



UZTEL S.A.
OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St, cod 100410, PLOIESTI, PRAHOVA-ROMANIA
 Tel: + 40(0) 244-541399, 523455, 0372441111; Fax:+40(0) 244-544531, 521181, E-mail: office@uztel.ro
 FISCAL CODE RO1352846, R.C. PLOIESTI NO. J 29 / 48 / 1991; web site: www.uztel.ro

Form S1040_A1.0.0 According to OMFP nr. 2844/2016 and OMFP 10/03.01.2019 Form available since: 03.2019	Annual financial statement * Control Type Sum	Control Sum 16.867.508	Type Form
Identification data ► * Mandatory fields	* Company UZTEL SA	Reporting date 31.12.2018	Year
VALIDATED FORM	* Trade Register Number J29/48/1991	<input checked="" type="checkbox"/>	Annual financial statement S1040 Form
	* Sole registration code 1352846	<input type="checkbox"/>	Annual financial statement S1041 Form
	* Main activity (CAEN code and class title) 2892-- Manufacture of machinery for mining, quarrying and construction	Check if appropriate	
	* Main activity (CAEN code and class title) 2892-- Manufacture of machinery for mining, quarrying and construction		
	* Property type 34--Joint Inventory Company	<input type="checkbox"/> Big contributors that submit balance sheet in Bucharest	
	Street Number MIHAI BRAVU 243		
	Bloc Entrance Apartment - - -	<input type="checkbox"/> Branch	
	Telephone e-mail 244541399 office@uztel.ro		
	* City Ploiesti		
	* County Prahova		
	* Sector -		

Signatures

*** Mandatory fields**

Administrator * Surname and name General Manager - Eng. Zidaru Ion	Drafted by * Surname and name Duta Heroiu Maria Carmen
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Electronic signature may be applied only following the successful finalization of form validation

Signature	* Position 12--Chief accountant Registration number
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Signature

Indicators
Calculated values fields

Capitals - total
62.736.649

Profit / loss
783.882

Subscribed capital
13.413.648



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CODE 10 STATEMENT OF ASSETS, LIABILITIES AND EQUITY on 31.12.2018				(lei)
Key description	No.	Balance on current account on:		
		ro w	01.01.2018	31.12.2018
A	B	1	2	
A. FIXED ASSETS				
I. INTANGIBLE ASSETS				
01	1. Development expenditures (acc. 203-2803-2903)	01	62.405	17.837
02	2. Franchises, patents, licenses, commercial brands, rights and other intangible assets (acc.205+208-2805-2808-2905-2906-2908)	02	11.376	9.338
03	3. Goodwill (acc. 2071)	03	0	0
04	4. Prepayments (acc. 4094)	04	0	0
05	5. Intangible assets for exploration and evaluation of mineral resources (acc. 206-2806-2907)	05	0	0
06	TOTAL (row01 la 05)	06	73.781	27.175
II. TANGIBLE ASSETS				
07	1. Land and building premises (acc.211+212-2811-2812-2911-2912)	07	34.280.920	31.946.854
08	2. Technical equipment and machines (acc.213+223-2813-2913)	08	10.101.313	9.084.357
09	3. Other equipment, tools and furnishings (acc.214+224-2814-2914)	09	71.204	58.387
10	4. Real estate investments (acc.215-2815-2915)	10	0	0
11	5. Tangible assets in progress (acc.231-2931)	11	2.418.897	2.467.747
12	6. Real estate investment in progress (ct235-2935)	12	0	0
13	7. Advances and tangible assets in progress (acc. 216-2816-2916)	13	0	0
14	8. Agricultural production (acc.218-2818-2918)	14	0	0
15	9. Prepayments (acc. 4093)	15	123.120	137.870
16	TOTAL (row07 la 15)	16	46.995.454	43.695.215
17	III. BIOLOGICAL ASSETS (acc.241+227-284-294)	17	0	0
IV. FINANCIAL ASSETS				
18	1. Shares held in subsidiaries (acc.261-2961)	18	0	0
19	2. Loans to entities in the group (acc.2671+2672-2964)	19	0	0
20	3. Shares held in associates and jointly controlled entities (acc.262+263-2962)	20	0	0
21	4. Loans to associates and jointly controlled entities (acc.2673+2674-2965)	21	0	0
22	5. Other long term investments (acc.265-2963)	22	0	0
23	6. Other loans (acc.2675*+2676*+2677+2678*+2679*-2966*-2968*)	23	0	0
24	TOTAL (row18 la 23)	24	0	0
25	FIXED ASSETS - TOTAL (row 06+16+17+24)	25	47.069.235	43.722.390
B. CURRENT ASSETS				
I. INVENTORIES				
26	1. Raw materials and consumables (acc.301+302+303+/-308+321+322+323+328+351+358+381+/-388-391-392-3951-3958-398)	26	7.142.413	6.311.822
27	2. Fixed assets held for sale (acc.311)	27	0	0
28	3. Production in progress (acc.331+332+341+/-348*-393-3941-3952)	28	8.295.709	12.163.257
29	4. End products and commodities (acc.326+327+345+346+347+/-348*+354+356+357+361+/-368+371+/-378-3945-3946-3953-3954-3955-3956-3957-396-397-4428)	29	17.954.223	17.596.923
30	5. Prepayments (acc. 4091)	30	419.338	215.528
31	TOTAL (row26 la 30)	31	33.811.683	36.287.530



