

Form	S1040_A Annual accounting report * check sum Type	Check sum 0	Form type IR
Under OMFP nr. 2844/2016 and OMFP 3781/23.12.2019 Form valid from :24.02.2019		Report date 31.12.2019	year 2019

Identification data	* Entity UZTEL SA	<input type="checkbox"/> x	annual accounting report Form S1040
* Mandatory fields			
VALIDATED FORM	* Number at Trade Register J29/48/1991	* Cod Unic de inregistrare 1352846	annual finance statement Form S1041
	* Main activity :NACE Code-Activity name 2892-- Manuf, of Equipment for extraction ans const		annual finance statement were approved as of the law
	* Main activity :NACE Code-Activity name 2892-- Manuf, of Equipment for extraction ans const		
	* Type of property 34--Joint stock		Bifati daca este cazul
	Street MIHAI BRAVU	Number 243	<input type="checkbox"/> Great taxpayers who submit
	Bloc -	Scara -	Apartment -
	Telephone 244541399	e-mail office@uztel.ro	<input type="checkbox"/> Branch
	* Place Ploiesti		<input type="checkbox"/> Net assets less than half of the
	* County Prahova	* Sector -	

Signat	Administrator	Drafted by
* Mandatory fields	* Surname and General Director - Eng. Anghel George Marinelo	* Surname and given Duta Heroiu Maria Carmen
electronic signature may be affixed only successful attached only after successful validation of the action	signature	* Position 12--Chief Accountant Reg. nmb with

electronic signature

signature

Indicators	Capitals - total	Profit/loss	Cpaid up capital
Indicators with calculated value	63,321,457	584,808	13,413,648

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CODE 10 STATEMENT OF ASSETS, LIABILITIES AND EQUITY at 31.12.2019					(lei)
codRd	Key description	line nmb.	Balance current year at :		
			01.01.2019	31.12.2019	
	A	B	1	2	
	A. FIXED ASSETS				
	I. INTANGIBLE ASSETS				
01	1. Expenditure for development (ct. 203-2803-2903)	01	17,837	66,439	
02	2. Concessions, patents, licenses, trademarks, similar rights and assets and other intangible assets (ct.205+208-2805-2808-2905-2906-2908)	02	9,338	13,676	
03	3. Goodwill (ct. 2071)	03	0	0	
04	4. Prepayments (ct. 4094 -4904)	04	0	0	
05	5. Intangible assets for exploration and evaluation of mineral resources (acct. 206-2806-2907)	05	0	0	
06	TOTAL (line 01 to 05)	06	27,175	80,115	
	II. TANGIBLE ASSETS				
07	1. Land and buildings (acct.211+212-2811-2812-2911-2912)	07	31,946,854	30,212,484	
08	2. Plant and machines (acct.213+223-2813-2913)	08	9,084,357	7,901,870	
09	3. Other installation, equipment and furniture (ct.214+224-2814-2914)	09	58,387	57,205	
10	4. Real estate investment (acct.215+251*-2815-285*-2915-295*)	10	0	0	
11	5. Tangible assets in progress (acct.231-2931)	11	2,467,747	2,546,484	
12	6. Real estate investment in progress (acct235-2935)	12	0	0	
13	7. Tangible assets for exploration and evaluation of mineral resources (acct. 216-2816-2916)	13	0	0	
14	8. Productive plants (acct.218-2818-2918)	14	0	0	
15	9. Prepayments (acct. 4093-4903)	15	137,870	161,791	
16	TOTAL (line 07 to 15)	16	43,695,215	40,879,834	
17	III. BIOLOGICAL ASSETS (acct.241+227-284-294)	17	0	0	
303	IV. RIGHTS OF USE OF LEASED ASSETS (acct. 251*-285*-295)1	18	0	0	
	V. FINANCIAL ASSETS				
18	1. Shares in subsidiaries (acct.261-2961)	19	0	0	
19	2. Loans to entities in the group (acct.2671+2672-2964)	20	0	0	
20	3. Shares in associates and jointly controlled entities (acct.262+263-2962)	21	0	0	
21	4. Loans to associates and jointly controlled entities (acct.2673+2674-2965)	22	0	0	
22	5. Other fixed assets (acct.265-2963)	23	0	0	
23	6. Other loans (acct.2675*+2676*+2677+2678*+2679*-2966*-2968*)	24	0	0	
24	TOTAL (line 19to 24)	25	0	0	
25	FIXED ASSETS -TOTAL (line 06+16+17+18+25)	26	43,722,390	40,959,949	
	B. CURRENT ASSETS				
	I. INVENTORY				
26	1. Raw materials and consumables (acct.301+302+303+/- 308 +321 +322 +323 +328 +351 +358+381+/-388-391-392-3951-3958-398)	27	6,311,822	6,290,839	
27	2. Non-current assets held for sale (acct.311)	28	0	0	
28	3. Production in progress (acct.331+332+341+/-348*-393-3941-3952)	29	12,163,257	14,466,493	
29	4. Finished products and goods (acct.326+327+345+346+347+/-348*+354+356+357+361+/-368+371+/-378-3945-3946-3947-3953-3954-3955-3956-3957-396-397-4428)	30	17,596,923	19,502,587	
30	5. Prepayments (acct. 4091 -4901)	31	215,528	287,740	
31	TOTAL (line 26 to 31)	32	36,287,530	40,547,659	
	II. DEBTS				
32	1. Trade receivable (acct. 2675*+2676*+2678*+2679*-2966*-2968*+411+ 413+418+4642-491-494)	33	8,164,601	7,444,042	
33	2. Prepayments (acct. 4092-4902)	34	379,175	377,860	
34	3. Amounts receivable from group entities (acct. 451** -495*)	35	0	0	
35	4. Amounts receivable from associates and jointly controlled entities (acct. 453** -495*)	36	0	0	
36	5. Claims arising from derivatives transactions (acct. 4652)	37	0	0	
37	6. Other receivable (acct. 425 +4282 +431** +436** +437**+ 4382+441** +4424 +4428**+444**+445+446**+447**+4482+ 4582+461+4662+473**+4762** -496+5187)	38	5,439,576	1,550,486	

