

Annual Accounting Statement

Date of report year **2015**
 31.12.2015

Identification data ►

* Entity
 Uztel SA

Annual accounting statement
 Form S1040

VALIDATED FORM

* Number at Register of Commerce J2 9/48/1991 * Unique registration code 1352846

Annual Finance Statement
 Form S1041

* Main activity NACE Code -
 2892-- Manufacture of machinery for mining, quarrying and
 * Main activity actually performed NACE code- name
 2892-- Manufacture of machinery for mining, quarrying and

Tick as applicable

Mari contribuabili care depun bilanțul la București

Sucursala

* Type of property 34--Joint Stock Company	
Street Mihai Bravu	Number 243
Bloc	Scara Apartament
Telefon 0244541399	e-mail office@uztel.ro
* Location Ploiești	

* County Sector
 Prahova

Signature ►

Semnătură electronică poate fi aplicată doar în urma finalizării cu succes a acțiunii de validare a formularului

Semnătură electronică

Administrator
 * Surname and name
 Euro Insol SPRL
 by Coordinator
 Practician Av.
 Dr. Borza Remus
 Adrian

signature

Întocmit
 * Surname and name
 Ilie Marian
 Eduard

* Position
 12- Chief
 Accountant

number in the professional register

Signature

*) Annual accounting reports on December 31, 2015 prepared by the entities whose securities are admitted to trading on a regulated market referred to in point. 1.1 of Annex 3 of Order of the Ministry of Finance no. 123/28.01.2016 on the main aspects of preparation and submission of annual financial statements and annual accounting reports of economic operators to the local offices of the Ministry of Finance

Indicators

Capital - total Profit/loss
 94.156.300 -2.037.296

COD 10 ► STATEMENT OF ASSETS, LIABILITIES AND EQUITY on 31.12.2015

(lei)

Item name	Line Nmb.	Balance current year on :	
		01 January	31 December
		1	2
A	B		
A.			
FIXED ASSETS			
I. INTANGIBLE ASSETS			
1.Expenditure for development (acct.203-2803-2903)	01	0	26.395
2. Concessions, patents, licenses, trademarks, similar rights and assets and other intangible assets (acct. 205 + 208-2805 - 2808-2905 - 2906-2908)	02	52.541	28.578
3. Goodwill (acct.2071)	03	0	0
4. Intangible assets in progress (acct.233-2933)	04	0	0
5. Intangible assets for exploration and evaluation of mineral resources (acct.206-2806-2907)	05	0	0
TOTAL: (line. 01 to 05)	06	52.541	54.973
II. TANGIBLE ASSETS			
1. Land and buildings (acct. 211 +212-2811 -2812-2911 -2912)	07	46.582.141	42.563.845
2. Plant and machinery (acct. 213 + 223 - 2813 - 2913)	08	13.019.747	12.930.406
3. Other fixtures, equipment and furniture (acct. 214 + 224 - 2814 - 2914)	09	103.622	90.678
4. Real estate investments (acct. 215 - 2815 - 2915)	10	0	0
5. Tangible assets in progress (acct. 231 - 2931)	11	3.639.460	2.601.695
6. Tangible assets in progress (acct. 235 - 2935)	12	0	0
7. Tangible assets for exploration and evaluation of mineral resources (acct. 216 -2816-2916)	13	0	0
8. Advances (ct. 4093)	14	704.673	123.120
TOTAL: (rd. 07 la 14)	15	64.049.643	58.309.744
III. BIOLOGICAL ASSETS (acct. 241 -284-294)	16	0	0
IV. FINANCIAL ASSETS			
1. Shares in subsidiaries (acct. 261 - 2961)	17	0	0
2. lending to entities in the group (acct. 2671 + 2672 - 2964)	18	0	0
3. Shares in associates and jointly controlled entities (acct. 262 + 263 - 2962)	19	0	0

A		B	1	2
4. loans to associates and jointly controlled entities (acct. 2673 + 2674 - 2965)	20		0	0
5. Other long term investments (acct. 265 + 266 - 2963)	21		0	0
6. Other loans (ct. 2675* + 2676* + 2677 + 2678* + 2679* - 2966* - 2968*)	22		0	0
TOTAL: (rd. 17 la 22)	23		0	0
FIXED ASSETS - TOTAL (rd. 06 + 15 + 16+ 23)	24		64.102.184	58.364.717
B. CURRENT ASSETS				
I. INVENTORY				
1. Raw materials and consumables (ct. 301 + 302 + 303 +/- 308 + 321 + 322 + 323 + 328 + 351 + 358 + 381 +/- 388 - 391 - 392 - 3951 - 3958 - 398)	25		8.030.249	8.205.064
2. Non-current assets held for sale (ct. 311)	26		0	0
3. Production in progress (ct. 331 + 341 +/- 348* - 393 - 3941 - 3952)	27		11.130.346	13.183.384
4. Finished products and goods (ct. 327 + 345 + 346 + 347 +/- 348* + 354 + 357 + 371 +/- 378 - 3945 - 3946 - 3953 - 3954 - 3957 - 397 - 4428)	28		18.358.277	20.505.540
5. Advances (ct. 4091)	29		462.414	251.951
TOTAL (rd. 25 la 29)	30		37.981.286	42.145.939
II. ACCOUNTS PAYABLE (Amounts to be received after more than one year must be shown separately for each item)				
1. Trade receivables ¹ (ct. 2675* + 2676* + 2678* + 2679* - 2966* -2968*+ 411 +413 + 418-491)	31		21.637.514	16.739.011
2. Advances paid (ct. 4092)	32		390.732	385.000
3. Amounts receivable from group entities (ct. 451** - 495*)	33		0	0
4. Amounts receivable from associates and jointly controlled entities (ct. 453 - 495*)	34		0	0
5. Claims arising from derivatives transactions (ct. 4652)	35		0	0
6. Claims arising from derivatives transactions (ct. 425 + 4282 + 431** + 437** + 4382 + 441** + 4424 + 4428** + 444** + 445 + 446** + 447** + 4482 + 4582 + 461 + 4662+ 473** -496 + 5187)	36		604.141	642.054
7. Subscribed and paid up capital (ct. 456 - 495*)	37		0	0
TOTAL (rd. 31 la 37)	38		22.632.387	17.766.065
III. SHORT-TERM INVESTMENTS (ct. 505 + 506 + 507 + din ct. 508 - 595 - 596 - 598 + 5113 + 5114)	39		12.899.402	3.874.386
IV. CASH AND BANK ACCOUNTS (din ct. 508 + ct. 5112 + 512 + 531 + 532 + 541 + 542)	40		1.775.112	3.484.925
CURRENT ASSETS- TOTAL (rd. 30 + 38 + 39 + 40)	41		75.288.187	67.271.315
C. PREPAID EXPENSES (ct. 471) (rd. 43+44)	42		3.316	3.658