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II. ACCOUNT RECEIVABLES				
32	1. Trade account receivables 1 (acc. 2675*+2676*+2678*+2679*-2966*-2968*+411+ 413+418-491)	32	8.925.116	8.164.601
33	2. Paid prepayments (acc. 4092)	33	383.500	379.175
34	3. Receivable amounts from group entities (acc. 451** -495*)	34	0	0
35	4. Receivable amounts from associates and jointly controlled entities (acc. 453* -495*)	35	0	0
36	5. Account receivables from secondary transactions (acc. 4652)	36	0	0
37	6. Other account receivables (acc. 425+4282+431**+436**+437**+4382+441**+4424+4428**+444**+445+446**+447**+4482+4582+461+4662+473**+4762** -496+5187)	37	4.398.531	5.439.576
38	7. Issued and unpaid capital (acc.456-495*)	38	0	0
30 1	8. Account receivables representing dividends during the financial year (acc.463)	39	0	0
39	TOTAL (row32 la 39)	40	13.707.147	13.983.352
40	III. SHORT TERM INVESTMENTS (acc.505+506+507+din acc.508-acc.595-596-598+5113+5114)	41	0	0
41	IV. CASH AND BANK ACCOUNTS (din acc.508+acc. 5112+512+531+532+541+542)	42	1.771.478	1.330.657
42	CURRENT ASSETS - TOTAL (row 31+40+41+42)	43	49.290.308	51.601.539
43	C. PREPAID EXPENSES (acc.471+474) (row45+46), din care	44	3.955	2.313
44	Amounts taken over a period of time up to one year (din acc. 471*+din acc.474*)	45	3.955	2.313
45	Amounts taken over a period of time over one year (din acc. 471*+din acc.474*)	46	0	0
D. DEBTS: AMOUNTS TO BE PAID IN A PERIOD OF TIME SHORTER THAN AN YEAR				
46	1. Loans from debenture bonds and separately, the loans from convertible debenture bonds (acc.161+1681-169)	47	0	0
47	2. Bank loans (acc.1621+1622+1624+1625+1627+1682+5191+5192+5198)	48	3.284.264	2.522.940
48	3. Advance payments from customers (acc. 419)	49	2.749.697	2.690.077
49	4. Commercial debts - suppliers (acc. 401+404+408)	50	17.819.320	17.497.212
50	5. Payable commercial bills (acc.403+405)	51	0	0
51	6. Debts from financial leasing operations (acc.406)	52	0	0
52	7. Debts due to group entities (1661+1685+2691+451***)	53	0	0
53	8. Debts due to associates and jointly controlled entities (acc.1663+1686+2692+453***)	54	0	0
54	9. Debts arising from secondary transactions (acc.4651)	55	0	0
55	10. Other outstanding debts, including the debts to the state budget and social security budget (acc.1623+1626+167+1687+2693+2695+421+422+423+424+426+427+4281+431***+436**+437**+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581+462+4661+473***+4761***509+5186+5193+5194+5195+5196+5197)	56	4.009.368	5.257.918
56	TOTAL (row47 la 56)	57	27.862.649	27.968.147
57	E. NET CURRENT ASSETS / NET CURRENT DEBTS (row 43+45-57-75-78-81)	58	21.431.614	23.635.705
58	F. TOTAL ASSETS MINUS CURRENT DEBTS (row 25+46+58)	59	68.500.849	67.358.095
G. DEBTS: AMOUNTS TO BE PAID IN A PERIOD OF TIME OVER AN YEAR				
59	1. Loans from debenture bonds and separately, the loans from convertible debenture bonds (acc.161+1681-169)	60	0	0
60	2. Bank loans (acc.1621+1622+1624+1625+1627+1682+5191+5192+5198)	61	4.214.534	2.341.408
61	3. Advance payments from customers (acc. 419)	62	0	0
62	4. Commercial debts - suppliers (acc. 401+404+408)	63	2.302.409	2.031.984
63	5. Payable commercial bills (acc.403+405)	64	0	0
64	6. Debts from financial leasing operations (acc.406)	65	0	0



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65	7. Debts due to group entities (1661+1685+2691+451***)	66	0	0
66	8. Debts due to associates and jointly controlled entities (acc.1663+1686+2692+453***)	67	0	0
67	9. Debts arising from secondary transactions (acc.4651)	68	0	0
68	10. Other debts, including fiscal debts for social security (acc.1623+1626+167+1687+2693+2695+421+422+423+424+426+427+4281+431***+436**+437**+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+4581+462+4661+4761***+473***+509+5186+5193+5194+5195+5196+5197)	69	396.263	0
69	TOTAL (row60 la 69)	70	6.913.206	4.373.392
	H. PROVISIONS			
70	1. Provisions for employees' benefits (acc. 1517)	71	0	0
71	2. Other provisions (acc. 1511+1512+1513+1514+1518)	72	253.413	248.054
72	TOTAL (row71 la 72)	73	253.413	248.054
	DEFERRED INCOME			
73	1.Subventions for investments (acc. 475) (row 75+76), that split to:	74	0	0
74	Amounts taken over a period of time up to one year (acc. 475*)	75	0	0
75	Amounts taken in a period of time over one year (acc. 475*)	76	0	0
76	2. Income recorded in advance (acc. 472) -total (row78+79) , that split to:	77	0	0
77	Amounts to be collected in a period of time up to one year (acc. 472*)	78	0	0
78	Amounts to be collected in a period of time over one year (acc. 472*)	79	0	0
79	3. Income received in advance for assets transferred from customers (acc.478) (row 81+82), that split to:	80	0	0
80	Amounts taken over a period of time up to one year (acc. 478*)	81	0	0
81	Amounts taken in a period of time longer than one year (acc. 478*)	82	0	0
82	TOTAL (row74+77+80)	83	0	0
	J. CAPITAL AND RESERVES			
	I. CAPITAL			
83	1. Paid-in capital (acc.1012)	84	13.413.648	13.413.648
84	2.Unpaid-in capital (acc.1011)	85	0	0
85	3. Paid-in capital representing financial debts2 (acc. 1027)	86	0	0
30 2	4. Excise patrimony (acc.1015)	87	0	0
86	5. Adjustment of share capital / excise patrimony (acc.1028)	SOLD C	88	3.453.860
87		SOLD D	89	0
88	6.Other components of equity (acc.103)	SOLD C	90	0
89		SOLD D	91	0
90	TOTAL (row84+85+86+87+88-89+90-91)	92	16.867.508	16.867.508
91	II. CAPITAL PREMIUMS (acc.104)	93	0	0
92	III. REVALUATION RESERVES (acc. 105)	94	38.232.70 6	36.170.00 3
	IV. RESERVES			
93	1. Legal reserves (acc.1061)	95	1.916.641	1.955.836
94	2. Statutory or contractual reserves (acc.1063)	96	0	0
95	3. Other reserves (acc.1068)	97	631.133	631.133
96	TOTAL (row95 la 97)	98	2.547.774	2.586.969