38	7.Capital subscribed and not paid (acct.456-495*)	39	0	0
301	8.Claims representing dividends distributed during the financial year (acct.463)	40	0	0
39	TOTAL (line 33 to 40)	41	13,983,352	9,372,388
40	III. SHORT-TERM FINANCE INVESTMENTS (acct.505+506+507+508*-595-596-598+5113+5114)	42	0	0
41	IV. CASH AND BANK ACCOUNTS (acct.508*+5112+512+531+532+541+542)	43	1,330,657	1,971,169
42	CURRENT ASSETS -TOTAL (rd. 32+41+42+43)	44	51,601,539	51,891,216
43	C.PREPAID EXPENSES (acct.471+474) (rd.46+47), of which	45	2,313	4,335
44	Amounts taken over a period of up to one year (from acct. 471*+ from acct.474*)	46	2,313	4,335
45	Amounts taken over a period over one year (from acct. 471*+from acct.474*)	47	0	0
	D. DEBTS TO BE PAID WITHIN A PERIOD OF UP TO ONE YEAR			
46	1.Debenture loans, giving loans separately from the issue of convertible bonds (acct.161+1681-169)	48	0	0
47	2.Amounts owed to credit institutions (acct.1621+1622+1624+1625+1627+1682+5191+5192+5198)	49	2,522,940	6,967,761
48	3.Advances collected for orders (ct. 419)	50	2,690,077	1,297,948
49	4.Trade payables - suppliers (acct. 401+404+408+4641)	51	17,497,212	13,392,009
50	5.Bills of exchange payable (acct.403+405)	52	0	0
52	6.Debts from financial leasing operations (acct. 1661+1685+2691+451***)	53	0	0
53	7.Amounts due to associates and jointly controlled entities (acct.1663+1686+2692+453***)	54	0	0
54	8. Debts arising from derivatives transactions (acct.4651)	55	0	0
55	9.Other creditors, including tax and other debts for social insurance (ct.1623+1626+167+1687+2693+2695+421+422+423+424+426+427+4281+431****+436**+437***+ 4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581+462+4661+473***+4761***+509+5186+5193+5194+5195+5196+5197)	56	5,257,918	4,301,526
56	TOTAL (line 48 to 56)	57	27,968,147	25,959,244
57	E. NET CURRENT ASSETS / CURRENT LIABILITIES NET (line 44+46-57-74-77-80)	58	23,635,705	25,936,307
58	F. TOTAL ASSETS LESS CURRENT LIABILITIES (line 26+47+58)	59	67,358,095	66,896,256
	G. DEBTS TO BE PAID IN A PERIOD OF MORE THAN ONE YEAR			
59	1.Debenture loans, giving loans separately from the issue of convertible bonds (acct.161+1681-169)	60	0	0
60	2.Amounts owed to credit institutions (acct.1621+1622+1624+1625+1627+1682+5191+5192+5198)	61	2,341,408	2,976,073
61	3.Advances collected for orders (ct. 419)	62	0	0
62	4.Trade payables - suppliers (acct. 401+404+408+4641)	63	2,031,984	357,419
63	5.Bills of exchange payable (acct.403+405)	64	0	0
65	6.Debts from financial leasing operations (acct. 1661+1685+2691+451***)	65	0	0
66	7.Amounts due to associates and jointly controlled entities (acct.1663+1686+2692+453***)	66	0	0
67	8. Debts arising from derivatives transactions (acct.4651)	67	0	0
68	10.Alte datorii,inclusiv datorii fiscale si alte datorii pentru asigurari sociale (ct.1623+1626+167+1687+2693+2695+421+422+423+424+426+427+4281+431****+436**+437***+ 4381+ 441***+ 4423+4428***+ 444***+ 446***+ 447***+ 4481+ 455+ 456***+ 4581+ 462+4661+4761***+473***+509+5186+5193+5194+5195+5196+5197)	68	0	0
69	TOTAL (line 60 to 68)	69	4,373,392	3,333,492
	H. PROVISIONS			
70	1.Provisions for the employees' benefits (acct. 1517)	70	0	0
71	2.Other provisions (acct. 1511+1512+1513+1514+1518)	71	248,054	241,307
72	TOTAL (line 70 + 71)	72	248,054	241,307
	INCOME IN ADVANCE			
73	1. Investment subsidies (acct. 475) -total (line 74+75), from which:	73	0	0
74	Amounts taken over a period of up to one year (acct. 475*)	74	0	0
75	Amounts taken in a period longer than one year (acct. 475*)	75	0	0
76	2. Income registered in advance (acct. 472) -total (line.78+79) , from which :	76	0	0
77	Amounts taken over a period of up to one year (ct. 472*)	77	0	0
78	Amounts taken in a period longer than one year (ct. 472*)	78	0	0
79	3. Income received in advance for assets transferred from clients acct.478) (line. 81+82), from	79	0	0
80	Amounts taken over a period of up to one year (ct. 478*)	80	0	0
81	Amounts taken in a period longer than one year (ct. 478*)	81	0	0
82	TOTAL (line 73+76+79)	82	0	0