Amounts taken within a period of up to one year (din ct. 471*)	43	3.316	3.658
Amounts taken within a period over one year (din ct. 471*)	44	0	0

D. DEBTS TO BE PAID WITHIN A PERIOD UP TOO ONE YEAR

1. Debenture loans, giving loans separately from the issue of convertible bonds (ct. 161 +1681 -169)	45		
2. . Amounts owed to credit institutions (ct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	46	2.755.871	4.772.776
3. Advances collected for orders ct. 419)	47	2.332.919	1.618.884
4. Trade payables - suppliers (ct. 401 + 404 + 408)	48	4.457.126	9.612.345
5. Bills of exchange payable (ct. 403 + 405)	49		
6. Debts from financial leasing operations (ct. 406)	50		
7. Amounts owed to group entities (Acc. 1661 + 1685 + 2691 + 451 ***)	51		
8. Payables to associates and jointly controlled entities (ct. 1663 + 1686 + 2692 + 453***)	52		
9. Debt resulting from derivatives transactions (ct. 4651)	53		
10. Other creditors including tax and social security (ct. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 457 + 4581 + 462 + 4661+473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	54	6.443.142	7.015.870
TOTAL (rd. 45 la 54)	55	15.989.058	23.019.875
E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (rd. 41 + 43 - 55 - 73 - 76 - 79)	56	59.302.445	44.255.098
F. TOTAL ASSETS LESS CURRENT LIABILITIES (rd. 24 + 56)	57	123.404.629	102.619.815

G. DEBTS TO BE PAID IN A PERIOD OF MORE THAN ONE YEAR

1. Debenture loans, giving loans separately from the issue of convertible bonds (ct. 161 + 1681 - 169)	58		
2. Amounts owed to credit institutions (ct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	59	4.772.776	
3. Advances collected for or ders (ct. 419)	60		
4. Trade payables - suppliers (ct. 401 + 404 + 408)	61	12.064.721	6.051.296
5. Bills of exchange payable (ct. 403 + 405)	62		
6. Debts from financial leasing operations (ct. 406)	63		
7. Amounts owed to group entities (ct. 1661 + 1685 + 2691 + 451 ***)	64		

	8. Amounts due to associates and jointly controlled entities (ct. 1663 + 1686 + 2692 + 453**)	65	0	0
	9. Other creditors including tax and social security (ct. 4651)	66	0	0
	10. Other creditors including tax and social security (ct. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 4581 + 462 + 4661 + 473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	67	9.837.879	2.161.581
	TOTAL (rd. 58 la 67)	68	26.675.376	8.212.877
H.	PROVISIONS			
	1. Provisions for employee benefits (ct. 1517)	69	0	0
	2. Other provisions (ct. 1511 + 1512 + 1513 + 1514 + 1518)	70	253.538	250.638
	TOTAL (rd. 69 + 70)	71	253.538	250.638
I.	INCOME IN ADVANCE			
	1. Investment subsidies (ct. 475) (rd. 73+74)	72	0	0
	Amounts taken over a period of up to one year (din ct. 475*)	73	0	0
	Amounts taken in a period longer than one year (din ct. 475*)	74	0	0
	2. Amounts taken in a period longer than one year (ct. 472) - total (rd. 76 + 77), of which:	75	0	0
	Amounts taken in a period longer than one year (ct. 472*)	76	0	0
	Amounts taken in a period longer than one year (ct. 472*)	77	0	0
	3. . Income received in advance for assets transferred from customers (ct. 478) (rd. 79+80)	78	0	0
	Amounts taken over a period of up to one year (din ct. 478*)	79	0	0
	Amounts taken in a period longer than one year (din ct. 478*)	80	0	0
	TOTAL (rd. 72 + 75 + 78)	81	0	0
J.	CAPITAL AND RESERVES			
	I. CAPITAL			
	1. Subscribed and paid in share capital (ct. 1012)	82	13.413.648	13.413.648
	2. Subscribed and not paid in share capital (ct. 1011)	83	0	0
	3. Subscribed capital meaning financial liabilities ² (ct. 1027)	84	0	0
	4. Adjustment of share capital (ct. 1028)	balance C		
		85	3.453.860	3.453.860

4. Adjustment of share capital (ct. 1028)	SOLD D	86	0	0
5. Other components of equity (ct. 103)	SOLD C	87	0	0
	SOLD D	88	0	0
TOTAL (rd. 82 + 83 + 84 + 85 - 86 + 87- 88)		89	16.867.508	16.867.508
II. PREMIUM RELATED TO CAPITAL (ct. 104)		90	0	0
III. REVALUATION RESERVE (ct. 105)		91	69.365.689	66.788.199
IV. RESERVES				
1. Legal reserves (ct. 1061)		92	1.916.641	1.916.641
2. Statutory or contractual reserves (ct. 1063)		93	0	0
3. Other reserves (ct. 1068)		94	631.133	631.133
TOTAL (rd. 92 la 94)		95	2.547.774	2.547.774
Exchange rate difference on translating individual annual financial statements in a currency different from the functional currency presentation (ct. 1072)	balance C	96	0	0
	Balance D	97	0	0
Own shares (ct. 109)		98	0	0
Earnings related to equity instruments (ct. 141)		99	0	0
Losses related to equity instruments (ct. 149)		100	0	0
V. RETAINED EARNINGS EXCEPT FOR THE FIRST TIME ADOPTION OF IAS 29 (Ct. 117)	balance C	101	8.986.864	13.443.975
	balance D	102	0	0
VI. RETAINED EARNINGS DUE TO THE ADOPTION OF IAS 29 FOR THE FIRST TIME (ct. 118)	balance C	103	0	0
	balance D	104	3.453.860	3.453.860
VII. PROFIT OR LOSS AT THE END OF REPORTING PERIOD (ct. 121)	SOLD C	105	2.403.349	0
	SOLD D	106	0	2.037.296
Distribution of profit (ct. 129)		107	241.609	0
EQUITY - TOTAL (rd. 89 + 90 + 91 + 95 + 96 - 97 - 98 + 99 - 100 + 101 - 102 + 103 - 104 + 105- 106 - 107)		108	96.475.715	94.156.300
Public assets (ct. 1026)		109	0	0