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97	Exchange rate difference on translating individual annual financial statements	SOLD C	99	0	0
98	in a currency different from the functional currency presentation (acc. 1072)	SOLD D	100	0	0
99	Sole shares (acc.109)		101	0	0
100	Profits related to sole shares instruments (acc. 141)		102	0	0
101	Losses related to sole shares instruments (acc.149)		103	0	0
102	V. REPORTED PROFIT OR LOSS EXCEPT FOR THE FIRST TIME ADOPTION OF IAS 29 (acc. 117)	SOLD C	104	20.310.830	9.821.341
103		SOLD D	105	0	0
104	VI. REPORTED RESULTS DUE TO THE ADOPTION OF IAS 29 FOR THE FIRST TIME (acc. 118)	SOLD C	106	0	0
105		SOLD D	107	3.453.860	3.453.860
106	VII. PROFIT OR LOSS AT THE END OF THE REPORTED FINANCIAL YEAR (acc. 121)	SOLD C	108	0	783.882
107		SOLD D	109	13.170.728	0
108	Allocation of profit (acc. 129)		110	0	39.194
109	EQUITY CAPITAL - TOTAL (row92+93+94+98+99-100-101+102-103+104-105+106-107+108-109-110)		111	61.334.230	62.736.649
110	Private patrimony (acc. 1023)3		112	0	0
111	Public patrimony (acc. 1026)		113	0	
112	CAPITALS - TOTAL (row 111+112+113)		114	61.334.230	62.736.649
VALIDATED FORM		Control amount for F10			

Signatures

Administrator

Drafted by

Surname and name

Surname and name

General Manager - Eng. Zidaru Ion

Ec. Duta Heroiu
Maria Carmen

Signature

Position
12--Chief
Accountant
Registration
number



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CODE 20 INCOME AND EXPENDITURE STATEMENT on 31.12.2018			(lei)	
Key indicator	Nr. row	Reporting period		
		2017	2018	
A	B	1	2	
01	1. Net turnover (rd02+03-04+05)	01	44.370.143	59.215.309
02	Sold production (acc. 701+702+703+704+705+706+708-din acc.6815)	02	44.114.519	59.143.320
03	Income from sale of goods (ct707-din acc.6815)	03	255.624	71.989
04	Granted commercial discounts(acc. 709)	04	0	0
05	Income from operating grants related to the net turnover (acc. 7411)	05	0	0
06	2. Income related to production in	BALANCE C	06	3.828.029
07	progress costs (acc. 711+712+713)	BALANCE D	07	0
08	3. Income from real estate investment and intangible assets production (row 09+10)	08	59.755	60.635
09	4. Income from production of tangible and intangible assets (acc.721+722)	09	59.755	60.635
10	5. Income from real estate investment production (acc.725)	10	0	0
11	6. Income from current assets (or disposal groups) held for sale (acc. 753)	11	0	0
12	7. Income from revaluation of tangible and intangible assets (acc. 755)	12	0	0
13	8. Income from real estate investments (acc. 756)	13	0	0
14	9. Income from biological assets and agricultural products (acc. 757)	14	0	0
15	10. Income from grants related to revenues (acc. 7412+7413+7414+7415+7416+7417+7419)	15	0	0
16	11. Other operating income ((acc. 758+751), that split to:	16	369.196	1.471.207
17	- income from grants related to investments (acc. 7584)	17	0	0
301	- income from acquisitions in good conditions (acc.7587)	18	0	0
18	OPERATING INCOME - TOTAL (row01+06-07+08+11+12+13+14+15+16)	19	48.627.123	77.683.418
19	12.a) Raw materials and consumables expenditure (acc.601+602)	20	24.388.266	36.759.085
20	Other expenditure (acc. 603+604+606+608)	21	740.035	1.137.997
21	12.b) Other external expenditure (water and energy) (acc. 605)	22	2.760.022	3.213.344
22	12.c) expenditure related to goods (acc.607)	23	156.210	19.989
23	Received discounts (acc. 609)	24	0	0
24	13. Personnel expenditure (row 26+27) , that split to:	25	21.071.290	23.957.522
25	a) Wages and allowances (acc.641+642+643+644)	26	17.211.920	23.252.317
26	b) Insurances and social security expenditure (acc.645+646)	27	3.859.370	705.205
27	14.a) Value adjustments related to tangible and intangible assets, real estate investments and biological assets (row 29-30)	28	4.743.779	3.504.520
28	a.1 expenditure (acc. 6811+6813+6816+6817)	29	4.743.779	3.504.520
29	a.2 Income (acc. 7813+7816)	30	0	0
30	14.b) Value adjustments related to current assets (row 32-33)	31	960.990	0
31	b.1 expenditure (acc. 654+6814)	32	1.104.659	0
32	b.2 Income (acc. 754+7814)	33	143.669	0
33	15. Other operating expenditure (row 35 la 43)	34	6.757.116	7.966.980
34	15.1. Expenditure related to external services (acc.611+612+613+614+615+621+622+623+624+625+626+627+628)	35	5.209.735	6.622.463
35	15.2. Expenditure related to other taxes, duties and assimilated remittances; representing transfers and contributions due according to certain special regulations (acc.635+6586)	36	670.424	777.415
36	15.3. Expenditure on environmental protection (acc. 652)	37	219.103	231.954
37	15.4 Expenditure related to fixed assets (or groups intended to be disposed of) owned in order to be sold (acc. 653)	38	0	0
38	15.5 Expenditure related revaluation of tangible and intangible assets (acc. 655)	39	0	0