J. CAPITAL AND RESERVES					
I. CAPITAL					
83	1. Subscribed and paid in share capital (acct.1012)		83	13,413,648	13,413,648
84	2. Subscribed and not paid in share capital (acct.1011)		84	0	0
85	3. Subscribed capital meaning financial liabilities ² (acct. 1027)		85	0	0
302	4. Patrimony (ct.1015)		86	0	0
86	5. Adjustment of equity (acct.1028)	BALANCE C	87	3,453,860	3,453,860
87		BALANCE D	88	0	0
88	6. Other components of equity (acct.103)	BALANCE C	89	0	0
89		BALANCE D	90	0	0
90	TOTAL (line 83+84+85+86+87-88+89-90)		91	16,867,508	16,867,508
91	II. PREMIUM RELATED TO CAPITAL (acct.104)		92	0	0
92	III. REVALUATION RESERVE (acct. 105)		93	36,170,003	34,439,105
IV. RESERVES					
93	1. Legal reserves (acct.1061)		94	1,955,836	1,985,076
94	2. Statutory or contractual reserves (acct.1063)		95	0	0
95	3. Other reserves (acct.1068)		96	631,133	631,133
96	TOTAL (line 94 to 96)		97	2,586,969	2,616,209
97	Exchange rate difference on translating individual annual financial statements in a currency different from the functional currency presentation (acct (ct. 1072)	BALANCE C	98	0	0
98		BALANCE D	99	0	0
99	Own shares (acct.109)		100	0	0
100	Earnings related to equity instruments (acct. 141)		101	0	0
101	Losses related to equity instruments (acct.149)		102	0	0
102	V. THE REPORTED RESULT, EXCEPT THE REPORTED RESULT FROM THE ADOPTION FOR THE FIRST TIME OF IAS 29 (ct. 117)	BALANCE C	103	9,821,341	12,296,927
103		BALANCE D	104	0	0
104	VI. THE REPORTED RESULT FROM THE ADOPTION FOR THE FIRST TIME OF IAS 29 (acct. 118)	BALANCE C	105	0	0
105		BALANCE D	106	3,453,860	3,453,860
106	VII. PROFIT OR LOSS AT THE END OF REPORT PERIOD (acct. 121)	BALANCE C	107	783,882	584,808
107		BALANCE D	108	0	0
108	Distribution of profit (acct. 129)		109	39,194	29,240
109	EQUITY - TOTAL (line.91+92+93+97+98+99-100+101-102+103-104+105-106+107-108-109)		110	62,736,649	63,321,457
110	Private asset (acct. 1023) ³		111	0	0
111	Patrimoniul public (ct. 1026)		112	0	0
112	CAPITALS - TOTAL (line 110+111+112)		113	62,736,649	63,321,457
VALIDATED FORM			Check sum Form 10 : 1300375207 /2778700423		

