

Form <b>S1040_A1.0.0</b> Under OMFP nr. 166/2017 Version date: 02.03.2017	<b>Annual accounting reporting * Checksum Type</b>	Check sum 16.867.508	Type Form <b>IR</b>
Identification data ► <b>* Campuri obligatorii</b>	* Entity UZTEL SA	Date of report 31.12.2016	Year <b>2016</b>
FORMULAR VALIDAT	* Trade Register nmb <b>J29/48/1991</b>	* Tax number <b>1352846</b>	<input checked="" type="checkbox"/> Annual statement <b>Form S1040</b>
	* Core activity: NACE Code - description of activity <b>2892-- Fabric. Utilaje. Pt. extractie si constructii</b>		<input type="checkbox"/> Annual statement <b>Form S1041</b>
	* Core actiivty actually deployed : NACE Code- Description of activity <b>2892-- Manufacture Equipment for extraction and constructions</b>		
	* Forma de proprietate <b>34--Societati pe actiuni</b>		<input type="checkbox"/> Bifati daca este cazul
	Strada <b>MIHAI BRAVU</b>	Numar <b>243</b>	<input type="checkbox"/> Large taxpayer what submitbalance sheet at Bucharest
	Bloc <b>-</b>	Scara <b>-</b>	Apartment <b>-</b>
	Telefon <b>244541399</b>	e-mail <b>office@uztel.ro</b>	<input type="checkbox"/> Branch
	* Localitatea <b>Ploiesti</b>	* Judet <b>Prahova</b>	* Sector <b>-</b>
<b>Signatures</b>	Administrator <b>* Name and given name</b> Director General - Ing. Zidaru Ion	Made <b>* Name and given name</b> Ilie Marian Eduard	
<b>* Compulsory fields</b>	Signature	<b>* Position</b> 12--Chief accountant Reg. nmb. with professional body	
Electronic signature electronica may be applied only succesful completion Of operation			
de validare a formularului			
Signature electronica		Signature	

\*) Annual accounting reports at 31 December 2016 prepared by the entities whose securities are admitted to trading on a regulated market referred to in point. 1.1 of Annex 3 of Order no. 166/2017 on the main aspects of preparation and submission of annual financial statements and annual accounting reports of economic operators to the local offices of the Ministry of Finance, and amending and supplementing certain accounting regulations

Keys	Capitals - total	Profit/ loss
Fields with calculated values	<u>74.504.958</u>	<u>-19.146.952</u>

COD 10 STATEMENT OF ASSETS, LIABILITIES AND EQUITY at 31.12.2016			(lei)	
Key description	#. line	Balance current year at :		
		01 January	31 December	
A	B	1	2	
<b>A. A. FIXED ASSETS</b>				
<b>I. INTANGIBLE ASSETS</b>				
1. Expenditure for development ( ct. 203-2803-2903 )	01	26.395	83.230	
2. Concessions, patents, licenses, trademarks, similar rights and assets and other intangible assets (acct..205+208-2805-2808-2905-2906-2908 )	02	28.578	26.387	
3. Goodwill (acct. 2071)	03	0	0	
4. Advance (acct. 4094 )	04	0	0	
5. . Intangible assets for exploration and evaluation of mineral resources (acct. 206-2806-2907 )	05	0	0	
<b>TOTAL line 01 to 05</b>	<b>06</b>	<b>54.973</b>	<b>109.617</b>	
<b>II. TANGIBLE ASSETS</b>				
1. Land and buildings (acct.211+212-2811-2812-2911-2912 )	07	42.563.845	37.709.342	
2 Land and buildings (acct.213+223-2813-2913 )	08	12.930.406	10.900.435	
3. Other fixtures, equipment and furniture (acct.214+224-2814-2914 )	09	90.678	78.181	
4. Real estate investments (acct.215-2815-2915)	10	0	0	
5. Tangible assets in progress (acct 231-2931)	11	2.601.695	2.962.757	
6 Real estate investment in progress	12	0	0	
7. Tangible assets for exploration and evaluation of mineral resources (acct. 216-2816-2916 )	13	0	0	
8. Productive plants ( ct.218-2818-2918)	14	0	0	
9. Prepayments (acct. 4093 )	15	123.120	123.120	
<b>TOTAL ( line 07 to 15 )</b>	<b>16</b>	<b>58.309.744</b>	<b>51.773.835</b>	
<b>III. BIOLOGICAL ASSETS (acct.241-284-294)</b>	17	0	0	
<b>IV. FINANCIAL ASSETS</b>				
1. Shares in subsidiaries (acct.261-2961 )	18	0	0	
2. loans to entities in the group (acct 2671+2672-2964 )	19	0	0	
3. Shares in associates and jointly controlled entities (acct.262+263-2962 )	20	0	0	
4. . loans to associates and jointly controlled entities (acct.2673+2674-2965 )	21	0	0	
5. Other long term investments (acct.265-2963 )	22	0	0	
6. Other loans ( acct.2675*+2676*+2677+2678*+2679*-2966*-2968*)	23	0	0	
<b>TOTAL ( line 18 to 23 )</b>	<b>24</b>	<b>0</b>	<b>0</b>	
<b>FIXED ASSETS -TOTAL ( rd. 06+16+17+24 )</b>	<b>25</b>	<b>58.364.717</b>	<b>51.883.452</b>	
<b>B. B. CURRENT ASSETS</b>				
<b>I. INVENTORY</b>				
1. Raw materials and consumables (acct.301+302+303+/-308+321+322+323+328+351+358+381+/-388-391-392-3951-3958-398)	26	8.205.064	7.573.856	
2. Non-current assets held for sale (acct.311 )	27	0	0	
3. Production in progress (acct 331+341+/-3481-393-3941-3952 )	28	13.183.384	8.655.450	
4. . Finished products and goods (ct.327+345+346+347+/-3485+354+357+371+/-378-3945-3946-3953-3954-3957-397-4428 )	29	20.505.540	21.477.490	
5. Advances ( ct. 4091 )	30	251.951	197.005	
<b>TOTAL line 26 to 30</b>	<b>31</b>	<b>42.145.939</b>	<b>37.903.801</b>	
<b>ACCOUNTS PAYABLE</b> ( Amounts to be received after more than one year must be shown separately for each item)				
1. Trade receivables (acct. 2675*+2676*+2678*+2679*-2966*-2968*+411+ +413+418-491)	32	16.739.011	10.501.596	
2. Advances paid (acct. 4092 )	33	385.000	383.397	
3. Amounts receivable from group entities (acct. 451**-495*)	34	0	0	
4. Amounts receivable from associates and jointly controlled entities (acct. 453-495*)	35	0	0	
5. Claims arising from derivatives transactions (acct. 465 )	36	0	0	
6. Other receivables (acct. 425+4282+431**+437**+4382+441**+4424+4428**+444**+445+446**+447**+4482+4582+461+473**-496+5187)	37	642.054	3.736.407	