	CAPITALS - TOTAL (rd. 108 + 109)	110	96.475.715	94.156.300
FORM VALIDATED	Check sum Form 10: 1880543902 / 4271677064.0000005			

signatures ►

Administrator

Surname and name

Euro Insol SPRL through
"Practician Coordonator Av. Dr

Semnătură

made by

Surname and name

Ilie Marian Eduard

Position

12-Chief Accountant

Number in the profession register 1

signature

1) The amounts booked to this line (row 31) and taken from the 2675-2679 accounts represent receivables financial leases and other similar contracts and other receivables, due within a period of less than 12 months.

2) this account (row 84) highlights actions in terms of IAS 32 are financial liabilities.

*) Accounts assigned to the nature of the items. **) Balances receivable of those accounts. ***) Credit balances of those accounts.

COD 20 ► INCOME AND EXPENSES STATEMENT on 31.12.2015

(lei)

Indicators	Line Numb.	Period of report		
		Previous year	Current year	
		1	2	
A	B			
1	Net turnover (rd. 02 + 03 - 04 + 05)	01	73.512.397	45.806.332
	Production sold (ct. 701 + 702 + 703 + 704 + 705 + 706 + 708)	02	73.521.203	45.739.475
	Revenue from sale of goods (ct. 707)	03	27.354	89.087
	Trade discounts granted (ct. 709)	04	36.160	22.230
	Income from subsidies related to turnover (ct. 7411)	05	0	0
2	Income from cost of inventories of products (ct. 711)	balance C 06	10.194.844	15.164.297
		Balance D 07	0	0
3	Income from real estate investment and intangible production (rd. 09 + 10)	08	313.000	278.865
4	Income from production of tangible and intangible assets (ct. 721 + 722)	09	313.000	278.865
5	Income from real estate investment production (ct. 725)	10	0	0
6	Income from current assets (or disposal groups) held for sale (ct. 753)	11	0	0
7	Income from revaluation of tangible and intangible assets (ct. 755)	12	0	0
8	. Income from real estate investments (ct. 756)	13	0	0
9	Income from biological assets and agricultural products (ct. 757)	14	0	0
10	Income from operating subsidies (ct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	15	0	0
11	Other operating income (ct. 758 + 751)	16	423.774	760.488
	- of which, subsidies for investments (ct. 7584)	17	0	0
	OPERATING REVENUES - TOTAL (rd. 01 + 06 - 07 + 08 + 11 + 12 + 13 + 14 + 15 + 16)	18	84.444.015	62.009.982
12	a) Raw material costs and consumables (ct. 601 + 602)	19	37.833.331	26.498.849
	Other material costs (ct. 603 + 604 + 608)	20	1.202.474	938.594
	b) Other costs (energy and water (ct. 605)	21	3.819.789	2.920.979
	c) Expenditure on goods (ct. 607)	22	51.891	72.012
	Trade discounts received (ct. 609)	23	1.588	0
13	Staff costs (rd. 25+ 26), of which:	24	23.135.979	19.738.549

	A	B	1	2
	a) Wages and allowances (ct. 641 + 642 + 643 + 644)	25	17.783.306	15.892.809
	b) Social security contributions expenses (ct. 645)	26	5.352.673	3.845.740
14	a) Value adjustments on intangible assets, plant and equipment, investment property and biological assets measured at cost (rd. 28 - 29)	27	7.073.059	7.043.300
	a. 1) Expenses (ct. 6811 + 6813 + 6816 + 6817)	28	7.073.059	7.043.300
	a.2) Income (ct. 7813 + 7816)	29	0	0
	b) Value adjustments on assets (rd. 31- 32)	30	70.374	-444.437
	b.1) Expenses (ct. 654+6814)	31	440.483	8
	b.2) Income (ct. 754+7814)	32	370.109	444.445
15	Other operating expense (rd. 34 la 42)	33	8.422.383	7.253.385
	15.1. Expenditure on external services (ct. 611 + 612 + 613 + 614 + 615 + 621 + 622 + 623 + 624 + 625 + 626 + 627 + 628)	34	7.409.627	5.678.456
	15.2. Other taxes, taxes and similar; costs represent transfers and contributions due under special acts (ct. 635 + 6586)	35	617.529	726.007
	15.3. Expenditure on environmental protection (ct. 652)	36	0	0
	15.4. Expenses related to assets (or disposal groups) held for sale (ct. 653)	37	0	0
	15.5. Expenses from revaluation of tangible and intangible assets (ct. 655)	38	0	0
	15.6. Expenditure on real estate investment (ct. 656)	39	0	0
	15.7. Expenses related to biological assets and agricultural products (ct. 657)	40	0	0
	15.8. Expenses related to disasters and similar events (ct. 6587)	41	0	0
	15.9. Other expenses (ct. 6581 + 6582 + 6583 + 6585 + 6588)	42	395.227	848.922
	Adjustments for provisions (line 4 - 45)	43	-2.320	-2.900
	- Expenses (acct.6812)	44	0	0
	-Income (ct.7812)	45	2.320	2.900
	OPERATING EXPENSES - TOTAL (rd. 19 la 22 - 23 + 24 + 27 + 30 + 33 + 43)	46	81.605.372	64.018.331
PROFIT OR LOSS :				
	- Profit (rd. 18-46)	47	2.838.643	0
	- Loss (rd. 46-18)	48	0	2.008.349
16	Income from shares in subsidiaries (ct. 7611)	49	0	0