Signatures

Administrator
Surname and given name
General Director - Eng. Anghel George
Marinelo
Signature

Drafted by
Surname and given name
Ec. Duta Heroiu Maria
Carmen
Position
12--Chief accountant
Reg, nmb with the
professional body

COD 20 INCOME AND EXPENDITURE STATEMENT at 31.12.2019				(lei)	
line code	Indicator	line nmb	Period of report		
			01.01.2018-31.12.2018	01.01.2019-31.12.2019	
A		B	1	2	
01	1. Net turnover (line 02+03-04+05)	01	59,215,309	63,506,667	
02	Sold production (acct.	02	59,143,320	63,460,330	
03	Revenue from sale of goods (acct707-from acct.6815*)	03	71,989	46,337	
04	Trade discounts granted (acct. 709)	04	0	0	
05	Income from subsidies related to net turnover (acct .	05	0	0	
06	Income related to the cost of production in	SOLD C 06	16,936,267	9,291,097	
07	progres (acct. 711+712+713)	SOLD D 07	0	0	
08	Income from real estate investment and intangible	08	60,635	53,645	
09	Income from production of tangible and intangible assets	09	60,635	53,645	
10	Income from real estate investment production (acct.725	10	0	0	
11	Income from current assets (or disposal groups) held for sale (acct. 753)	11	0	0	
12	. Income from revaluation of tangible and intangible assets	12	0	0	
13	Income from real estate investments (acct. 756)	13	0	0	
14	Income from biological assets and agricultural products (14	0	0	
15	Income from operational subsidies (acct. 7412+7413+7414+7415+7416+7417+7419)	15	0	0	
16	Other operating income (acct 758+751), from what	16	1,471,207	2,031,297	
17	- income from investment subsidies (acct. 7584)	17	0	0	
301	- earnings from purchase in favorable conditions	18	0	0	
18	OPERATION REVENUES - TOTAL (line 01+06-07+08+11+12+13+14+15+16)	19	77,683,418	74,882,706	
19	a) Raw material costs and consumables (acct.601+602)	20	36,759,085	30,951,168	
20	Other material costs (acct. 603+604+606+608)	21	1,137,997	1,295,994	
21	b) Other external expenses (power and water) (acct.	22	3,213,344	3,666,515	
22	c) Expenditure for goods (acct.607)	23	19,989	13,003	
23	Trade discounts received (acct. 609)	24	0	22,327	
24	Staff costs (line 26+27) , from what:	25	23,957,522	26,435,090	
25	a) Wages and allowances (acct.641+642+643+644)	26	23,252,317	25,654,912	
26	b) Social security contributions expenses (acct.645+646)	27	705,205	780,178	
27	a) value adjustments on intangible assets, plant and equipment, investment property and biological assets measured at cost (line 29+30-31)	28	3,504,520	2,948,713	
28	a.1 Expenses (acct. 6811+6813+6816+6817+ from what	29	3,504,520	2,948,713	
303	a.2) Cost o depreciation of assets connected to right of use of leased assets (acct.685)	30	0	0	
29	a.3 Income (acct. 7813+7816+from acct. 7818)	31	0	0	
30	b) Value adjustments on current assets (line. 33-34)	32	0	0	
31	b.1 Expenses (acct. 654+6814+ from acct.6818)	33	0	0	
32	b.2 Income (acct. 754+7814 + from acct. 7818)	34	0	0	
33	Other operation expenses (line 36 to 44)	35	7,966,980	8,146,777	
34	1. Expenditure on external services (acct.611+612+613+614+615+621+622+623+624+625+626+627+628)	36	6,622,463	6,574,361	
35	2. Other taxes, duties and similar expenses, expenses and transfers representing contributions due under special regulations (acct.635+6586)	37	777,415	841,749	
36	3. Expenditure on environmental protection (acct. 652)	38	231,954	223,759	
37	4. Expenses related to assets (or disposal groups) held for sale (acct. 653)	39	0	0	
38	5 Expenses from revaluation of tangible and intangible	40	0	0	
39	6 Expenditure on real estate investment (acct. 656)	41	0	0	
40	7 Expenses related to biological assets and agricultural	42	0	0	
41	8 Expenses related to disasters and similar events (acct.	43	0	0	
42	9 Other expenses (acct.	44	335,148	506,908	
43	Adjustments for provision (line45-46)	45	-5,359	-6,747	
44	Expenses (acct.6812)	46	0	0	
45	Income (acct. 7812)	47	5,359	6,747	
46	OPERATION EXPENSES - TOTAL (line 20 to 23-	48	76,554,078	73,428,186	