	7.Capital subscribed and not paid ( acct.456-495* )	38	0	0
	<b>TOTAL line 32 to 38</b>	<b>39</b>	<b>17.766.065</b>	<b>14.621.400</b>
	<b>III. SHORT-TERM FINANCE INVESTMENTS (ct.505+506+508+595-596-598+5113+5114 )</b>	<b>40</b>	<b>3.874.386</b>	<b>0</b>
	<b>IV. CASH AND BANK ACCOUNTS (acct. 5112+512+531+532+541+542)</b>	<b>41</b>	<b>3.484.925</b>	<b>1.245.085</b>
	<b>CURRENT ASSETS - TOTAL ( line. 31+39+40+41 )</b>	<b>42</b>	<b>67.271.315</b>	<b>53.770.286</b>
<b>C.</b>	<b>C. PREPAID EXPENSES (acct.471) (line.44+45)</b>	<b>43</b>	<b>3.658</b>	<b>4.340</b>
<b>D.</b>	Amounts taken over a period of up to one year ( from acct. 471* )	44	3.658	4.340
	Amounts taken over a period over one year ( from acct. 471* )	45	0	0
	<b>D. DEBTS TO BE PAID WITHIN A PERIOD OF UP TO ONE YEAR</b>			
	1. Debenture loans, giving loans separately from the issue of convertible bonds (acct.161+1681-169 )	46	0	0
	2. Amounts owed to credit institutions (acct 1621+1622+1624+1625+1627+1682+5191+5192+5198 ).	47	4.772.776	2.467.306
	3. Advances collected for orders (acct. 419 )	48	1.618.884	536.971
	4. Trade payables - suppliers (acct. 401+404+408 )	49	9.612.345	11.311.105
	5. Bills of exchange payable (acct.403+405 )	50	0	0
	6. Debts from financial leasing operations (acct.406)	51	0	0
	7. Amounts due to group entities (1661+1685+2691+451***)	52	0	0
	8.Amounts due to associates and jointly controlled entities (acct..1663+1686+2692+453***)	53	0	0
	9. Debts arising from derivatives transactions (acct.465)	54	0	0
	10. Other creditors, including tax and other debts for social insurance (ct.1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581+462+473***+509+5186+5193+5194+5195+5196+5197 )	55	7.015.870	3.647.565
	<b>TOTAL ( lines 46 to 55 )</b>	<b>56</b>	<b>23.019.875</b>	<b>17.962.947</b>
<b>E.</b>	<b>E. NET CURRENT ASSETS / CURRENT LIABILITIES NET (line 42+45-56-74-77-80 )</b>	<b>57</b>	<b>44.255.098</b>	<b>35.811.679</b>
<b>F.</b>	<b>F. TOTAL ASSETS LESS CURRENT LIABILITIES (line. 25+57 )</b>	<b>58</b>	<b>102.619.815</b>	<b>87.695.131</b>
<b>G.</b>	<b>G. DEBTS TO BE PAID IN A PERIOD OF MORE THAN ONE YEAR</b>			
	1. . Debenture loans, giving loans separately from the issue of convertible bonds (acct.161+1681-169 )	59	0	0
	2. Amounts owed to credit institutions (acct .1621+1622+1624+1625+1627+1682+5191+5192+5198 )	60	0	6.087.660
	3. Advances collected for orders (ct. 419 )	61	0	0
	4. Trade payables - suppliers (acct 401+404+408 )	62	6.051.296	5.271.247
	5. Bills of exchange payable (acct.403+405 )	63	0	0
	6. Debts from financial leasing operations (acct.406)	64	0	0
	7. Amounts owed to group entities (acct 1661+1685+2691+451***)	65	0	0
	8. Amounts due to associates and jointly controlled entities (acct.1663+1686+2692+453***)	66	0	0
	9. Debts arising from derivatives transactions (acct.465)	67	0	0
	10. Other creditors including tax and social security (acct 1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581+462+473***+509+5186+5193+5194+5195+5196+5197 )	68	2.161.581	1.585.053
	<b>TOTAL ( line 59 to 68 )</b>	<b>69</b>	<b>8.212.877</b>	<b>12.943.960</b>
<b>H.</b>	<b>H. PROVISIONS</b>			
	1. Provisions for employee benefits (acct 1517 )	70	0	0
	2. Other provisions ( ct. 1511+1512+1513+1514+1518 )	71	250.638	246.213
	<b>TOTAL ( line 70 to 71 )</b>	<b>72</b>	<b>250.638</b>	<b>246.213</b>
<b>I.</b>	<b>I. INCOME IN ADVANCE</b>			
	1. Investment subsidies (acct. 475 ) ( rd. 73+74 )	73	0	0
	Amounts taken over a period of up to one year (acct. 475* )	74	0	0
	Amounts taken in a period longer than one year (acct. 475* )	75	0	0
	2. Deferred income (acct. 472 ) -total (rd.68+69) , din care :	76	0	0
	Amounts taken over a period of up to one year (acct. 472* )	77	0	0
	Amounts taken in a period longer than one year (acct. 472* )	78	0	0
	3. Income received in advance for assets transferred from customers (acct.478 ) ( rd. 79+80 )	79	0	0
	Amounts taken over a period of up to one year (acct. 478* )	80	0	0
	Amounts taken in a period longer than one year (acct. 478* )	81	0	0