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39	15.6 Expenditure related to real estate investment (acc. 656)	40	0	0
40	15.7 Expenditure related to biological assets and agricultural products (acc. 657)	41	0	0
41	15.8 Expenditure related to natural disasters and similar events (e (acc. 6587)	42	0	0
42	15.9 Other expenditure (acc. 651+6581+6582+6583+6584+6585+6588)	43	657.854	335.148
43	Adjustments related to provisions (row45-46)	44	7.200	-5.359
44	Expenditure (acc.6812)	45	12.300	0
45	Income (acc. 7812)	46	5.100	5.359
46	OPERATING EXPENDITURE - TOTAL (row 20 la 23-24+25+28+31+34+44)	47	61.584.908	76.554.078
	OPERATING PROFIT OR LOSS:			
47	- Profit (row 19-47)	48	0	1.129.340
48	- Loss (row 47-19)	49	12.957.785	0
49	16.Income from shares held in subsidiaries (acc.7611)	50	0	0
50	17. Income from shares held in associates (acc. 7612)	51	0	0
51	18. Income from shares held in associates and jointly controlled entities (acc.7613)	52	0	0
52	19. Income from transactions in securities and other financial instruments(acc. 762)	53	0	0
53	20. Income from operations with derivatives (acc. 763)	54	0	0
54	21. Income from exchange rate differences (acc. 765)	55	697.253	961.218
55	22. Interest income (acc. 766*) , that split to:	56	6.316	4.435
56	revenues from group entities	57	0	0
57	23. Income from grants related to due interest (acc. 7418)	58	0	0
58	24. Income from short-term financial investments ((acc. 7617)	59	0	0
59	25. Other financial income (acc. 7615+764+767+768)	60	862	1.166
60	FINANCIAL INCOME - TOTAL (row 50+51+52+53+54+55+56+58+59+60)	61	704.431	966.819
61	26. Value adjustments related to the financial fixed assets and financial investments held as current assets (row63-64)	62	0	0
62	Expenditure (acc.686)	63	0	0
63	Income (acc.786)	64	0	0
64	27. Expenditure related to transactions in securities and other financial instruments (acc. 661)	65	0	0
65	28. Expenditure on derivatives transactions (acc. 662)	66	0	0
66	29. Interest charges (acc. 666*) , that split to:	67	240.349	371.361
67	Expenses in relation to group entities	68	0	0
68	30. Other financial expenditure(acc.663+664+665+667+668)	69	677.025	940.916
69	FINANCIAL EXPNEDITURE - TOTAL (row 62+65+66+67+69)	70	917.374	1.312.277
	FINANCIAL PROFIT OR LOSS:			
70	- Profit (row61-70)	71	0	0
71	- Loss (row70-61)	72	212.943	345.458
72	TOTAL INCOME (row19+61)	73	49.331.554	78.650.237
73	TOTAL EXPENDITURE (row47+70)	74	62.502.282	77.866.355
	31. GROSS PROFIT OR LOSS:			
74	- Profit (row 73-74)	75	0	783.882
75	- Loss (row74-73)	76	13.170.728	0
76	32. Current income tax (acc. 691)	77	0	0
77	33. Deferred income tax (acc. 692)	78	0	0
78	34. Income from deferred income tax (acc.792)	79	0	0
302	35. Income tax specific to certain activities (acc.695)	80	0	0
79	36. Other taxes not shown in the above items (acc. 698)	81	0	0



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37. NET PROFIT OR LOSS FOR THE REPORTED FINANCIAL YEAR:			
80	- Profit (row 75-77-78+79-80-81)	82	0 783.882
81	- Loss (row 76+77+78-79+80+81) (row77+78+80+81-75-79)	83	13.170.728 0
VALIDATED FORM		Control amount for F20	