OPERATION PROFIT OR LOSS:				
47	- Profit (line 19-48)	49	1,129,340	1,454,520
48	- Loss (line 48-19)	50	0	0
49	Income from shares in subsidiaries (acct.7611)	51	0	0
50	Income from shares in associates (acct. 7612)	52	0	0
51	Income from shares in associates and jointly controlled	53	0	0
52	Income from transactions in securities and other financial	54	0	0
53	Income from operations with derivatives (acct. 763)	55	0	0
54	Income from exchange rate differences (acct. 765)	56	961,218	690,399
55	Interest income (acct 766*)	57	4,435	3,468
56	-from what, income from group entities	58	0	0
57	Income from subsidies for interest due (acct. 7418)	59	0	0
58	Income from short-term financial investments (acct.	60	0	0
59	Other financial income (acct. 7615+764+767+768)	61	1,166	1,320
60	FINANCIAL INCOME - TOTAL (line	62	966,819	695,187
61	26. Value adjustments on financial assets and financial investments held as current assets (line.64-65)	63	0	0
62	- Expenses (acct.686)	64	0	0
63	-Income (acct.786)	65	0	0
64	Expenses related to transactions in securities and other	66	0	0
65	Expenditure on derivatives transactions (acct. 662)	67	0	0
66	Interest charges (acct. 666*) , from what :	68	371,361	696,286
67	Expenses in relation to group entities	69	0	0
304	Expenses related to the interest of leasing contracts(acct.	70	0	0
68	Other financial expenses (71	940,916	868,613
69	FINANCIAL EXPENSES - TOTAL (line	72	1,312,277	1,564,899
FINANCIAL PROFIT OR LOSS(A):				
70	- Profit (line 62-72)	73	0	0
71	- Loss (line72-62)	74	345,458	869,712
72	TOTAL INCOME (line 19+62)	75	78,650,237	75,577,893
73	TOTAL INCOME (line.48+72)	76	77,866,355	74,993,085
31. GROSS PROFIT OR LOSS(A)				
74	- Profit (line 75-76)	77	783,882	584,808
75	- Loss (line 76-75)	78	0	0
76	Current income tax (acct. 691)	79	0	0
77	Deferred income tax (acct. 692)	80	0	0
78	Income from deferred income tax (acct.792)	81	0	0
302	Specific tax (acct.695)	82	0	0
79	Other taxes not shown in the above items (acct. 698)	83	0	0
37. NET PROFIT OR LOSS (A) OF REPORT PERIOD:				
80	- Profit (line 77-79-80+81-82-83)	84	783,882	584,808
81	- Loss (line 78+79+80-81+82+83) (line 79+80+82+83-81-77)	85	0	0
VALIDATED FORM		Check sum Form 20 : 1123651738 / 2778700423		

Signatures

Administrator Drafted by
Surname and Surname and given name
General
Director - Eng. Ec. Duta Heroiu Maria Carmen
Anghel George