<b>TOTAL ( line 73+76+79)</b>		<b>82</b>	<b>0</b>	<b>0</b>	
<b>J.</b>	<b>J. CAPITAL AND RESERVES</b>				
	<b>I. CAPITAL</b>				
	1. Subscribed and paid in share capital (acct.1012 )	83	13.413.648	13.413.648	
	2. Subscribed and not paid in share capital (acct. 1011)	84	0	0	
	3. Subscribed capital meaning financial liabilities <sup>2</sup> (acct. 1027)	85	0	0	
	4. Adjustment of share capital (acct.1028 )	BALANCE C	86	3.453.860	3.453.860
		BALANCE D	87	0	0
	5. Other components of equity (acct..103 )	BALANCE C	88	0	0
		BALANCE D	89	0	0
	<b>TOTAL ( rd.83+84+85+86-87+88-89 )</b>	<b>90</b>	<b>16.867.508</b>	<b>16.867.508</b>	
	<b>II. PREMIUM RELATED TO CAPITAL (acct.104 )</b>	91	0	0	
	<b>III. REVALUATION RESERVE (acct. 105 )</b>	92	66.788.199	65.159.672	
	<b>IV. RESERVES</b>				
	1. Legal reserves (acct.1061 )	93	1.916.641	1.916.641	
	2. Rezerve statutare sau contactuale ( ct.1063 )	94	0	0	
	3. Other reserves (acct.1068 )	95	631.133	631.133	
	<b>TOTAL ( rd.93 la 95 )</b>	<b>96</b>	<b>2.547.774</b>	<b>2.547.774</b>	
	Exchange rate difference on translating individual annual financial statements in a currency different from the functional currency presentation (acct ( ct. 1072 )	BALANCE C	97	0	0
		BALANCE D	98	0	0
	Own shares ( ct.109 )	99	0	0	
	Earnings related to equity instruments (acct. 141 )	100	0	0	
	Losses related to equity instruments (acct.149 )	101	0	0	
	<b>V. RETAINED EARNINGS EXCEPT FOR THE FIRST TIME ADOPTION OF IAS 29 (ct. 117 )</b>	BALANCE C	102	13.443.975	12.530.816
		BALANCE D	103	0	0
	<b>VI. RETAINED EARNINGS DUE TO THE ADOPTION OF IAS 29 FOR THE FIRST TIME OF IAS 29 ( ct. 118 )</b>	BALANCE C	104	0	0
		BALANCE D	105	3.453.860	3.453.860
	<b>VII. PROFIT OR LOSS AT THE END OF REPORTING PERIOD ( ct. 121 )</b>	BALANCE C	106	0	0
		BALANCE D	107	2.037.296	19.146.952
	Distribution of profit (acct. 129 )	108	0	0	
	<b>EQUITY - TOTAL (rd. 90 + 91 + 92 + 96 + 97 - 98 - 99 + 100 - 101 + 102 - 103 + 104 -105 + 106 - 107 -108)</b>	<b>109</b>	<b>94.156.300</b>	<b>74.504.958</b>	
	Private asset (ct. 1023 )	110	0	0	
	Public assets (ct. 1026 )	111	0	0	
	<b>CAPITALS - TOTAL (rd. 109 + 110 + 111)</b>	<b>112</b>	<b>94.156.300</b>	<b>74.504.958</b>	

VALIDATED FORM

Check sum Form 10 1681933927 / 3887448011

**Signatures**

Administrator

Made

Name and given name

Name and given name

Director General - Ing. Zidaru Ion

Ilie Marian Eduard

Signature

Position

12--Chief Accountant

Reg. nmb. at

professional body

<b>CODE 20 INCOME AND EXPENDITURE STATEMENT at 31.12.2016</b>		<b>- LEI -</b>	
<b>Indicator</b>	<b>Nmb.</b>	<b>Period of report</b>	
		<b>previous</b>	<b>current</b>
	<b>line</b>	<b>31.12.2015</b>	<b>31.12.2016</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
<b>1. Net turnover (rd02+03-04+05)</b>	<b>01</b>	<b>45.806.332</b>	<b>41.510.000</b>
Sold production (acct. 701+702+703+704+705+706+708)	02	45.739.475	41.496.082
Revenue from sale of goods (acct 707 )	03	89.087	79.607
Trade discounts granted (acct. 709 )	04	22.230	65.689
Income from subsidies related to net turnover (acct 7411)	05	0	0
2. Income from cost of inventories of products (acct. 711 )	BALANCE C	15.164.297	5.577.215
	BALANCE D	0	0
3. Income from real estate investment and intangible production ( rd. 09+10)	<b>08</b>	278.865	309.972
4. Income from production of tangible and intangible assets Income from production of tangible and intangible assets (ct.721+722)	09	278.865	309.972
5. Income from real estate investment production ( ct.725 )	10	0	0
6. Income from current assets (or disposal groups) held for sale (acct. 753 )	11	0	0
7. Income from revaluation of tangible and intangible assets (ct. 755 )	12	0	0
8. Income from real estate investments (ct. 756 )	13	0	0
9. Income from biological assets and agricultural products ( ct. 757 )	14	0	0
10. . Income from subsidies for disasters and other similar events ( ct. 7412+7413+7414+7415+7416+7417+7419 )	15	0	0
11. Other operating income (acct.. 758+751 )	16	760.488	822.433
From what subsidies for investment ( ct. 7584 )	17	0	0
<b>OPERATING REVENUES - TOTAL (rd.01+06-07+08+11+12+13+14+15+16)</b>	<b>18</b>	<b>62.009.982</b>	<b>48.219.620</b>
12.a) Raw material costs and consumables (acct.601+602)	19	26.498.849	26.439.270
Other material costs (acct. 603+604+608)	20	938.594	746.631
12.b) Other costs (energy and water) (acct. 605 )	21	2.920.979	2.868.167
12.c) Expenditure on goods (acct.607 )	22	72.012	33.792
Trade discounts received (acct. 609 )	23	0	17.155
13. Staff costs ( rd. 25+26 ) , from what :	<b>24</b>	19.738.549	18.075.656
a) Wages and allowances (acct ( ct.641+642+643+644 )	25	15.892.809	14.751.961
b) Social security contributions expenses (ct.645 )	26	3.845.740	3.323.695
14.a) Value adjustments on intangible assets, plant and equipment, investment property and biological assets measured at cost ( rd. 28-29 )	<b>27</b>	7.043.300	6.057.829
a.1 Expenses ( ct. 6811+6813+6816+6817 )	28	7.043.300	6.057.829
a.2 Income ( ct. 7813+7816 )	29	0	0
b) Value adjustments on current assets ( rd. 31-32 )	<b>30</b>	-444.437	716.019
b.1 Expenses ( ct. 654+6814 )	31	8	6.779.810
b.2 Income ( ct. 754+7814 )	32	444.445	6.063.791
15. Other operating expense ( rd. 34 la 42 )	<b>33</b>	7.253.385	12.240.235
15.1. Expenditure on external services (ct.611+612+613+614+615+621+622+623+624+625+626+627+628 )	34	5.678.456	6.591.198
15.2. Other taxes, duties and similar expenses, expenses and transfers representing contributions due under special regulations ( ct.635+6586 )	35	726.007	632.854
15.3. Expenditure on environmental protection ( ct. 652 )	36	0	0
15.4 Expenses related to assets (or disposal groups) held for sale ( ct. 653 )	37	0	0
15.5 Expenses from revaluation of tangible and intangible assets ( ct. 655 )	38	0	0
15.6 Expenditure on real estate investment ( ct. 656 )	39	0	0
15.7 Expenses related to biological assets and agricultural products ( ct. 657 )	40	0	0
15.8 Expenses related to disasters and similar events ( ct. 6587 )	41	0	0
15.9 Other expenses ( ct. 6581+6582+6583+6585+6588 )	42	848.922	5.016.183
Adjustments for provisions ( rd.44-45 )	<b>43</b>	-2.900	-4.425
Expenses ( ct.6812 )	44	0	0
Income ( ct. 7812 )	45	2.900	4.425
<b>OPERATING EXPENSES - TOTAL ( rd. 19 la 22-23+24+27+30+33+43 )</b>	<b>46</b>	<b>64.018.331</b>	<b>67.156.019</b>