Signatures

Administrator

Surname and name

General Manager - Eng. Zidaru Ion

Signature

Drafted by

Surname and name

Ec. Duta Heroiu Maria
Carmen

Position

12--Chief Accountant
Registration number



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CODE 30 INFORMATIVE DATA on 31.12.2018 (lei)					
I. Data from the recorded result		Row	Units	Sums	
A		B	1	2	
01	Units that recorded profit	01	1	783.882	
02	Units that recorded loss	02	0	0	
03	Units that recorded neither profit nor loss	03	0	0	
II. Data from the back payments		Nr	Total col.2+3	Out of:	
A		B	1	2	3
		row		Current activity	Investment activity
04	Back payments - total (row05+09+15 la17+19) , that split to:	04	18.339.473	17.654.425	685.048
05	Accounts payable outstanding - total (row 06 la 08) , from care	05	14.637.329	13.952.281	685.048
06	over 30 days	06	6.078.721	6.006.522	72.199
07	over 90 days	07	6.526.624	5.913.775	612.849
08	over 1 year	08	2.031.984	2.031.984	0
09	Outstanding liabilities to social security budget -total (row 10 to 14) wherefrom:	09	671.948	671.948	0
10	- contributions to the national security budget due by employers, employees and other related entities	10	483.135	483.135	0
11	- contributions to the social health insurances fund	11	188.813	188.813	0
12	- contributions to complementary pension fund	12	0	0	0
13	- contributions to unemployment insurances fund	13	0	0	0
14	- other social liabilities	14	0	0	0
15	Outstanding liabilities to special funds budgets and other funds	15	0	0	0
16	Outstanding liabilities to other creditors	16	2.987.461	2.987.461	0
17	Outstanding taxes and duties to the State Budget wherefrom:	17	42.735	42.735	0
301	'- work insurance deduction	18	42.735	42.735	0
18	Outstanding taxes and duties to the local budget, not paid at due term	19	0	0	0
III. Average number of employees		Nr row	31.12.2017	31.12.2018	
A		B	1	2	
19	The average number of employees	20	471	485	
20	The actual average number of employees at the end of the financial year, meaning on 31 December	21	470	497	
IV. Interest, dividends and royalties paid during the Nr reporting period.		row	Sums		
Subsidies collected and outstanding		row			



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	claims			
	A	B	1	
21	Royalties paid during the reported period for the public domain goods, granted in concession, wherefrom:	22	0	
22	Royalties for the public domain goods paid to the state budget	23	0	
23	Mining royalty paid to the state budget	24	0	
24	Oil royalty paid to the state budget	25	0	
25	Rentals paid for lands during the reported period ¹⁾	26	0	
26	Gross income paid for services to nonresident entities, wherefrom:	27	0	
27	- due tax to the state budget	28	0	
28	Gross income from paid services to nonresident entities from UE, wherefrom:	29	0	
29	- due tax to the state budget	30	0	
30	Allowances collected during the reported financial year, wherefrom:	31	0	
31	- allowances collected during the reported financial year related to assets	32	0	
32	- allowances related to income, wherefrom:	33	0	
33	- allowances for stimulating the workforce*)	34	0	
34	Due receivables that were not collected at the terms set out in trade agreements and / or legislation in force, wherefrom:	35	3.855.940	
35	-due receivables from entities from entities with whole or majoritarian shares	36	0	
36	- outstanding receivables from private sector entities	37	3.855.940	
	V. Restaurant Tickets	row	Sums	
	A	B	1	
37	Value of restaurant tickets granted to employees	38	1.549.602	
302	Value of restaurant tickets granted to other beneficiaries, other than employees	39	0	
	VI. Expenses related to the research and development activity ***)	Nr row	31.12.2017	31.12.2018
	A	B	1	2
38	Research - developments expenses	40	177.335	130.375
39	- according to finance sources (row 42+43), wherefrom:	41	177.335	130.375
40	- public funds	42	0	0
41	- private funds	43	177.335	130.375
42	- according to the nature of expenses (row 45+46)	44	177.335	130.375
43	- current expenditure	45	0	0
44	- capital expenditure	46	177.335	130.375
	VII. Innovation expenditure****)	Nr row	31.12.2017	31.12.2018
	A	B	1	2



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45	- innovation expenditure	47	0	0
	VIII. Other information	Nr row	31.12.2017	31.12.2018
	A	B	1	2
46	Advance payments for intangible assets (acc. 4094), wherefrom:	48	0	0
303	- advance payments granted to non-affiliates nonresident entities for intangible assets (acc.4094)	49	0	0
304	- advance payments granted to affiliates nonresident entities for intangible assets (from acc.4094)	50	0	0
47	Advance payments granted for tangible assets (acc. 4093), wherefrom:	51	123.120	137.870
305	-advance payments granted to non-affiliates nonresident entities for tangible assets (from acc. 4093)	52	0	0
306	-advance payments granted to affiliates nonresident entities for tangible assets (from acc. 4093)	53	0	0
48	Financial assets, gross sums (row 55+61), wherefrom:	54	39.338	29.391
49	Shares in affiliated undertakings, participating interests, other long term investments and bonds, the gross sum (row56+57+58+60), wherefrom:	55	0	0
50	- Unlisted shares issued by residents	56	0	0
51	- Shares issued by residents	57	0	0
52	-bonds issued by residents, wherefrom:	58	0	0
307	'- at least 10%	59	0	0
53	-bonds issued by nonresidents	60	0	0
54	Receivables in the gross amount (row62+63), wherefrom:	61	39.338	29.391
55	- Receivables in RON and expressed in RON, whose settlement is made according to the rate of a currency (from acc. 267)	62	39.338	29.391
56	- Receivables in foreign currency (from acc. 267)	63	0	0
57	Trade receivables, advances to suppliers and other assimilated accounts, in gross amount (acc. 4091 + 4092 + 411 + 413 + 418), wherefrom:	64	11.235.382	10.276.679
58	- trade receivables in relation to non-residents, advances given for purchases of goods such as stocks to suppliers nonresidents and other similar accounts, in gross amounts (from acc. 4091 + from acc. 4092 + from acc. 411 + from acc. 413 + from acc. 418)	65	4.197.280	3.639.216
308	-trade receivables in relation to non-residents, advances given for purchases of goods such as stocks to suppliers nonresidents and other similar accounts, in gross amounts in relation to nonresident affiliates (from acc. 4091 + from acc. 4092 + from acc. 411 + from acc. 413 + from acc. 418)	66	0	0
59	Receivables not paid to term (from acc. 4091 + from acc. 4092 + from acc. 411 + from acc. 413)	67	3.881.245	3.855.940