Signature Position
12--Chief accountant

Reg, nmb with the professional body

CODE 30 INFORMATIVE DATA at 31.12.2019 (lei)					
line code	I. Data on the recorded result	line nmb.	Unit nmb.	Sum	
	A	B	1	2	
01	Units with profit	01	1	584,808	
02	Units that registered loss	02	0	0	
03	Units that have not recorded any profit or loss	03	0	0	
	II. Data on arrears	Nr	Total col.2+3	from what :	
		Rd.		for current activity	for investment activity
	A	B	1	2	3
04	Pending payments-total (rd.05+09+15 la17+19), from what	04	11,137,897	10,361,653	776,244
05	Remaining supplier-total (line 06 to 08) , from what	05	8,566,846	7,790,602	776,244
06	more than 30 days	06	4,966,288	4,813,112	153,176
07	more than 90 days	07	3,243,139	2,862,126	381,013
08	more than 1 year	07	357,419	115,364	242,055
09	Outstanding obligations to the social security budget total (line 10 at 14) from what :	09	0	0	0
10	-social security contributions in charge of employer employees and other assimilated perons	10	0	0	0
11	-contributions to health insurance fund	11	0	0	0
12	-contributions for additional pension	12	0	0	0
13	-contributions to unemployment fund	13	0	0	0
14	-other social liabilities	14	0	0	0
15	Outstanding obligations to special funds and other funds	15	0	0	0
16	Outstanding obligations to other creditors	16	2,571,051	2,571,051	0
17	Tax to the state budget unpaid to deadline from what	17	0	0	0
301	-insurance contribution for labour	18	0	0	0
18	Tax and fees to local budget unpaid to deadline	19	0	0	0
	III. Average number of employees	Nr Rd.	31-Dec-18	31-Dec-19	
	A	B	1	2	
19	Average number of employees	20	485	473	
20	The actual number of existiat the end of period, namely 31 December	21	497	482	
	IV. Royalties paid during the reporting period. Subsidies collected and outstanding claims	line nmb	Sum		
	A	B	1		
21	Fees paid during the reporting period for public goods received in the concession, out of which:	22			0
22	-Fees for public goods paid to the state budget	23			0
23	Mining fee paid to the state budget	24			0
24	Petroleum levy paid to the state budget	25			0
25	Rents paid during the reporting period for land ¹⁾	26			0

26	Gross income from services paid to non-residents, out of which:	27	0	
27	-tax owed to the state budget	28	0	
28	Gross income from services paid to non-residents in the Member States of the European Union, out of which:	29	0	
29	-the tax owed to the state budget	30	0	
30	Subsidies received during the reporting period, out of which::	31	0	
31	-Subsidies received during the asset reporting period	32	0	
32	-grants related to income, out of which:	33	0	
33	-subsidies to stimulate employment*)	34	0	
34	Overdue receivables that have not been received within the time limits stipulated in the commercial contracts and / or in the normative acts in force, out of which:	35	3,848,324	
35	-overdue claims from entities in the majority or state-owned sector	36	0	
36	-overdue receivables from private sector entities	37	3,848,324	
	V. Restaurant Tickets	Nr Rd.	Sume	
	A	B	1	
37	Value of restaurant tickets for employees	38	1,607,445	
302	Value of restaurant tickets for other beneficiaries than employees	39	0	
	VI. Costs incurred for research - development ***)	Nr Rd.	31-Dec-18	31-Dec-19
	A	B	1	2
38	Expenditure on research - development	40	130,375	184,021
39	- by funding sources (line. 42+43), from what	41	130,375	184,021
40	- by public fund	42	0	0
41	- by private fund	43	130,375	184,021
42	- by nature of expenses (line 45+46)	44	130,375	184,021
43	- current expenditure	45	0	0
44	- capital expenditure	46	130,375	184,021
	VII. Innovation expenses****)	line nmb.	31-Dec-18	31-Dec-19
	A	B	1	2
45	- innovation expenses	47	0	0
	VIII. Other information	Nr Rd.	31-Dec-18	31-Dec-19
	A	B	1	2
46	Advance payments for intangible assets (ct. 4094), from what:	48	0	0
303	-prepayments to non-affiliated entities non-resident for intangible assets (from account.4094)	49	0	0
304	-prepayments to affiliated entities non-resident for intangible assets (from account.4094)	50	0	0
47	Prepayments for tangible assets (ct. 4093) , from what :	51	137,870	161,791
305	-prepayments to non-affiliated non-resident entities for tangible assets (from account 4093)	52	0	0
306	-prepayments to affiliated non-resident entities for tangible assets (from accoun 4093)	53	0	0
48	Financial assets , gross sum (line. 55+61), from what:	54	29,391	23,717
49	Shares in affiliated undertakings, participating interests, other long term investments and bonds, the gross sum (line.56+57+58+60), from what:	55	0	0
50	- Unquoted shares issued by residents	56	0	0
51	- social shares issued by residents	57	0	0
52	-Shares issued by non-residents, from what	58	0	0
307	-owner of at least 10%	59	0	0