<b>OPERATING PROFIT OR LOSS</b>			
- Profit ( rd. 18 -46 )	47	0	0
- Loss ( rd. 46-18 )	48	2.008.349	18.936.399
16. Income from shares in subsidiaries ( ct.7611 )	49	0	0
17. Income from shares in associates ( ct. 7612 )	50	0	0
18. . Income from shares in associates and jointly controlled entities (ct.7613)	51	0	0
19. Income from transactions in securities and other financial instruments ( ct. 762 )	52	0	0
20. Income from operations with derivatives ( ct. 763 )	53	0	0
21. Income from exchange rate differences ( ct. 765 )	54	1.493.584	1.251.658
22. Interest income ( acct. 766* ) , from what :	55	258.873	71.198
revenues from group entities	56	0	0
23. Income from subsidies for interest due ( ct. 7418 )	57	0	0
24. Income from short-term financial investments ( ct. 7617 )	58	0	0
25. Other financial income ( ct. 7615+764+767+768 )	59	2.113	1.556
<b>FINANCIAL INCOME - TOTAL ( rd. 49+50+51+52+53+54+55+57+58+59 )</b>	<b>60</b>	<b>1.754.570</b>	<b>1.324.412</b>
26. Value adjustments on financial assets and financial investments held as current assets ( rd.62-63 )	61	0	0
Expenses ct.686 )	62	0	0
Income ( ct.786 )	63	0	0
27. Expenses related to transactions in securities and other financial instruments ( ct. 661 )	64	0	0
28. Expenditure on derivatives transactions ( ct. 662 )	65	0	0
29. Interest charges ( ct. 666* ) , from what:	66	176.486	112.593
expenses in relation to group entities	67	0	0
30. Other financial expenses ( ct.663+664+665+667+668 )	68	1.294.854	1.422.372
<b>FINANCIAL EXPENSES ( rd. 61+64+65+66+68 )</b>	<b>69</b>	<b>1.471.340</b>	<b>1.534.965</b>
<b>FINANCIAL PROFIT OR LOSS (A):</b>			
- Profit ( rd.60-69 )	70	283.230	0
- Loss ( rd.69-60 )	71	0	210.553
<b>TOTAL INCOME ( rd.18+60 )</b>	<b>72</b>	<b>63.764.552</b>	<b>49.544.032</b>
<b>TOTALE EXPENSES (rd.46+69 )</b>	<b>73</b>	<b>65.489.671</b>	<b>68.690.984</b>
<b>31. GROSS PROFIT OR LOSS</b>			
- Profit ( rd. 72-73 )	74	0	0
- Loss ( rd.73-72 )	75	1.725.119	19.146.952
32. Current income tax ( ct. 691 )	76	312.177	0
33. Deferred income tax ( ct. 692 )	77	0	0
34. Income from deferred income tax ( ct.792 )	78	0	0
35. Other taxes not shown in the above items (ct. 698)	79	0	0
<b>36. NET PROFIT OR LOSS OF PERIOD OF REPORT</b>			
- Profit ( rd. 74-76-77+78-79 )	80	0	0
- Loss ( rd. 75+76+77-78-79 )	81	2.037.296	19.146.952
VALIDATED FORM	Check sum Form 20 978094394 / 3887448011		