17	Income from shares in associates and jointly controlled entities (ct. 7612)	50	0	
18	Income from transactions in securities and other financial instruments (ct. 7613)	51	0	
19	Income from operations with derivatives (ct. 762)	52	0	
20	Income from derivatives operations (ct. 763)	53	0	
21	Income from exchange rate differences (ct. 765)	54	1.416.443	1.493.584
22	Interest income (ct. 766*)	55	688.688	258.873
	- Of which, revenues from group entities	56	0	
23	Income from subsidies for interest payable (ct. 7418)	57	0	
24	Income from short-term financial investments (ct. 7617)	58	0	
25	Other financial income (ct. 7615 + 764 + 767 + 768)	59	120.713	2.113
	FINANCIAL INCOME - TOTAL (rd. 49 + 50 + 51 + 52 + 53 + 54 + 55 + 57 + 58 + 59)	60	2.225.844	1.754.570
26	Value adjustments on financial assets and financial investments held as current (rd. 62 - 63)	61	0	
	- Expenses (ct. 686)	62	0	
	- Income (ct. 786)	63	0	
27	Expenses related to transactions in securities and other financial instruments (ct. 661)	64	0	
28	Expenditure on derivatives transactions (ct. 662)	65	0	
29	Interest charges (ct. 666*)	66	361.280	176.486
	- Of which expenses in relation to group entities	67	0	0
30	Other financial expenses (ct. 663 + 664 + 665 + 667 + 668)	68	1.180.665	1.294.854
	FINANCIAL EXPENSES - TOTAL (rd. 61 + 64+ 65 + 66 + 68)	69	1.541.945	1.471.340
	FINANCIAL PROFIT OR LOSS :			
	- Profit (rd. 60 - 69)	70	683.899	283.230
	- Loss (rd. 69 - 60)	71	0	
	TOTAL INCOME (rd. 18 + 60)	72	86.669.859	63.764.552
	TOTAL EXPENSES (rd. 46 + 69)	73	83.147.317	65.489.671
31	GROSS PROFIT OR LOSS :			
	- Profit (rd. 72 - 73)	74	3.522.542	

	- Loss (rd. 73 - 72)	75	0	1.725.119
32	Current income tax (ct. 691)	76	1.119.193	312.177
33	Deferred income tax (ct. 692)	77	0	0
34	Income from deferred income tax (ct. 792)	78	0	0
35	Other taxes not shown in the above items (ct. 698)	79	0	0
36	NET PROFIT OR LOSS (A) OF THE REPORTING PERIOD :			
	- Profit (rd. 74 - 76 -77 + 78 - 79)	80	2.403.349	0
	- Loss (rd. 75 + 76 + 77 - 78 + 79) (rd. 76 + 77 + 79 - 74 - 78)	81	0	2.037.296
VALIDATED FORM		Check sum Form 20: 1 1 0 8 1 0 5 4 6 4 / 4 2 7 1 6 7 7 0 6 4 . 0 0 0 0 0 0 5		

Signature ►

Administrator

Nume si prenume

Euro Insol SPRL through

"Practician Coordonator Av. Dr

Semnătură

**madeSurname and given
name**

Ilie Marian Eduard

position

12-Chief accountant

number in profession register

signature

*) Accounts assigned to the nature of the items.

In line 25 - are included and the rights of employees, established by labor laws which are taken from the debiting account 621 "Expenses with collaborators" analytical "Collaborators individuals".

In line5 - account 6586 "expenses accounting for transfers and contributions due under special acts" highlights expenditures and transfers representing contributions due under special regulations other than those stipulated in Law no. 571/2003 regarding the Fiscal Code , with subsequent amendments.

CODE 30 ► INFORMATION DATTA on 31.12.2015		(lei)		
I. Data on the recorded result	Line nmb.	Unnit nmb		Sum
A	B	1	2	
Units with profit	01	0	0	
Units that registered loss	02	1	2.037.296	
Units that have not recorded any profit or loss	03	0	0	
II. Data on arrears	Line nmb.	Total (col.2 + 3)	Of what:	
A	B	1	Current activity	investments
			2	3
Arrears - total (rd.05+09+15 la 19+23), of which:	04	26.938.025	23.714.858	3.223.167
Suppliers remaining - total (rd. 06 la 08), of which:	05	14.146.472	10.923.305	3.223.167
- more than 30 days	06	1.287.000	1.287.000	0
- more than 90 days	07	6.808.176	5.068.492	1.739.684
- more than 1 year	08	6.051.296	4.567.813	1.483.483
Outstanding obligations to the social insurance budget :	09	14.506	14.506	0
- State social security contributions paid by employers, employees and other persons assimilated	10	55	55	0
- Contributions to health insurance	11	14.033	14.033	0
-contribution to supplementary pension	12	0	0	0
- Contributions to the unemployment fund	13	5	5	0
- other social security liabilities	14	413	413	0
Remaining obligations to special funds and other funds	15	1.741	1.741	0
Outstanding obligations to other creditors	16	3.876.638	3.876.638	0
Tax to the state budget unpaid to deadline	17	4.102.955	4.102.955	0
Tax and fees to local budget unpaid to deadline	18	22.937	22.937	0
Unpaid tax to the state budget deadline - total (line. 20 la 22) oof which:	19	4.772.776	4.772.776	0
- Outstanding after 30 days	20	2.411.388	2.411.388	0
- Outstanding after 90 days	21	2.361.388	2.361.388	0
- Overdue after 1 year	22	0	0	0
Outstanding interest	23	0	0	0