53	- shares issued by non-residents	60	0	0
54	Receivables in the gross amount (line.62+63), from what:	61	29,391	23,717
55	- Receivables in lei and expressed in lei, whose settlement is made according to the rate of a currency (from acct. 267)	62	29,391	23,717
56	- receivables in currency (from acct. 267)	63	0	0
57	Trade receivables, advances granted for purchases of goods of stock nature and for the provision of services to suppliers and other similar accounts, in gross amounts (acct. 4091 + 4092 + 411 + 413 + 418+4642), from what:	64	10,276,679	9,632,691
58	- trade receivables in relation to non-resident non-affiliated entities, advances for the purchase of goods of stock nature and for the provision of services to non-resident non-affiliated suppliers and other similar accounts, in gross amounts in relation to non-resident affiliates (from acct. 4091 + from acct. 4092 + from acct. 411 + from acct. 413 + from acct. 418+from acct.4642)	65	3,639,216	2,241,265
308	-trade receivables in relation to non-resident affiliated entities, advances for purchases of goods of stock nature and for the provision of services granted to non-resident affiliate supplies of other assimilated accounts, in gross amounts in relation to non-resident affiliates (ct. 4091 + ct. 4092 + ct. 411 + from ct. 413 + from ct. 418+ from ct. 4642)	66	0	0
59	Receivables not received within the established term (from acct. 4091 + from acct. 4092 + from acct. 411 + from acct. 413)	67	3,855,940	3,848,324
60	Receivables related to staff and assimilated accounts ac(ct. 425 + 4282)	68	7,610	8,457
61	Claims in relation to social security and state budget (from acct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (rd.70 la 74), from what:	69	2,800,474	246,196
62	- Claims in relation to social security budget (acct. 431 + 437 + 4382)	70	0	0
63	- tax debts in relation to the state budget (acct. 436+441+4424+4428+444+446)	71	2,800,474	246,196
64	- subvenții de încasat (ct. 445)	72	0	0
65	- special funds - tax and assimilated contributions (acct. 447)	73	0	0
66	- alte creanțe în legătură cu bugetul statului (ct. 4482)	74	0	0
67	Claims of the entity in relation to affiliated entities of which:	75	0	0
68	- receivables with non-resident affiliated entities (from acct. 451), from what:	76	0	0
69	-creante comerciale cu entitati afilaite nerezidente (din ct451)	77	0	0
70	Claims in connection with the social insurance budget and the state budget not received within the established term (din ct. 431 +din ct.436+ din ct. 437 + din ct. 4382 + din ct. 441 + din ct. 4424 + din ct. 4428 + din ct. 444 + din ct. 445 + din ct. 446 + din ct. 447 + din ct. 4482)	78	389,779	487,891
71	Claims from operations with derivative instruments (acct. 4652)	79	0	0
72	Other receivables (ct. 453 + 456 + 4582 + 461 + 4662 + 471 + 473), (rd.81 la 83), from what:	80	2,251,087	1,008,277
73	- settlements with associates and jointly controlled entities, settlements with shareholders regarding capital, settlements from joint ventures (ct. 453 + 456 + 4582)	81	0	0
74	- other receivables in connection with natural persons and legal entities, other than receivables in relation to public institutions (state institutions) (from acct. 461 + 4662+ din ct. 471 + din ct. 473)	82	2,244,025	1,005,308

75	- the amounts taken from account 542 "Cash advances" representing the cash advances, granted according to the law and not settled until December 31 (from acct. 461)	83	7,062	2,969
76	Interest receivable (acct. 5187), from which:	84	0	0
77	- from non-resident	85	0	0
314	Interest receivables from non-residents (from acct.4518+din ct. 4538)	86	0	0
78	Value of loans granted to economic operators*****)	87	0	0
79	Short-term investments, the gross amount (acct. 505 + 506 + 507 + din ct. 508), (rd. 89 la 92), from which:	88	0	0
80	- Unquoted shares issued by residents	89	0	0
81	- shares issued by resident	90	0	0
82	- shares issued by non-resident	91	0	0
83	- bonds issued by non-residents	92	0	0
84	Oter amounts receivable (acct. 5113 + 5114)	93	0	0
85	Petty cash in domestic and foreign currency (rd.94+95), from	94	6,115	14,204
86	- in RON (ct. 5311)	95	3,717	4,734
87	- în currency(ct. 5314)	96	2,398	9,470
88	Current bank accounts in domestic and foreign currency (rd.98+100), from what:	97	1,324,542	1,956,965
89	- in RON (ct. 5121), from what:	98	214,310	66,023
90	- Current accounts in RON with non-resident banks	99	0	0
91	- in hard currency (ct. 5124), from what:	100	1,110,232	1,890,942
92	- Current accounts in foreign currency with non-resident banks	101	0	0
93	Other accounts and credit letters at banks line 103+104), from what:	102	0	0
94	- Amount pending settlement, letters and other receivable amounts in domestic currency (ct. 5112 +din ct.5125 +5411)	103	0	0
95	- Amount pending settlement, letters and other receivable amounts in foreign currency (din ct. 5125 + 5414)	104	0	0
96	Debts (rd.106+109+112+113+116+118+121+122+127+131+134+135+141),from what:	105	31,590,283	19,348,902
97	External short term bank loans (loans from financial institutions for less 1 year term) (from acct519), (rd107+108), from what:	106	0	0
98	-inRON	107	0	0
99	-in foreign currency	108	0	0
100	long-term external bank loans (loans received from financial institutions for which the duration of the credit agreement is greater than or equal to 1 year) (from acct162), (rd110+111), from what:	109	4,214,534	0
101	-in RON	110	4,214,534	0
102	-in foreign currency	111	0	0
103	Loans from the state treasury and related interests (acct.1626+from acct.1682)	112	0	0
104	Other loans and related interest (acct.166+1685+1686+1687),(rd.114+115), from which:	113	0	0
105	- in RON and expressed in ROL, the settlement of which is based on the exchange rate of a currency	114	0	0
106	-in valuta	115	0	0
107	Other borrowings and assimilated debts (acct. 167), from what:	116	0	0
108	- the value of the concessions received (acct. 167)	117	0	0
109	Trade payables, advances received from customers and other assimilated accounts in gross amount (ct. 401 + 403 + 404 + 405 + 408 + 419+4641), from what:	118	22,219,274	15,047,376