**Signatures**

Administrator

Made

Name and given name

Name and given name

Director General - Ing. Zidaru Ion

Ilie Marian Eduard

Signature

Position

Formular 30 INFORMATIVE DATA at de 31,12,2016				( lei )	
<b>I. Data on the recorded result</b>	<b>Nr Rd.</b>	<b>Unit nmb.</b>	<b>Sum</b>		
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>		
Units with profit	01	0	0		
Units that registered loss	02	1	19.146.952		
Units that have not recorded any profit or loss	03	0	0		
<b>II. Data on arrears</b>	<b>Nr Rd.</b>	<b>Total col.2+3</b>	<b>Of which :</b>		
		<b>Of which :</b>	<b>For current activity</b>	<b>For investments</b>	
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>	<b>3</b>	
Back payments -total (rd.05+09+15 la19+23 ) , din care	04	19.625.881	17.723.904	1.901.977	
<b>Suppliers remaining -total ( rd. 06 la 08 ) , din care</b>	<b>05</b>	<b>15.849.789</b>	<b>13.947.812</b>	<b>1.901.977</b>	
- more than 30 days	06	5.091.521	4.587.300	504.221	
-more than 90 days	07	5.487.021	4.819.146	667.875	
- over 1 year	08	5.271.247	4.541.366	729.881	
<b>Outstanding obligations to the social insurance budget - total ( rd. 10 la 14 ) from what :</b>	<b>09</b>	<b>0</b>	<b>0</b>	<b>0</b>	
- Contributions to social security due by employers, employees and assimilated persons	10	0	0	0	
-contributions to health insurance	11	0	0	0	
-contribution for supplementary pension	12	0	0	0	
-contributions to unemployment fund	13	0	0	0	
-other social liabilities	14	0	0	0	
Remaining obligations to special funds and other funds	15	1.079	1.079	0	
Outstanding obligations to other creditors	16	3.775.013	3.775.013	0	
Tax to the state budget unpaid to deadline	17	0	0	0	
Tax and fees to local budget unpaid to deadline	18	0	0	0	
<b>Bank loans outstanding to due date-total ( rd. 20 la 22 )</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	
- more than 30 days	20	0	0	0	
-more than 90 days	21	0	0	0	
- over 1 year	22	0	0	0	
Due interest	23	0	0	0	
<b>III. Average number of employees</b>	<b>Nr Rd.</b>	<b>31.12.2015</b>	<b>31.12.2016</b>		
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>		
Average number of employees	24	517	484		
The actual number of existing employees	25	525	494		
<b>IV. Interest, dividends and royalties paid during the reporting period. Subsidies collected and outstanding claims</b>	<b>Nr Rd.</b>	<b>Sume</b>			
<b>A</b>	<b>B</b>	<b>1</b>			
Gross income from interest paid to non-resident individuals, of which	26	0			
- Tax to state budget	27	0			
Gross income from interest paid to individuals non- resident in Member States of the European of which:	28	0			
- Tax to state budget	29	0			
Venituri brute din dobânzi plătite către persoane juridice nerezidente, din care:	30	0			
- Tax to state budget	31	0			
Gross income from interest paid by corporate members *) resident in the Member States of the European Union, of	32	0			

which			
- Tax to state budget	33		0
Gross income from dividends paid to non-resident individuals, of which:	34		0
- Tax to state budget	35		0
Gross income from dividends paid to individuals resident in Member States of the European Union, of which:	36		0
- Tax to state budget	37		0
Gross income from dividends paid to non-resident legal persons from European Union Member States according to art. 229 alin.(1) lit. c) din Legea nr. 227/2015 on Tax Code, as amended and supplemented, of which::	38		0
- Tax to state budget	39		0
Gross income from royalties paid to non-resident individuals, of which:	40		0
- Tax to state budget	41		0
Gross income from royalties paid to non-resident individuals in the Member States of the European Union, of which:	42		0
- Tax to state budget	43		0
Gross income from royalties paid to non-resident legal entities, of which:	44		0
- Tax to state budget	45		0
Gross income from royalties paid by corporate members *) resident in the Member States of the European Union, of which	46		0
- Tax to state budget	47		0
Fees paid during the reporting period of public goods, received the concession, of which:	48		0
- Fees paid for the goods in the public domain to the state budget	49		0
Mining royalty paid to the state budget	50		0
Oil royalty paid to the state budget	51		0
Rent paid during the reporting period for land <sup>1)</sup>	52		0
Gross income from services paid by non-residents, of which	53		0
- Tax to state budget	54		0
Gross income from services paid by non-residents of the Member States of the European Union, of which:	55		0
- Tax to state budget	56		0
Grants received during the reporting period, of which:	57		0
- Subsidies received during the reporting period related to assets	58		0
- Subsidies related to income, of which:	59		0
- subsidies to stimulate employment**)	60		0
Claims outstanding which were not collected at the terms set out in trade agreements and / or legislation in force, of which:	61		3.123.475
- Receivables outstanding from sector of entities majority or wholly state owned	62		0
- Outstanding claims from private sector entities	63		3.123.475
<b>V. Restaurant Tickets</b>	<b>Nr Rd.</b>	<b>Sume</b>	
<b>A</b>	<b>B</b>	<b>1</b>	
Value of restaurant tickets for employees	64		1.018.452
<b>VI. Costs incurred for research - development ***)</b>	<b>Nr Rd.</b>	<b>31 December previous year</b>	<b>32 December current year</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Expenditure on research - development (rd.65 = rd.66 = rd.69)	65	126.399	192.705
- By funding sources including (rd. 67 + 68)	66	126.399	192.705
- Public funds	67	0	0
- Private funds	68	126.399	192.705
- By nature of expense, of which (rd. 70 + 71)	69	126.399	192.705
- current expenditure	70	0	0



- capital expenditure	71	126.399	192.705
<b>VII. Innovation expenses ****)</b>	<b>Nr Rd.</b>	<b>31 December previous year</b>	<b>32 December current year</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
- Innovation expenses	72	0	0
<b>VIII. Other information</b>	<b>Nr Rd.</b>	<b>31 December previous year</b>	<b>32 December current year</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Advance payments for intangible assets (ct. 4094)	73	0	0
Advance payments for intangible assets (ct. 4093)	74	123.120	123.120
Financial assets in the gross amount (rd. 76 + 84), from what:	75	0	0
Shares in affiliated undertakings, participating interests, other long term investments and bonds, the gross sum (rd. 77 la 83), from what:	76	0	0
- Quoted shares issued by residents	77	0	0
- Unquoted shares issued by residents	78	0	0
- Shares issued by residents	79	0	0
- Bonds issued by residents	80	0	0
- Shares issued by collective investment undertakings issued by residents	81	0	0
- Shares and social parts issued by non-residents	82	0	0
- Bonds issued by non-residents	83	0	0
Receivables in the gross amount (rd. 85 + 86), from what:	84	0	0
- Receivables in lei and expressed in lei, whose settlement is made according to the rate of a currency (from acct. 267)	85	0	0
- Receivables in foreign currency (from acct. 267)	86	0	0
Trade receivables, advances to suppliers and other assimilated accounts, in gross amount (ct. 4091 + 4092 + 411 + 413 + 418), din cafrom what:	87	21.077.108	11.485.037
- trade receivables in relation to non-residents, advances given for purchases of goods such as stocks to suppliers nonresidents and other similar accounts, in gross amounts (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413 + from ct. 418)	88	4.701.589	4.029.141
Creanțe neîncasate la termenul stabilit (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413)	89	0	0
Creanțe în legătură cu personalul și conturi asimilate (ct. 425 + 4282)	90	13.117	3.300
Claims in relation to social security and state budget (from ct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (rd.92 la 96), from what:	91	115.885	1.703.624
- Claims in relation to social security (ct. 431 + 437 + 4382)	92	0	0
- Tax receivables in connection with the state budget (ct. 441 + 4424 + 4428 + 444 + 446)	93	115.885	1.703.624
- Grants receivable (ct. 445)	94	0	0
- Special funds - duties and similar (ct. 447)	95	0	0
- other claims related to state budget(ct. 4482)	96	0	0
Entity's receivables in relation with entities of the group (ct.451)	97	0	0
Claims about the social insurance budget and state budget not received within the deadline (din ct. 431 + din ct. 437 + din ct. 4382 + din ct. 441 + din ct. 4424 + din ct. 4428 + din ct. 444 + din ct. 445 + din ct. 446 + din ct. 447 + din ct. 4482)	98	0	0
Receivables from operations with derivatives (ct. 4652)	99	0	0
Other claims (ct. 453 + 456 + 4582 + 461 + 4662 + 471 + 473), (rd. 101 la 103), from what:	100	521.003	2.033.109
- Settlements with associates and jointly controlled entities, settlements with shareholders capital and settlement of venture operations (ct. 453 + 456 + 4582)	101	0	0