A	B	1	2
III. Average number of employees	Line nmb.	31 December previous year	31 December current year
A	B	1	2
Average number of employees	24	6 1 4	5 1 7
The actual number of existing employees at the end or at 31 December	25	6 3 0	5 2 5
IV. Interest, dividends and royalties paid during the reporting period. Subsidies collected and outstanding claims	Line nmb.	Sum	
A	B	1	
Gross income from interest paid to non-resident individuals, of which :	26	0	
- Tax to state budget	27	0	
Gross income from interest paid to individuals non-resident in Member States of the European of which:	28	0	
- tax to state budget	29	0	
Gross income from interest paid to non-resident legal entities, of which :	30	0	
- tax to state budget	31	0	
Gross income from interest paid by corporate members *) non-resident in the Member States of the European Union, of which :	32	0	
- tax to state budget	33	0	
Gross income from dividends paid to non-resident individuals, of which :	34	0	
- tax to state budget	35	0	
Gross income from dividends paid to individuals non-resident in Member States of the European Union, of which:	36	0	
- tax to state budget	37	0	
Gross income from dividends paid to non-resident legal persons from European Union Member States according to Art. 117 lit. h) of Law no. 571 / 2003 on Tax Code, as amended and supplemented, of which:	38	0	
- tax to state budget	39	0	
Gross income from royalties paid to non-resident individuals, of which :	40	0	
- tax to state budget	41	0	
Gross income from royalties paid to non-resident individuals in the Member States of the European Union, of whic:	42	0	
Gross income from royalties paid to non-resident legal entities, of which :	43	0	
- tax to state budget	44	0	
Gross income from royalties paid by corporate members *) resident in the Member States of the European Union, of which :	45	0	
Gross income from royalties paid to non-resident legal entities, of which :	46	0	

A	B	1	
- tax to state budget	47		0
Fees paid during the reporting period of public goods, received the concession, of which:	48		0
- Fees paid for the goods in the public domain to the state budget	49		0
Mining royalty paid to the state budget	50		0
Oil royalty paid to the state budget	51		0
Rent paid during the reporting period for land ¹⁾	52		0
Gross income from services paid by non-residents, of which	53		0
- Tax to state budget	54		0
Gross income from services paid by non-residents of the Member States of the European Union, of which	55		0
- Tax to state budget	56		0
Grants received during the reporting period, of which:	57		0
- Subsidies received during the reporting period related to assets	58		0
- Subsidies related to income, of which:	59		0
-subsidies to stimulate employment**)	60		0
Claims outstanding which were not collected at the terms set out in trade agreements and / or legislation in force, of which:	61		10.338.783
- Receivables outstanding from sector of entities majority or wholly state owned	62		0
- Outstanding claims from private sector entities	63		10.338.783
V. Restaurant Tickets	Line nmb.	Sum	
A	B	1	
Countervalue of meal vouchers to employees	64		1.032.304
VI. Costs incurred for research - development ***)	Line nmb.	31 DDecember previous year	31 December current year
A	B	1	2
Expenditure on research - development (rd.65 = rd.66 = rd.69)	65	0	126.399
- By funding sources, including (rd. 67 + 68)	66	0	126.399
By funding sources	67	0	0
By funding sources	68	0	126.399
- By nature of expense, of which (rd. 70 + 71)	69	0	126.399
- current expenditure	70	0	126.399

- capital expenditure	71	0	0
VII. Innovation expenses (***)	Line nmb.	31 December previous year	31 December current year
A	B	1	2
Innovation expenditure	72	0	0
VIII. Other information	Line nmb.	31 December previous year	31 December current year
A	B	1	2
Advance payments for intangible assets (acct.4094)	73	0	0
Advance payments for tangible assets (acct.4093)	74	704.673	123.120
Financial assets in the gross amount (line. 76+ 84) :	75	0	0
Shares in affiliated undertakings, participating interests, other long term investments and bonds, the gross sum (line. 77 to83):	76	0	0
- Quoted shares issued by residents	77	0	0
- Unquoted shares issued by residents	78	0	0
- Shares issued by residents	79	0	0
- Bonds issued by residents	80	0	0
- Shares issued by collective investment undertakings issued by res	81	0	0
- Shares and social parts issued by non-residents	82	0	0
- Bonds issued by non-residents	83	0	0
Receivables in the gross amount (line 85+86):	84	0	0
- Receivables in lei and expressed in lei, whose settlement is made according to the rate of a currency (from acct. 267)	85	0	0
- Receivables in foreign currency (from acct. 267)	86	0	0
Trade receivables, advances to suppliers and other assimilated accounts, in gross amount (acct. 4092 + 411 +413 + 418) of which :	87	26.660.521	21.077.108
- external receivable , advances to foreign suppliers and other assimilated accounts, in gross amount (from acct. 4092 + from acct. 411 + from acct. 413 + from acct.418)	88	5.732.869	4.701.589
Trade receivables not collected on time (from acc t. 4092 + from acct. 411 + from acct. 413)	89	0	0
Claims related to personnel and assimilated accounts (ct. 425 + 4282)	90	25.125	13.117
Claims related to social security and state budget (acct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (rd. 92 la 96):	91	100.535	115.885
- Claims in relation to social security (acct.431+437+4382)	92	0	0
- Tax receivables in connection with the state budget (acct.441 +4424+4428+444+446)	93	100.535	115.885
- Grants receivable (acct.445)	94	0	0

- Special funds - duties and similar (acct.447)	95	0	0
- Special funds - duties and similar (act.4482)	96	0	0
Entity's receivables in relation with entities of the group (acct.451)	97	0	0
Claims related to social security and unearned state budget on time (from acct. 431 + from acct. 437 + from acct. 4382 + from acct. 441 + from acct . 4424 + from acct . 4428 + from acct. 444 + from acct. 445 + from acct. 446 + from acct . 447 + from acct . 4482)	98	0	0
Receivables from operations with derivatives (acct.4652)	99	0	0
Other receivables (acct. 453+ 456+ 4582+ 461 +471 +473),(line101 to 103):	100	485.897	521.003
- Settlements with associates and jointly controlled entities, settlements with shareholders capital and settlement of venture operations (acct. 453 + 456 + 4582)	101	0	0
- Other receivables in relation to natural and legal persons, other than claims in connection with public institutions (state institutions), (from acct. 461 + from acct. 471 + from acct.473)	102	481.797	516.708
- Sum them taken from account 542 "cash advances" representing cash advances granted by law and unsettled until 31 December (in acct. 461)	103	4.100	4.295
Interest receivable (acct. 5187), of which:	104	0	0
- from non-resident	105	0	0
The value of loans to economic operators *****)	106	0	0
Short-term investments, the gross amount (acct. 505 + 506 + from acct.508) (line108 to 114):	107	0	0
- Quoted shares issued by residents	108	0	0
- Unquoted shares issued by residents	109	0	0
- social parts issued by residents	110	0	0
- Bonds issued by residents	111	0	0
- Shares issued by collective investment undertakings resident	112	0	0
- Shares issued by non-residents	113	0	0
- Bonds issued by non-residents	114	0	0
Other amounts receivable (acct. 5113 + 5114)	115	0	0
Petty cash in domestic and foreign currency (line 117+118):	116	16.578	17.076
-in domestic currency (acct. 5311)	117	16.570	11.150
-in foreign currency (acct. 5314)	118	8	5.926
Current bank accounts in domestic and foreign currency (line120 + 122)::	119	1.757.735	3.467.850

