

Control amount F30: 764861082/5320458277

\*) For the "affiliated legal entities", the provisions of Art.7, Para (1), point 21, of Law No. 571/2003, regarding the Fiscal Code, shall be taken into consideration, including its subsequent amendments and completions.

\*\*) To be filled with the expenses for the R&D activity, i.e. main research, applicative research, technological development and innovation, determined as per the provisions of GEO No.57/2002, regarding the scientific research and technological development, approved with the subsequent amendments and completions through Law No. 324/2003, including its subsequent amendments and completions.

\*\*) The innovation expenses are determined as per EC Regulation No. 1450/2004 of the Commission, as of 13.08.2004 for implementing the Decision No. 1608/2003/EC of the European Parliament and Council regarding the community statistics drafting and development regarding the innovation, published in the Official Gazette of the European Union, series L, No. 267/14.08.2004.

**Row 102** – Securities ensuring ownership rights on the negotiable companies and traded on the regulated markets and other secondary markets.

**Row 103** - Securities ensuring ownership rights on the non-negotiable companies or traded on the regulated markets.

**ADMINISTRATOR,**

First and last names

EUROINSOL CONSULTING SPRL, THROUGH  
ATTORNEY MAER ALINA MARIA

Signature \_\_\_\_\_ (illegible signature) \_\_\_\_\_

Company's stamp

(round stamp: EUROINSOL CONSULTING SPRL,  
C.I.F. RO – illegible)

(round stamp: UZTEL, IN INSOLVENCY,  
S.C. UZTEL S.A. PLOIESTI, ROMANIA)

(rectangular stamp:  
APPROVED Form)

**DRAFTED BY,**

First and last names

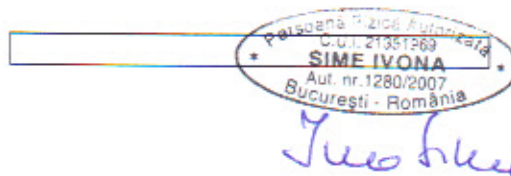
ILIE MARIAN

Position

12-CHIEF ACCOUNTANT

Signature \_\_\_\_\_ (2 illegible signatures) \_\_\_\_\_

Registration No. of the  
professional organization



## STATEMENT OF NON-CURRENT ASSETS

As of 31.12.2010

Form 40

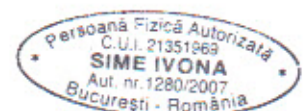
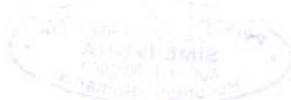
-RON-

Non-current assets	Row No.	Gross values				
		Opening balance	Increases	Total	Out of which decommissioning	Closing balance (5=1+2-3)
A	B	1	2	3	4	5
<b>Intangible assets</b>						
Set-up and development costs	01	99,344	0	0	X	99,344
Other intangible assets	02	739,662	23,461	582,517	X	180,606
Prepayments and intangible assets in progress	03	0	0	0	X	0
Total (rows 01 to 03)	04	839,006	23,461	582,517	X	279,950
<b>Tangible assets</b>						
Land	05	17,871,154	0	0	X	17,871,154
Buildings	06	48,395,871	0	0	0	48,395,871
Technical equipment and machinery	07	29,621,062	278,180	951,072	0	28,948,170
Other equipment and furniture	08	68,827	19,400	0	0	88,227
Prepayments and tangible assets in progress	09	3,834,574	1,450,011	364,345	X	4,920,240
Total (rows 05 to 09)	10	99,791,488	1,747,591	1,315,417	0	100,223,662
Long term financial investments	11	0	0	0	X	0
<b>NON-CURRENT ASSETS – TOTAL (rows 04+10+11)</b>	12	100,630,494	1,771,052	1,897,934	0	100,503,612

## Statement of non-current assets depreciation

-RON-

Non-current assets	Row no.	Opening balance	Depreciation during the fiscal year	Depreciation related to write-offs	Depreciation in the closing balance (9=6+7-8)
A	B	6	7	8	9
<b>Intangible assets</b>					
Set-up and development expenses	13	99,344	0	0	99,344
Other intangible assets	14	571,545	125,197	582,516	114,226
TOTAL (rows 13+14)	15	670,889	125,197	582,516	213,570
<b>Tangible assets</b>					
Land	16	0	0	0	0
Buildings	17	6,766,249	2,669,021	0	9,435,270
Technical equipment and machinery	18	4,078,936	2,965,789	184,024	6,860,701
Other equipment and furniture	19	25,209	10,383	0	35,592
TOTAL (rows 16 to 19)	20	10,870,394	5,645,193	184,024	16,331,563
DEPRECIATION – TOTAL (rows 15+20)	21	11,541,283	5,770,390	766,540	16,545,133



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## IMPAIRMENT ADJUSTMENTS STATEMENT

-RON-

Non-current assets	Row No.	Opening balance	Impairment adjustments set during the year	Impairment adjustments charged to income	Closing balance (13=10+11-12)
A	B	10	11	12	13
<b>Intangible assets</b>					
Set-up and development expenses	22	0	0	0	0
Other non-current intangible assets	23	0	0	0	0
Prepayments and intangible assets in progress	24	0	0	0	0
Total (rows 22 to 24)	25	0	0	0	0
<b>Tangible assets</b>					
Land	26	0	0	0	0
Buildings	27	0	0	0	0
Technical equipment and machinery	28	0	0	0	0
Other equipment and furniture	29	0	0	0	0
Prepayments and tangible assets in progress	30	0	0	0	0
Total (rows 26 to 30)	31	0	0	0	0
<b>Long term financial investments</b>	32	0	0	0	0
DEPRECIATION ADJUSTMENTS -	33	0	0	0	0
<b>TOTAL (rows 25+31+32)</b>					

Control amount F40: 718279314/5320458277**ADMINISTRATOR,**

First and last names  
EUROINSOL CONSULTING SPRL, THROUGH  
ATTORNEY MAER ALINA MARIA

Signature \_\_\_\_\_ (illegible signature) \_\_\_\_\_

Company's stamp  
(round stamp: EUROINSOL CONSULTING SPRL,  
C.I.F. RO - illegible)

(round stamp: UZTEL, IN INSOLVENCY, S.C. UZTEL S.A. PLOIESTI, ROMANIA) (rectangular stamp: APPROVED Form)

**DRAFTED BY,**

First and last names  
ILIE MARIAN

Position  
12-CHIEF ACCOUNTANT

Signature \_\_\_\_\_ (2 illegible signatures) \_\_\_\_\_

Registration No. of the  
professional organization

Version 1.00



*Sime Ivona*

I, the undersigned SIME IVONA IULIANA, sworn translator, authorized by the Ministry of Culture of Romania by License no. 79/16.09.1996 for English, hereby certify the accuracy of the translation from Romanian to English, that the text submitted to me has been completely, with no omissions, and that the content and meaning of the document have not been distorted after being translated.

The document, which complete translation has been required, is entirely composed of 13 pages, has the title/name Financial Statement Type: BL (Balance Sheet) and it was submitted to me as a complete document.

The translation of the document presented consists of 13 pages.



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