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60	Receivables in relation to personnel and associated accounts (acc. 425 + 4282)	68	10.250	7.610
61	Receivables in relation to social security and state budget (from acc. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (row70 la 74), wherefrom:	69	1.760.592	2.800.474
62	- receivables in relation to social security (acc. 431 + 437 + 4382)	70	0	0
63	- Tax receivables in connection with the state budget (acc. 436+441+4424+4428+444+446)	71	1.760.592	2.800.474
64	- Grants receivables (acc. 445)	72	0	0
65	- Special funds - other duties, taxes and similar levies (acc. 447)	73	0	0
66	- other receivables related to state budget ((acc. 4482)	74	0	0
67	Entity's receivables in relation with entities of the group (acc.451), wherefrom:	75	0	0
68	- receivables with nonresident affiliated entities (from ct451), wherefrom:	76	0	0
69	- trade receivables with nonresident affiliated entities (from ct451)	77	0	0
70	Claims about the social insurance budget and state budget not received within the deadline (from acc. 431 +from acc.436+ from acc. 437 + from acc. 4382 + from acc. 441 + from acc. 4424 + from acc. 4428 + from acc. 444 + from acc. 445 + from acc. 446 + from acc. 447 + from acc. 4482)	78	0	389.779
71	Receivables from operations with derivatives (acc. 4652)	79	0	0
72	Other receivables (acc. 453 + 456 + 4582 + 461 + 4662 + 471 + 473), (row81 la 83), wherefrom:	80	2.627.814	2.251.087
73	- Settlements with associates and jointly controlled entities, settlements with shareholders capital and settlement of venture operations (acc. 453 + 456 + 4582)	81	0	0
74	- Other receivables in relation to natural and legal persons, other than claims in connection with public institutions (public institutions) (from acc. 461 + 4662+ from acc. 471 + from acc. 473)	82	2.624.420	2.244.025
75	- Sums taken from account 542 "cash advances" representing cash advances granted by law and unsettled by 31 December (from acc. 461)	83	3.394	7.062
76	Interest receivables (acc. 5187), wherefrom:	84	0	0
77	- from nonresidents	85	0	0
78	The value of loans granted to economic operators *****)	86	0	0
79	Short-term investments, gross amounts (acc. 505 + 506 + 507 + from acc. 508), (row 88 la 91), wherefrom:	87	0	0
80	- listed shares issued by residents	88	0	0
81	- Social parts issued by residents	89	0	0
82	- Bonds issued by residents	90	0	0
83	- Bonds issued by nonresidents	91	0	0



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84	Other amounts receivables (acc. 5113 + 5114)	92	0	0
85	Petty cash in RON and currency (row94+95), wherefrom:	93	19.859	6.115
86	- in RON (acc. 5311)	94	18.680	3.717
87	- in currency (acc. 5314)	95	1.179	2.398
88	Current bank accounts in RON and currency (row97+99), wherefrom:	96	1.751.445	1.324.542
89	- in RON (acc. 5121), wherefrom:	97	536.012	214.310
90	- Current accounts in RON at non-resident banks	98	0	0
91	- in currency (acc. 5124), wherefrom:	99	1.215.433	1.110.232
92	- Current accounts in currency with non-resident banks	100	0	0
93	Other current accounts with banks and letters of credit (row 102+103), wherefrom:	101	0	0
94	- Amount pending settlement, letters and other receivable amounts in RON (acc. 5112 +5125 +5411)	102	0	0
95	- Amount pending settlement, letters and other receivable amounts in currency (from acc. 5125 + 5414)	103	0	0
96	Debts (row105+108+111+112+115+117+120+121+126+130+133 +134+140), wherefrom:	104	33.348.476	31.590.283
97	Short term external loans (loans from financial institutions for which the credit contract is shorter than one year) (from ct519), (rd106+107), wherefrom:	105	0	0
98	-in RON	106	0	0
99	-in currency	107	0	0
100	Long term external loans (loans from financial institutions for which the credit contract is per one year or longer than that) (from ct162), (rd109+110), wherefrom:	108	6.087.660	4.214.534
101	-in RON	109	6.087.660	4.214.534
102	-in currency	110	0	0
103	Loans from state treasury and related interests (acc.1626+from acc.1682)	111	0	0
104	Other loans and related interests (acc.166+1685+1686+1687),(row113+114), wherefrom:	112	0	0
105	-in RON and expressed in RON, whose settlement is made according to the currency rate	113	0	0
106	-in currency	114	0	0
107	Other loans and related debts (acc. 167), wherefrom:	115	0	0
108	- The value of received concessions (acc. 167)	116	0	0
109	Trade debts prepayments received from external customers and other assimilated accounts, in gross amounts (acc. 401 + 403 + 404 + 405 + 406 + 408 + 419), from care:	117	22.871.427	22.219.274
110	- Trade debts in relation to nonaffiliated nonresident entities, prepayments received from nonaffiliated nonresident customers and other related accounts, in gross amounts in relation to the nonaffiliated nonresidents (from acc. 401 + from acc. 403 + from acc. 404 + from acc. 405 + from acc. 406 + from acc. 408 + from acc. 419)	118	5.005.158	4.006.613



