



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

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IN REORGANIZARE JUDICIARA IN JUDICIAL REORGANISATION EN REDRESSEMENT

INCOME AND EXPENSES PROVIDED FOR 2015

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INDICATORS	Line no.	Realized in 2014	Provision for 2015	% col2/ col1
A	B	1	2	3
1. Net turnover (line 02+03)	01	73.512.397	84.550.000	115
Production sold	02	73.485.043	84.500.000	115
Revenue from sale of goods	03	27.354	50.000	183
2. Income from the cost of inventories of products	04	10.194.844	9.500.000	93
3. Income from production assets	05	313.000	70.000	0
4. Income from revaluation of tangible and intangible assets	06	0	0	0
5. Other operating income	07	423.774	450.000	106
OPERATING REVENUES - TOTAL (rd. 01+05+06+07+08)	08	84.444.015	94.570.000	112
6. a) Expenses with raw materials and consumables	09	39.034.217	45.055.000	115
b) Other costs (energy and water)	10	3.819.789	4.500.000	118
c) Expenditure on goods	11	51.891	45.000	87
7. Staff costs (line.13+15), of which:	12	23.135.979	23.192.000	100
a) Salaries and allowances, of which :	13	17.783.306	18.095.000	102
- Restaurant tickets	14	711.404	995.000	140
b) Security and welfare expenses of which	15	5.352.673	5.097.000	95
- Company's contribution to social security	16	3.557.522	3.565.000	100
- Company's contribution for unemployment benefits	17	78.379	78.000	100
- Company's contribution for health insurance	18	887.227	889.000	100
- Other staff costs (acc. Colective Labor Bargain) of which:	19	829.545	565.000	68
Purchase voucher	20	565.250	300.000	53
8.a) Depreciation and value adjustments on tangible and intangible assets	21	7.073.059	9.000.000	127
b) Value adjustments on current assets	22	70.374	0	0
9. Other financial income	23	8.422.383	9.700.000	115
Adjustments for provisions	24	-2.320	0	0
TOTAL OPERATING EXPENSES -TOTAL(line.09+10+11+12+21 +22+23+24)	25	81.605.372	91.492.000	112
OPERATING RESULTS (line.08-25)	26	2.838.643	3.078.000	108
10. Interest income	27	688.688	400.000	58
11. Other financial income	28	1.537.156	1.400.000	91
FINANCIAL INCOME - TOTAL (line 27+28)	29	2.225.844	1.800.000	81
12. Interest expense	30	361.280	250.000	69
13. Other financial expenses	31	1.180.665	1.100.000	93
FINANCIAL EXPENSES - TOTAL (line 30+31)	32	1.541.945	1.350.000	88
FINANCIAL RESULT (line 29-32)	33	683.899	450.000	66
GROSS RESULT	34	3.522.542	3.528.000	100
CURRENT INCOME TAX	35	1.119.193	1.628.000	145
DEFERRED INCOME TAX	36	0	0	0
PROFIT ALLOCATION:	37	2.403.349	1.900.000	79
1. Legal reserve	38	241.609	245.000	101
2. Coverage of accounting losses from previous years	39	2.161.740	1.655.000	77
3. Dividends	40	0	0	0
4. Own sources of financing	41	0	0	0
5. Other reserves	42	0	0	0

INVESTMENT FINANCING , from which :	43	4.582.000	4.950.000	108
1. Own funds	44	4.582.000	4.950.000	108
2. Bank loans	45	0	0	0
3. Other sources	46	0	0	0
INVESTMENT EXPENSES from which:	47	4.582.000	4.950.000	108
1. Investments, included in progress at the end of period	48	4.582.000	4.950.000	108
2. Reimbursement of instalments of investment loans	49	0	0	0
DOCUMENTATION DATA				
Total income	50	86.669.859	96.370.000	111
Costs of total income	51	83.147.317	92.842.000	112
Average number of total personal	52	614	614	100
Salaries fund , from which:	53	17.783.306	18.095.000	102
Average monthly earnings per employee (RON / person)	54	2.414	2.456	102
Labour productivity on average personal total (RON / person)(line 56/line58)-in current prices	55	141.156	156.954	111
Total expenses for 1000 RON total income (total expenses /total income x1000)(line 57/line56x1000)	56	959,36	963,39	100

The consortium
Judicial Administrator,

Euro INSOL SPRL and Euroinsol Consulting SPRL
By Coordinator Practitioner and Associated Coordinator
attorney PhD Adrian Remus Borza attorney Alina Mariana Maer

General Manager, Finance Manager, Head of General Acct. Dept. ,
Eng. Ion Zidaru Ec. Ileana Popescu Ec. Marian Ilie

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA , Ploiesti city, Romania and presented me completely .

The translation of the document submitted was executed according to a written request filed at no 77/20.03.2015, kept in the archives of the undersigned.

SWORN INTERPRETER AND TRANSLATOR