- în lei (ct. 5121), of which:	120	1.379.209	1.965.918
- current account in lei opened at with non-resident banks	121	0	0
-in foreign currency (acct. 5124), of which:	122	378.526	1.501.932
- Current accounts in foreign currency with non-resident banks	123	0	0
Other current accounts with banks and letters of credit (line125 +126):	124	0	0
- Amount pending settlement, letters and other receivable amounts in lei (acct. 5112 + 5125 + 5411)	125	0	0
- Amount pending settlement, letters and other receivable amounts in foreign currency (from acct. 5125 + 5412)	126	0	0
Debts (line 128 + 131+ 134+ 137+ 140+ 143 + 146+ 149+ 152 + 155 + 158+ 159 + 163+ 165+ 166+ 171 + 172+ 173+ 174+ 180):	127	35.236.467	31.232.752
Loans from bonds, in gross amount (acct. 161) (rd. 129+130):	128	0	0
- în lei	129	0	0
- în foreign currency	130	0	0
Interest on loans from bonds, in gross amount (acct.1681) (line132+133) :	131	0	0
- in lei	132	0	0
- in foreign currency	133	0	0
Domestic short-term bank loans (acct. 5191 + 5192 + 5197), (line 135+136):	134	0	4.772.776
- in lei	135	0	4.772.776
- in foreign currency	136	0	0
Interest on short-term domestic loans (from acct. 5198) (line 138+139):	137	0	0
- in lei	138	0	0
- in foreign currency	139	0	0
Short-term foreign bank loans (acct.5193+5194+5195) (line 141+142):	140	0	0
- in lei	141	0	0
- in foreign currency	142	0	0
Interest on short-term foreign bank loans (from acct. 5198) (line 144+145) :	143	0	0
- in lei	144	0	0
- in foreign currency	145	0	0

Long-term bank loans (acct. 1621 + 1622 + 1627), (line147+148) :	146	0	0
- in lei	147	0	0
- in foreign currency	148	0	0
Interest on long-term bank loans (from acct..1682) (line150+151):	149	0	0
- in lei	150	0	0
- in foreign currency	151	0	0
Long-term foreign bank loans (acct. 1623 + 1624 + 1625) (line153+154) :	152	0	0
- in lei	153	0	0
- in foreign currency	154	0	0
Interest on long-term foreign bank loans (from acct.1682) (line 156+157) :	155	0	0
- in lei	156	0	0
- in foreign currency	157	0	0
Credits from the state treasury and interest thereon (acct. 1626 + from acct. 1682)	158	0	0
Other loans and related interests (acct. 166 + 167 + 1685 + 1686 + 1687) (line 160+161):	159	0	0
- in lei and expressed in lei, whose settlement is made according to the rate of currencies	160	0	0
- in foreign currency	161	0	0
The value of concessions received (from acct. 167)	162	0	0
Trade payables, advances received from customers and other assimilated accounts, in gross amount (acct. 401 + 403 + 404 + 405 + 406 + 408 + 419),of which:	163	18.854.766	17.282.524
- Foreign trade payables, advances received from external customers and other assimilated accounts, in gross amount (from acct..401+from acct.403 + from acct 404 + from acct. 405 + from acct . 406 + from acct . 408 + from acct. 419)	164	3.553.705	3.404.419
Debt with the staff and similar accounts (acct. 421 + 422 + 423 + 424 + 426 + 427 + 4281)	165	490.443	440.596
Debt related to social security and state budget (acct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (line167 to 170):	166	12.013.141	4.860.218
- Debts in relation to social security (acct.431+437+4381)	167	3.044.074	188.018
- Tax liabilities in connection with the state budget (acct. 441+4423+4428+444+446)	168	2.059.983	383.532
- Special funds - fees and similar expenses (acct. 447)	169	55.184	6.015
- Other liabilities in connection with the state budget (acct. 4481)	170	6.853.900	4.282.653
Liabilities of entity in relations with the group (acct.451)	171	0	0

Amount due to shareholders (acct.455)	172	0	0
Debt transactions in derivatives (acct.4651)	173	0	0
Other payables (acct. 269+453 + 456 + 457 + 4581 + 462 + 472 + 473 + 478 + 509), (line 175 to 179):	174	3.878.117	3.876.638
-settlements with associates and jointly controlled entities, settlements with shareholders capital, dividends and settlement of ventures operations (acct. 453 + 456 + 457+4581)	175	1.664.406	1.662.927
- Other duties in relation to natural and legal persons, other than liabilities in connection with public institutions (state institutions) ²) (from acct. 462 + from acct. 472 + from acct. 473)	176	2.213.711	2.213.711
- subsidies not included to income (from acct. 472)	177	0	0
- Amounts payable for financial assets and short-term investments (acct.269+509)	178	0	0
- Deferred income related to assets received by transfer from customers (acct.478)	179	0	0
Interest payable (acct. 5186)	180	0	0
The amount of loans received from operators *****)	181	0	0
Subscribed and paid up share capital (acct. 1012), of which:	182	13.413.648	13.413.648
- quoted shares	183	13.413.648	13.413.648
-unquoted shares	184	0	0
- social parts	185	0	0
- equity capital paid by non/residents (from acct. 1012)	186	0	0
Patents and licenses (from acct.205)	187	0	0
IX. Information on expenses with collaborators	Line nmb.	31 December previous year	31 December current year
A	B	1	2
Information on expenses with collaborators (ct. 621)	188	0	0
X. Information on goods of state public domain	Line nmb.	31 December previous year	31 December current year
A	B	1	2
The value of goods in the public domain under management	189	0	0
The value of goods in the public domain under concession	190	0	0
The value of goods in the public domain rented	191	0	0
XI. Information regarding the private ownership of state assets subject to inventory cf. Order no. 668/2014	Line nmb.	31December previous year	31 December current year
A	B	1	2
Net book value of assets ⁵⁾	192	0	0