- Other receivables in relation to natural and legal persons, other than claims in connection with public institutions (state institutions), (from acct. 461 + 4662+ din ct. 471 + din ct. 473)	102	516.708	2.024.309
- Sum taken from account 542 "cash advances" representing cash advances granted by law and unsettled until 31 December (in acct . 461)	103	4.295	8.800
Interest receivable (ct. 5187), from what:	104	0	0
- from non-resident	105	0	0
The value of loans to economic operators The value of loans to economic operators *****)	106	0	0
Short-term investments, the gross amount (acct. 505 + 506 + 507 + din ct. 508), (rd. 108 la 114), from what:	107	0	0
- Quoted shares issued by residents	108	0	0
- Unquoted shares issued by residents	109	0	0
- social parts issued bt residents	110	0	0
- Bonds issued by residents	111	0	0
- Shares issued by collective investment undertakings resident	112	0	0
- Shares issued by non-residents	113	0	0
- Bonds issued by non-residents	114	0	0
Other amounts receivable (ct. 5113 + 5114)	115	0	0
Petty cash in domestic and foreign currency (rd. 117 + 118), from what:	116	17.076	8.952
in domestic currency (ct. 5311)	117	11.150	8.952
- in foreign currency (ct. 5314)	118	5.926	0
Current bank accounts in domestic and foreign currency (rd. 120 + 122), from what:	119	3.467.850	1.236.133
- in domestic currency (ct. 5121), din care:	120	1.965.918	608.978
- Current accounts in domestic currency with non-resident banks	121	0	0
in foreign currency (ct. 5124), din care:	122	1.501.932	627.155
- Current accounts in foreign currency with non-resident banks	123	0	0
Other current accounts with banks and letters of credit (rd. 125 + 126), from what:	124	0	0
- Amount pending settlement, letters and other receivable amounts in domestic currency (from acct. 5112 +5125 +5411)	125	0	0
- Amount pending settlement, letters and other receivable amounts in foreign currency (from acc (din ct. 5125 + 5414)	126	0	0
Debts (rd. 128 + 131 + 134 + 137 + 140 + 143 + 146 + 149 + 152 + 155 + 158 + 159 + 162 + 163 + 165 + 166 + 171 + 172 + 173 + 174+ 180), from what:	127	31.226.737	30.898.059
Loans from bonds, in gross amount (acct 161), (rd. 129 + 130), from what:	128	0	0
- în domestic currency	129	0	0
- în foreign currency	130	0	0
Interest on loans from bonds, in gross amount (ct. 1681), (rd. 132 + 133), from what:	131	0	0
- in domestic currency	132	0	0
- in foreign currency	133	0	0
Domestic short-term bank loans (ct. 5191 + 5192 + 5196 + 5197), (rd. 135 + 136), from what:	134	4.772.776	1.062.462
- in domestic currency	135	4.772.776	1.062.462
- in foreign currency	136	0	0
Interest on short-term domestic loans (din ct. 5198), (rd. 138 + 139), from what:	137	0	0
- in domestic currency	138	0	0
- in foreign currency	139	0	0
Short-term foreign bank loans (ct. 5193 + 5194 + 5195), (rd. 141+ 142), from what:	140	0	0
- in domestic currency	141	0	0
- in foreign currency	142	0	0

Interest on short-term foreign bank loans (din ct. 5198), (rd. 144 + 145), from what:	143	0	0
- in domestic currency	144	0	0
- in foreign currency	145	0	0
Long short-term bank loans (ct. 1621 + 1622 + 1627), (rd. 147 + 148), from what: 146	146	0	7.492.504
- in domestic currency	147	0	7.492.504
- in foreign currency	148	0	0
Interest for long-term bank loans (din ct. 1682), (rd. 150 + 151), from what:	149	0	0
- in domestic currency	150	0	0
- in foreign currency	151	0	0
Long-term foreign bank loans (ct. 1623 + 1624 + 1625), (rd. 153 + 154), from what:	152	0	0
- in domestic currency	153	0	0
- in foreign currency	154	0	0
Interest on long-term foreign bank loans (din ct. 1682), (rd. 156 + 157), from what:	155	0	0
- in domestic currency	156	0	0
- in foreign currency	157	0	0
Credits from the state treasury and interest thereon (ct. 1626 + din ct. 1682)	158	0	0
Other loans and related interests (ct. 166 + 1685 + 1686 + 1687), (rd. 160 + 161), from what:	159	0	0
- in lei and expressed in lei, whose settlement is made according to the rate of currencies	160	0	0
in foreign currency	161	0	0
Other loans and related interests (ct. 167), din care:	162	0	0
- The value of concessions received (ct. 167)	162 a	0	0
Datorii Trade payables, advances received from customers and other assimilated accounts, in gross amount Trade payables, advances received from customers and other assimilated accounts, in gross amount (ct. 401 + 403 + 404 + 405 + 406 + 408 + 419), din care:	163	17.282.524	17.119.322
- Foreign trade payables, advances received from external customers and other assimilated accounts, in gross amount (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 406 + din ct. 408 + din ct. 419)	164	3.404.419	2.303.445
Debt with the staff and similar accounts (ct. 421 + 422 + 423 + 424 + 426 + 427 + 4281)	165	440.596	402.957
Debt related to social security and state budget (ct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481), (rd. 167 la 170), din care:	166	4.854.203	1.045.801
- Debts in relation to social security (ct. 431 + 437 + 4381)	167	188.018	273.109
- Tax liabilities in connection with the state budget (ct. 441 + 4423 + 4428 + 444 + 446)	168	383.532	153.075
- Special funds - fees and similar expenses (ct. 447)	169	0	0
- Other liabilities in connection with the state budget (ct. 4481)	170	4.282.653	619.617
Liabilities of entity in relations with the group (ct. 451)	171	0	0
Amount due to shareholders (ct. 455), from what:	172	0	0
- sum due to share holders/individuals	172a	0	0
- sum due to share holders/legal entities	172b	0	0
Debt transactions in derivatives (ct. 4651)	173	0	0
Other payables (ct. 269 + 453 + 456 + 457 + 4581 + 4661 + 462 + 472 + 473 + 478 + 509), (rd. 175 la 179), din care:	174	3.876.638	3.775.013
- settlements with associates and jointly controlled entities, settlements with shareholders capital, dividends and settlement of ventures operations (ct. 453 + 456 + 457 + 4581)	175	1.662.927	1.624.698
- Other duties in relation to natural and legal persons, other than liabilities in connection with public institutions (state institutions ) <sup>2</sup> ) (from acct. 462 + from acct. 472 + from acct. 473)	176	2.213.711	2.150.345
- subsidies not included to income (din ct. 472)	177	0	0