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309	-Trade debts in relation to affiliated nonresident entities, prepayments received from affiliated nonresident customers and other related accounts, in gross amounts in relation to the affiliated nonresidents (from acc.401+from acc.403+from acc.404+from acc.405+from acc.408+fromh acc.419)	119	0	0
111	Debts related to personnel and similar accounts (acc. 421 + 422 + 423 + 424 + 426+ 427 + 4281)	120	458.957	699.416
112	Debts related to social security and state budget (acc. 431 + 436+437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481),(row122 la 125), wherefrom:	121	471.932	1.469.598
113	- Debts in relation to social security (acc. 431 + 437 + 4381)	122	297.413	1.339.591
114	- Tax liabilities in connection with the state budget (acc. 436+ 441 + 4423 + 4428 +444 + 446)	123	174.519	130.007
115	- Special funds - taxes and similar expenses (acc. 447)	124	0	0
116	- other debts related to the state budget (acc.4481)	125	0	0
117	Company debts in relation to the group entities (acc. 451)	126	0	0
118	-debts with nonresident affiliated entities 2) (from acc.451), wherefrom:	127	0	0
310	-with initial due date longer than one year	128	0	0
119	-trade debts with affiliated nonresident entities no matter the due date (from acc. 451)	129	0	0
120	Sums due to shareholders / associates (acc.455), wherefrom:	130	0	0
121	-sums due to shareholders / associates natural persons	131	0	0
122	-sums due to shareholders / associates legal persons	132	0	0
123	Debts from operations with derivatives (acc.4651)	133	0	0
124	Other debts (acc.269+453+456+457+4581+462+4661+472+473+4761+478+509),(row135 la 139), wherefrom:	134	3.458.500	2.987.461
125	-settlements with associates and jointly controlled entities, settlements with shareholders capital, dividends and settlement of ventures operations (acc.453+456+457+4581)	135	1.622.553	1.574.779
126	-Other debts in relation to natural and legal persons, other than liabilities in connection with public institutions (public institution)3)(from acc.462+acc.4661+from acc.472+from acc.473)	136	1.835.947	1.412.682
127	-Allowances not include within the income (from acc.472)	137	0	0
128	- Capital deposits to be done for financial assets and short-term investments (acc.269+509)	138	0	0
129	- Deferred income related to assets received by transfer from customers (acc.478)	139	0	0
130	Interests payable (acc.5186), wherefrom:	140	0	0
311	-to nonresidents	141	0	0
131	Value of loans granted to economic operators*****)	142	0	0
132	Subscribed and paid up capital (ct,1012), wherefrom:	143	13.413.648	13.413.648
133	- Listed shares ⁴⁾	144	13.413.648	13.413.648



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134	-unlisted shares ⁵⁾	145	0	0		
135	-Shares	146	0	0		
136	- Capital subscribed and paid up by nonresidents (from acc.1012)	147	0	0		
137	Patents and licenses (from acc.205)	148	0	0		
	IX. Information on expenses with partners	Nr row	31.12.2017	31.12.2018		
	A	B	1	2		
138	Expenses related to partners (acc. 621)	149	0	0		
	X. Information on goods of state public domain	Nr row	31.12.2017	31.12.2018		
	A	B	1	2		
139	Value of goods from state public domain being under the company management	150	0	0		
140	Value of goods from state public domain being under the company concession	151	0	0		
141	Value of state public domain being loaned	152	0	0		
	XI. Information on the private ownership of state assets subject to inventory according to OMFP nr. 668/2014	Nr row	31.12.2017	31.12.2018		
	A	B	1	2		
142	Net accounting value of goods ⁶⁾	153	0	0		
	XII. Share paid-in capital	row	31.12.2017		31.12.2018	
	A	B	Sum (col.1)	%(col.2) ⁷⁾	Sum (col.3)	%(col.4) ⁷⁾
			1	2	3	4
143	Share paid-in capital (acc. 1012) ⁷⁾ (row 155 + 158 + 162 + 163 + 164 + 165), wherefrom:	154	13.413.648	x	13.413.648	x
144	- Owned by public institutions (row 156+157), wherefrom:	155	0	0	0	0
145	-Owned by public institutions of central subordination;	156	0	0	0	0
146	- Owned by public institutions of local subordination;	157	0	0	0	0
147	- Owned by state-owned companies, wherefrom:	158	0	0	0	0
148	- state owned capital;	159	0	0	0	0
149	- with majority state capital;	160	0	0	0	0
150	- with minority state capital;	161	0	0	0	0
151	- Owned by autonomous administration	162	0	0	0	0
152	- Owned by the private companies	163	1.121.315	8,36	1.131.315	8,43
153	- Owned by natural persons	164	1.046.583	7,80	1.036.583	7,73
154	- Owned by other entities	165	11.245.750	83,84	11.245.750	83,84
		row	Sums (RON)			
	A	B	2017	2018		
155	XIII. Dividends / payments to the State or local budget, to be distributed from the profit for the year by national companies, national societies, societies and autonomous administrations, wherefrom:	166	0	0		



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156	- to central public institutions;;	167	0	0
157	- to local public institutions;	168	0	0
158	- to other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless their share.	169	0	0
		row	Sums (lei)	
	A	B	2017	2018
159	XIV. Dividends / payments to the State budget or local paid during the reporting period in profit national companies, national societies, societies and autonomous administrations, wherefrom:	170	0	0
160	- Dividends / Payments from the previous financial year profit, from which to be transferred::	171	0	0
161	- to central public institutions;	172	0	0
162	- to central public institutions;	173	0	0
163	- to other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless their share.	174	0	0
164	- Dividends / profit payments from previous financial years preceding the year when they were paid:	175	0	0
165	- to central public institutions;	176	0	0
166	- to central public institutions;	177	0	0
167	- to other shareholders at the state / territorial administrative units / public institutions have direct / indirect shares or participations regardless their share.	178	0	0
	XV. Temporary dividends allocations according to Law no. 163/2018	row	Sums (lei)	
	A	B	1	2
312	- temporary allocated dividends ⁸⁾	179		
	XVI. Receivables leased by concession from legal persons *****)	row	Sums (lei)	
	A	B	1	2
168	Receivables leased by concession from legal persons (on their nominal value), wherefrom:	180	0	0
169	- Receivables leased by concession from affiliated legal persons	181	0	0
170	Receivables leased by assignment from legal persons (at their acquisition price), wherefrom:	182	0	0
171	- Receivables leased by assignment from affiliated legal persons	183	0	0
	XVII. Income from agricultural activities *****)	row	Sums (lei)	
	A	B	1	2