A	B	1	2
	Line nmb.	Sum (lei)	
A	B	2014	2015
XIV. Dividends / payments to the State budget or local paid during the reporting period in profit national companies, national societies, societies and autonomous administrations, of which :	209	0	0
- Dividend / Payments from the previous year profit, of which transferred:	210	0	0
- to central public institutions;	211	0	0
- to central public institutions;;	212	0	0
- By other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	213	0	0
- Dividend / profit Payments from previous financial years preceding the year in which paid :	214	0	0
- to central public institutions;;	215	0	0
- to central public institutions;;	216	0	0
- By other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	217	0	0
		Sum (lei)	
XV. Claims taken by assignment from legal entities *****)	Line nmb.	2014	2015
	A	1	2
Claims taken by the transfer of the legal entities (at face value), of which :	218	0	0
- Create taken by divestiture of affiliated legal entities	219	0	0
Claims taken by the transfer of the legal entities (the acquisition cost), of which :	220	0	0
- Create taken by divestiture of affiliated legal entities	221	0	0
		Sum (lei)	
XVI. Income from agricultural activities *****)	Line nmb.	2014	2015
	A	1	2
Income from agricultural activities	222	0	0

Signature ►

Administrator

Surname , given name

Euro Insol SPRL through
Practician Coordonator Av.

made

Surname given name

Ilie Marian Eduard

position

Chief Accountant

Registration number in the profession register

Signature

*) For the status of "corporate members" shall have regard to the provisions of Art. 124²⁰, lit. B) of Law no. 571/2003 on the Fiscal Code, as amended and supplemented.

**) Grants to stimulate employment (transfers from the state budget to the employer) - is the amount paid to employers for pay of graduates of educational institutions, stimulating unemployed falling employment before the expiry of unemployment, encouraging employers who hire permanently unemployed aged over 45, unemployed single providers of family or unemployed within 3 years from the date of employment qualify for partial early retirement or request for a pension for retirement or for other cases provided by legislation in force on the unemployment insurance system and stimulation of employment.

***) To be completed with expenditure for research and development, namely basic research, applied research, technological development and innovation, established under the provisions of Government Ordinance no. 57/2002 regarding scientific research and technological development, as amended.

Expenses shall be completed in accordance with Regulation (EC) nr.995 / 2012 laying down detailed rules for implementing Council Decision. 1608/2003 / EC of the European Parliament and of the Council concerning the production and development of Community statistics on science and technology, published in Official Journal L series, nr.299 / 10.27.2012.

****) To be completed with innovation expenditure under Regulation (EC) nr.995 / 2012 laying down detailed rules for the implementation of Decision nr.1608 / 2003 / EC of the European Parliament and of the Council concerning the production and development Community statistics on science and technology, published in Official Journal L series no. 299 / 10.27.2012

*****) In the category of economic operators not include entities regulated and supervised by the National Bank of Romania and the FSA, companies reclassified in government sector and non-profit institutions serving households.

*****) For claims taken over by the corporate divestiture will complement both their nominal value, as well as their cost of acquisition.

For the status of "corporate affiliates" shall have regard to the provisions of art. 7 paragraph. (1) pt. 21 lit. c) of Law no. 571/2003 regarding the Fiscal Code, as amended and supplemented.

*****) According to art. 11 of Delegate Regulation (EU) nr.639 / 2014 of March 11, 2014 Commission Regulation (EU) nr.1307 / 2013 of the European Parliament and of the Council establishing rules for direct payments to farmers under support schemes in policy common agricultural and amending Annex X to that Regulation, "(1) revenues from the business of farming are revenues that were obtained by a farmer within the meaning of Article 4 (1) (c) of Regulation mentioned in its holdings, including support from the Union of European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD) and any national aid granted for agricultural activities, except national direct payments complementary under art. 18 and 19 of Regulation (EU) nr.1307 / 2013.

Revenues from the processing of agricultural products art. 4 para. (1) (D) of Regulation (EU) No. 1307/2013 of the farm are considered income from agricultural activities provided that the processed products remain the property of the farmer and that such processing to result in another agricultural product in the sense of art. 4 (l) (d) of Regulation (EU) No. L 307/2013.

Any other income are considered income from non-agricultural activities.

(2) For the purposes of para. (1) "income" means gross income, before deducting costs and related taxes "

1) It will include rent paid for land occupied (crops, pastures, meadows, etc.) and related commercial spaces (terraces etc.) belonging to private owners or government units, including rents for use of the water for recreational or for other purposes (fishing etc.).

2) in the category "Other liabilities related to natural and legal persons, other than liabilities in connection with public institutions (state institutions)" will not join existing grants related to income account balance 472.

3) Securities conferring property rights on corporations, which are negotiable and traded under the law.

4) Securities conferring ownership rights over companies that are not traded.

5) To be completed by economic operators to whom they are incidents provisions of Order no. 668/2014 for approval of the Specifications for the preparation and updating centralized inventory of real estate owned by state and real rights subject to inventory, published in the Official Gazette of Romania, Part I, no. 374 of 21 May 2014. The carrying amount of asset is the amount at which it is recognized after deducting accumulated depreciation for depreciable assets and adjustments accumulated depreciation or impairment.

6) In the "paid-up share capital XII" to r. 194-204, in col. 2 and col. 4 percentage corresponding entities will enter capital total paid-up capital held, enrolled rd. 193.

7) Accounts assigned to the nature of those accounts.

8) In turn 243 employees are included and rights, as established by labor laws which are taken from the debiting account 621

"Expenditure on staff" analytical "Collaborators individuals".

9) this account is highlighted expenses representing transfers and contributions due under special acts other than those provided by the Tax Code.