- Amounts payable for financial assets and short-term investments (ct. 269 + 509)	178	0	0		
- Deferred income related to assets received by transfer from customers (ct. 478)	179	0	0		
Interest payable (ct. 5186)	180	0	0		
The amount of loans received from operators *****)	181	0	0		
Subscribed and paid up share capital (ct. 1012) of which:	182	13.413.648	13.413.648		
- quoted shares 3	183	13.413.648	13.413.648		
-unquoted shares 4	184	0	0		
- social parts	185	0	0		
- equity capital paid by non/residents (from acct ct.1012)	186	0	0		
Patents and licenses (din ct.205)	187	0	0		
<b>IX. Information on expenses with collaborators</b>	<b>Nr Rd.</b>	<b>31 December previous year</b>	<b>32 December current year</b>		
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>		
Expenses with collaborators (ct. 621)	188	0	0		
<b>X. Information on goods of state public domain</b>	<b>Nr Rd.</b>	<b>31 December previous year</b>	<b>32 December current year</b>		
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>		
The value of goods in the public domain under management	189	0	0		
The value of goods in the public domain under concession	190	0	0		
The value of goods in the public domain rented	191	0	0		
<b>XI. Information on the private ownership of state assets subject to inventory under OMFP nr. 668/2014</b>	<b>Nr Rd.</b>	<b>31 December previous year</b>	<b>32 December current year</b>		
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>		
Net book value of goods 5)	192	0	0		
<b>XII. Share capital paid</b>	<b>Nr Rd.</b>	<b>31 December previous year</b>	<b>32 December current year</b>		
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>		
paid in share capital (ct. 1012)6) (rd. 194 + 197 + 201 + 202 + 203 + 204), din care:	193	13.413.648	x	13.413.648	x
- Owned by public institutions (rd. 195 + 196), of which :	194	0	0	0	0
- Owned by public institutions of central subordination;	195	0	0	0	0
- Owned by public institutions of local subordination;	196	0	0	0	0
- Owned by state-owned companies, of which:	197	0	0	0	0
- State owned	198	0	0	0	0
- with majority state capital	199	0	0	0	0
- with minority state capital	200	0	0	0	0
- owned by autonomous companies	201	0	0	0	0
- Owned by the private companies	202	1.341.002	10,00	1.336.128	9,96
- Owned by individuals	203	826.896	6,16	831.770	6,20
- Owned by other entities	204	11.245.750	83,84	11.245.750	83,84
	<b>Nr Rd.</b>	<b>Sume (lei)</b>			
<b>A</b>	<b>B</b>	<b>2015</b>		<b>2016</b>	
<b>A</b>	<b>B</b>	<b>1</b>		<b>2</b>	
<b>XIII. Dividends / payments to the State or local budget, to be distributed from the profit for the year by national companies, national societies, societies and autonomous administrations, of which:</b>	205	0	0		
- by central public institutions;	206	0	0		
- by local public institutions ;	207	0	0		

- By other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	208	0	0
<b>A</b>	<b>B</b>	<b>2015</b>	<b>2016</b>
<b>XIV. Dividends / payments to the State budget or local paid during the reporting period in profit national companies, national societies, societies and autonomous administrations, of which:</b>	209	0	0
- Dividend / Payments from the previous year profit, of which transferred:	210	0	0
- to central public institutions;	211	0	0
- to central public institutions;;	212	0	0
- By other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	213	0	0
- Dividend / profit Payments from previous financial years preceding the year in which paid :	214	0	0
- to central public institutions;;	215	0	0
- to central public institutions;;	216	0	0
- By other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless of their weight	217	0	0
<b>XV. Claims taken by assignment from legal entities *****)</b>	<b>Nr</b>	<b>Sume (lei)</b>	
	<b>Rd.</b>	<b>2015</b>	<b>2016</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Claims taken by the transfer of the legal entities (at face value), of which :	218	0	0
- Create taken by divestiture of affiliated legal entities	219	0	0
Claims taken by the transfer of the legal entities (the acquisition cost), of which :	220	0	0
- Create taken by divestiture of affiliated legal entities	221	0	0
<b>XVI. Income from agricultural activities *****)</b>	<b>Nr</b>	<b>Sume (lei)</b>	
	<b>Rd.</b>	<b>2015</b>	<b>2016</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
<b>Income from agricultural activities</b>	222	0	0
VALIDATED FORM	Cheksum Form 30 462122030 / 3887448011		