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172	Income from agricultural activities	184	0	0
	VALIDATED FORM	Control amount for Form /		
Signatures		Administrator	Drafted by	
		Surname and name	Surname and name	
		General Manager - Eng. Zidaru Ion	Ec. Duta Heroiu Maria Carmen	
		Signature	Position	
			12--Chief Accountant	
			Registration number	



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A	B	10	11	12	13	
F 40 THE STATUS OF THE FIXED ASSETS on 31.12.2018					RON	
Fixed asset description	row	Gross values				Final Balance (col.5=1+2-3)
		Initial Balance	Increases	Decreases		
				Total	Dismemberments and retirements	
A	B	1	2	3	4	5
I. Intangible assets						
Development expenses	01	177.335	2.828	49.788	x	130.375
Other intangible assets	02	561.563	64.117	0	x	625.680
Intangible assets for exploitation and evaluation of the mineral resources	03	0	0	0	x	0
Prepayments granted for intangible assets	04	0	0	0	x	0
Total (row01 la row 04)	05	738.898	66.945	49.788	x	756.055
II. Tangible assets						
Lands	06	16.602.789	0	64.987	x	16.537.802
Building premises	07	32.003.702	58.021	0	0	32.061.723
Technical equipment and machines	08	36.430.685	73.710	0	0	36.504.395
Other equipment, tools and furnishing	09	165.777	0	0	0	165.777
Real estate investments	10	0	0	0	0	0
Tangible assets for exploitation and evaluation of the mineral resources	11	0	0	0	0	0
Agricultural production	12	0	0	0	0	0
Tangible assets in progress	13	2.418.897	766.409	717.559	0	2.467.747
Real estate investments in progress	14	0	0	0	0	0



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Prepayments granted for tangible assets	15	123.120	14.750	0	0	137.870
Total (row06 la row 15)	16	87.744.970	912.890	782.546	0	87.875.314
III. Productive biological assets	17	0	0	0	x	0
IV. Financial assets	18	0	0	0	x	0
INTANGIBLE ASSETS - TOTAL (row 05 + 16 + 17 + 18)	19	88.483.868	979.835	832.334	x	88.631.369

THE STATUS OF THE FIXED ASSETS DEPRECIATION					
Fixed asset description	row	Initial balance	Depreciation during the financial year	Depreciation related to emphasized assets	Depreciation at the end of the financial year (col. 9 = 6+7-8)
A	B	6	7	8	9
I. Intangible assets					
Development expenses	20	114.930	7.782	10.174	112.538
Other intangible assets	21	550.187	66.155	0	616.342
Intangible assets for exploitation and evaluation of the mineral resources	22	0	0	0	0
Total (row20 + 21 + 22)	23	665.117	73.937	10.174	728.880
II. Tangible assets					
Land	24	0	0	0	0
Building premises	25	14.325.571	2.327.100	0	16.652.671
Technical equipment and machines	26	26.329.372	1.090.666	0	27.420.038
Other equipment, tools and furnishing	27	94.573	12.817	0	107.390
Real estate investments	28	0	0	0	0
Tangible assets for exploitation and evaluation of the mineral resources	29	0	0	0	0
Agricultural	30	0	0	0	0



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production					
Total (row24 la row 30)	31	40.749.516	3.430.583	0	44.180.099
III. Productive biological assets	32		0	0	
DEPRECIATION - TOTAL (row 23 + 31 + 32)	33	41.414.633	3.504.520	10.174	44.908.979

SITUATIA AJUSTARILOR PENTRU DEPRECIERE					
Fixed asset description	Nr row	Initial Balance	Adjustments during the financial year	Adjustments on income	Final balance (col. 13 = 10+11-12)
A	B	10	11	12	13
I. Intangible assets					
Development expenses	34	0	0	0	0
Other intangible assets	35	0	0	0	0
Intangible assets for exploitation and evaluation of the mineral resources	36	0	0	0	0
Total (row34 la 36)	37	0	0	0	0
II. Tangible assets					
Land	38	0	0	0	0
Building premises	39	0	0	0	0
Technical equipment and machines	40	0	0	0	0
Other equipment, tools and furnishing	41	0	0	0	0
Real estate investments	42	0	0	0	0
Tangible assets for exploitation and evaluation of the mineral resources	43	0	0	0	0
Agricultural production	44	0	0	0	0
Tangible assets in progress	45	0	0	0	0

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Real estate investments in progress	46	0	0	0	0
Total (row38 la row 46)	47	0	0	0	0
III. Productive biological assets	48	0	0	0	0
IV. Financial assets	49	0	0	0	0
ADJUSTMENTS FOR DEPRECIATION - TOTAL (row 37 + 47 + 48 + 49)	50	0	0	0	0
VALIDATED FORM	Control amount for Form 40 765297660 / 3887448011				

Signatures

Administrator
Surname and name
General Manager -
Eng. Zidaru Ion

Drafted by
Surname and name
Ec. Duta Heroiu Maria Carmen

Signature

Position
12--Chief
Accountant

Registration number



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I, the undersigned, Anton Marius Aurel, an authorized translator and interpreter for English language, certify the exactitude of the present translation according to the authentic text from Romanian language that was signed by me, by virtue of authorization no. 14699/07.12.2005, issued by The Ministry of Justice from Romania.

AUTHORIZED TRANSLATOR
ANTON MARIUS - AUREL