F40 ► STATEMENT OF FIXED ASSETS					
Items of property	Line nmb.	Gross values			Closing balance (col.5 -1+2-3)
		Opening balance	increases	decreases	
				Total	Of which: disassembly and rescission
A	B	1	2	3	4
I. Intangible Assets					

A	B	10	11	12	13	
Development expenses	01	99.344	27.055	0	X	126.399
Other assets	02	351.907	77.354	0	X	429.261
Intangible assets in progress	03	0	0	0	X	0
Intangible assets for exploration and evaluation of mineral resources	04	0	0	0	X	0
TOTAL (rd. 01 la 04)	05	451.251	104.409	0	X	555.660
II. Tangible assets						
Land	06	17.847.416	0	534.551	X	17.312.865
Buildings	07	32.132.193	520.059	0	0	32.652.252
Plant and machinery	08	33.376.466	4.557.187	2.020.224	210.212	35.913.429
Other installations, equipment and furniture	09	164.430	0	3.800	3.800	160.630
Real Estate Investments	10	0	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	11	0	0	0	0	0
Tangible assets in progress	12	3.639.460	2.540.005	3.577.771	0	2.601.694
Real Estate Investments in progress	13	0	0	0	0	0
Advance payment for property, plant	14	704.675	0	581.553	0	123.122
TOTAL (rd. 06 la 14)	15	87.864.640	7.617.251	6.717.899	214.012	88.763.992
III. Biological assets	16	0	0	0	X	0
Financial assets	17	0	0	0	X	0
TANGIBLE ASSETS -TOTAL (rd. 05+15+16 + 17)	18	88.315.891	7.721.660	6.717.899	214.012	89.319.652
► STATEMENT OF CURRENT ASSETS AMORTIZATION						
Items of property	Line nmb.	Opening balance		Depreciation for the year	Depreciation of items written off	Depreciation at the end of year (col.9=6+7-8)
A	B	6		7	8	9
I. Intangible assets						
Development expenses	19	99.344		659	0	100.003
Other property	20	299.366		101.318	0	400.684

Intangible assets for exploration and evaluation of mineral resources	21	0	0	0	0
TOTAL (rd. 19 + 20 + 21)	22	398.710	101.977	0	500.687
II. Tangible assets					
Land	23	0	0	0	0
Buildings	24	3.397.468	4.003.804	0	7.401.272
Plant and machinery	25	20.356.721	2.924.750	298.448	22.983.023
Other installations, equipment and furniture	26	60.808	13.966	4.821	69.953
Real Estate Investments	27	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	28	0	0	0	0
TOTAL (rd. 23 la 28)	29	23.814.997	6.942.520	303.269	30.454.248
III. Biological assets	30	0	0	0	0
DEPRECIATION - TOTAL (rd. 22 + 29 + 30)	31	24.213.707	7.044.497	303.269	30.954.935
► STATEMENT OF ADJUSTMENTS FOR DEPRECIATION					
Real Estate Investments	Line no	Opening balance	Adjustments established in the year	Adjustments repeated to income	Closing balance (c.13 = 10+11-12)
A	B	10	11	12	13
I. Intangible assets					
Development expenses	32	0	0	0	0
Other property	33	0	0	0	0
Intangible assets for exploration and evaluation of mineral resources	34	0	0	0	0
TOTAL (rd. 32 la 34)	35	0	0	0	0
II. Tangible assets					
Land	36	0	0	0	0
Buildings	37	0	0	0	0
Plant and machinery	38	0	0	0	0
Other installations, equipment and furniture	39	0	0	0	0
Real Estate Investments	40	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources valued at cost	41	0	0	0	0

Tangible assets in progress	42	0	0	0	0
Real Estate Investments in progress	43	0		0	0
TOTAL (rd. 36 la 43)	44	0	0	0	0
III. Biological assets	45	0	0	0	0
IV. Financial assets	46	0	0	0	0
ADJUSTMENTS FOR DEPRECIATION - TOTAL (rd. 35 + 44 + 45 + 46)	47	0	0	0	0
FORM VALIDATED	Check suml Form40: 764416566 / 4271677064.0000005				

Signature ►

Administrator

Surname, Given name

Euro Insol SPRL through
'Practician Coordonator Av. Dr

Semnătură

Made

Surname, given name

Ilie Marian Eduard

Position

12-Chief Accountant

number in profession register

signature



UZTEL S.A. OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS
243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

IN REORGANIZARE JUDICIARA

IN JUDICIAL REORGANISATION

EN REDRESSEMENT

STATEMENT

In accordance with Article 30 of the Accounting Law no.82 / 1991with later amendments and completions

Were prepared annual financial statements at 31.12.2015 for:

Entity: **SC UZTEL SA**

County: **29-PRAHOVA**

Address: Ploiesti city, str.Mihai BRAVU, NO. 243, tel.0372441111

Number of Register of Commerce: J29 / 48/1991

Ownership: 34-Stock Company

Main activity (NACE code and class name): 2892 - Manufacture of machinery for mining, quarrying and construction.

Tax Registration Code: **RO 1352846**

The consortium, consisting of EURO INSOL SPRL by Practitioner Coordinator Attorney PhD Adrian Remus Borza and EUROINSOL CONSULTING SPRL by Associate Coordinator Attorney Alina Mariana Maer under Article 10 (1) of the Accounting Law no. 82/1991, with the capacity of TRUSTEE (Judiciary Administrator), assumes responsibility for the annual financial statements as of 12/31/2015 and confirm the following:

- a) The accounting policies used in preparing the annual financial statements are in accordance with applicable accounting regulations.
- b) The financial statements present fairly the financial position, financial performance and other information related to the business.
- c) The legal entity operates under Law 85/2006 updated.

Judicial Administrator

consortium

	Euro INSOL SPRL	and	Euroinsol Consulting SPRL
By	Coordinator Practitioner		Associated Coordinator
	attorney PhD Adrian Remus Borza		attorney Alina Mariana Maer
	round stamp, illegible signature		illegible signature



UZTEL S.A. OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS
243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

IN REORGANIZARE JUDICIARA

IN JUDICIAL REORGANISATION

EN REDRESSEMENT

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA , Ploiesti city, Romania and presented me completely .

The translation of the document submitted was executed according to a written request filed at no 66/15.03.2016 , kept in the archives of the undersigned.

SWORN NTERPRETER AND TRANSLATOR