**Signatures**

Administrator

Made

Name and given name

Name and given name

Director General - Ing. Zidaru Ion

Ilie Marian Eduard

Signature

Position

12--Chief Accountant

Reg. nmb. at

professional body

Formular 40 STATEMENT OF FIXED ASSETS						
Items of property	# line	Gross value				BALANCE final (col.5=1+2- 3)
		OPENING BALANCE initial	Increase	decrease		
	Total			Din care : dezmembrari si casari		
A	B	1	2	3	4	5
<b>I. Intangible Assets</b>						
A	B	10		11	12	13
Development expenses	01	126.399	66.306	0	x	192.705
Other assets	02	429.261	84.392	14.506	x	499.147
Intangible assets for exploration and evaluation of mineral resources	03	0	0	0	x	0
Advance for intangible assets	04	0	0	0	x	0
<b>Total ( rd.01 la rd. 04 )</b>	<b>05</b>	<b>555.660</b>	<b>150.698</b>	<b>14.506</b>	<b>x</b>	<b>691.852</b>
<b>II. Tangible assets</b>						
Land	06	17.312.865	0	548.765	x	16.764.100
Buildings	07	32.652.252	39.650	676.900	0	32.015.002
Plant and machinery	08	35.913.429	263.072	318.729	57.329	35.857.772
Other installations, equipment and furniture	09	160.630	0	0	0	160.630
Real Estate Investments	10	0	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	11	0	0	0	0	0
Productive plants	12	0	0	0	0	0
Tangible assets in progress	13	2.601.694	763.774	402.711	99.990	2.962.757
Real Estate Investments in progress	14	0	0	0	0	0
Advance for tangible assets	15	123.122	0	2	0	123.120
<b>Total ( rd.06 la rd. 15 )</b>	<b>16</b>	<b>88.763.992</b>	<b>1.066.496</b>	<b>1.947.107</b>	<b>157.319</b>	<b>87.883.381</b>
<b>III. Biological productive assets</b>	<b>17</b>	0	0	0	x	0
<b>IV. Financial assets</b>	<b>18</b>	0	0	0	x	0
<b>INTANGIBLE ASSETS- TOTAL (rd. 05 + 16 + 17 + 18 )</b>	<b>19</b>	<b>89.319.652</b>	<b>1.217.194</b>	<b>1.961.613</b>	<b>157.319</b>	<b>88.575.233</b>

STATEMENT OF DEPRECIATION OF CURRENT ASSETS					
Items of property	#	Opening balance	Depreciation of year	Depreciation of derecognized assets	Depreciation at end of year ( col. 9 = 6+7-8)
A	B	6	7	8	9
<b>I. Intangible assets</b>					
Development expenses	20	100.003	9.472	0	109.475
Other property	21	400.684	86.582	14.506	472.760
Intangible assets for exploration and evaluation of mineral resources	22	0	0	0	0
<b>Total ( rd.20 + 21 + 22 )</b>	<b>23</b>	<b>500.687</b>	<b>96.054</b>	<b>14.506</b>	<b>582.235</b>
<b>II. Tangible assets</b>					
Land	24	0	0	0	0
Buildings	25	7.401.272	3.769.514	101.026	11.069.760
Plant and machinery	26	22.983.023	2.179.765	205.451	24.957.337
Other installations, equipment and furniture	27	69.953	12.496	0	82.449
Real Estate Investments	28	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	29	0	0	0	0
Productive plants	30	0	0	0	0
<b>Total ( rd.24 la rd. 30 )</b>	<b>31</b>	<b>30.454.248</b>	<b>5.961.775</b>	<b>306.477</b>	<b>36.109.546</b>
<b>III. Biological productive assets</b>	32	0	0	0	0
<b>DEPRECIATION-TOTAL (rd. 23 + 31 + 32 )</b>	<b>33</b>	<b>30.954.935</b>	<b>6.057.829</b>	<b>320.983</b>	<b>36.691.781</b>

STATEMENT OF ADJUSTMENTS FOR DEPRECIATION					
Items of property	Line no	Opening balance	Adjustments established the year	Adjustments repeated to income	Closing balance (col. 13=10+11-12)
A	B	10	11	12	13
<b>I. Intangible assets</b>					
Development expenses	34	0	0	0	0
Other property	35	0	0	0	0
Intangible assets for exploration and evaluation of mineral resources valued at cost	36	0	0	0	0

<b>Total ( rd.34 la 36 )</b>	<b>37</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>II. Tangible assets</b>					
Land	38	0	0	0	0
Buildings	39	0	0	0	0
Plant and machinery	40	0	0	0	0
Other installations, equipment and furniture	41	0	0	0	0
Real Estate Investments	42	0	0	0	0
Tangible assets for exploration and evaluation of mineral resources	43	0	0	0	0
Productive plants	44	0	0	0	0
Tangible assets in progress	45				
Real Estate Investments in progress	46	0	0	0	0
<b>Total ( rd.38 la rd. 46 )</b>	<b>47</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>III. Productive biological assets</b>	48	0	0	0	0
<b>IV. Financial assets</b>	49	0	0	0	0
ADJUSTMENTS FOR DEPRECIATION -TOTAL (rd. 37 + 47 + 48 + 49 )	50	0	0	0	0
VALIDATED FORM	Checksum Form 40 765297660 / 3887448011				

**Signatures**

Administrator

Made

Name and given name

Name and given name

Director General - Ing. Zidaru Ion

Ilie Marian Eduard

Signature

Position

12--Chief Accountant

Reg. nmb. at professional body

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA , Ploiesti city, Romania and presented me completely .

The translation of the document submitted was executed according to a written request filed at no 57/20.03.2017 , kept in the archives of the undersigned.

SWORN NTERPRETER AND TRANSLATOR





## STATEMENT

In accordance with Articles 29 and 30 of the Accounting Law no.82 / 1991 republished

They have prepared the annual financial statements at 12.31.2016 of:

Entity: UZTEL

County: 29-Prahova

Address: town of Ploiesti, Str.Mihai BRAVU, NO. 243, tel.0372441111

Trade register number: J29 / 48/1991

Ownership: 34 Joint stock companies

Core business (NACE code and class name): 2892 - Manufacture of machinery for mining, quarrying and construction.

Unique Registration Code: RO 1352846

The undersigned Ing. Zidaru Ion under Article 10 (1) of the Accounting Law no. 82/1991, with the capacity of CEO, assumes responsibility for preparing annual financial statements to 12.31.2016 and acknowledges the following:

a) The accounting policies used in preparing the annual financial statements are in accordance with applicable accounting regulations.

b) The financial statements present fairly the financial position, financial performance and other information related to the work.

c) businesses operating in conditions of continuity.

CEO,

Ing. Zidaru Ion

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

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