110	- trade payables in relation to non-affiliated, non-resident entities, advances received from non-resident, non-affiliated clients and other assimilated accounts, in gross sun in relation to non-affiliated non-resident (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 406 + din ct. 408 + din ct. 419+din ct. 4641)	119	4,006,613	2,104,384
309	-trade debts in relation to non-resident affiliated entities, advances received from non-resident affiliated clients and other similar accounts, in gross amounts in relation to non-resident affiliates (from acct.401+din ct.403+din ct.404+din ct.405+din ct.408+din ct.419+din ct. 4641)	120	0	0
111	Debts related to staff and assimilated accounts (ct. 421 + 422 + 423 + 424 + 426+ 427 + 4281)	121	699,416	809,048
112	Liabilities related to social security and the state budget (ct. 431 + 436+437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481),(rd.123 la 126), din care:	122	1,469,598	921,427
113	- Liabilities related to social security budget (ct. 431 + 437 + 4381)	123	1,339,591	712,890
114	- Tax debts related to state budget (ct. 436+ 441 + 4423 + 4428 +444 + 446)	124	130,007	189,817
115	- special funds – assimilated taxes and payments (ct. 447)	125	0	18,720
116	- other debts related to the state budget (ct.4481)	126	0	0
117	The entity's debts in relation to entity entities in the group (ct. 451)	127	0	0
118	debts with entities affiliated and non-resident (from acct.451) from what:	128	0	0
310	-initial maturity cu scadenta initiala mai mare de un an	129	0	0
119	-commercial debt with non-resident affiliated entities regardless of maturity (din ct 451)	130	0	0
120	Amounts owed to shareholders / associates (ct.455), from what:	131	0	0
121	-Amounts owed to shareholders / associates natural persons	132	0	0
122	-Amounts owed to shareholders / associates legal entities	133	0	0
123	Debts from perations with derivative instruments (ct.4651)	134	0	0
124	Other debts (ct.269+453+456+457+4581+462+4661+472+473+4761+478+509),(rd.136 la 140), from what:	135	2,987,461	2,571,051
125	-settlements with the associated entities and jointly controlled entities, deconatrations with the shareholders regarding the capital, dividends and settlements from the joint ventures (ct.453+456+457+4581)	136	1,574,779	1,570,077
126	-other debts related to natural persons and legal entities, other than debts related to public institutions (state institutions) ⁴ (from acct.462+ct.4661+din ct.472+din ct.473)	137	1,412,682	1,000,974
127	-Unsold Subsidiies to Income (from acct.472)	138	0	0
128	-payments to be made for financial assets and short-term investments (acct.269+509)	139	0	0
129	-advance income related to the assets received by transfer from clients (acct.478)	140	0	0
130	Dobanzi de platit (ct.5186), din care:	141	0	0
311	- to non-resident	142	0	0
315	Interest to be paid by non-resident (from acct. 4518+din ct. 4538)	143	0	0
131	Value of Loans Received From Economic Operators *****)	144	0	0
132	Subscribed and paid-up equity (acct,1012), from what:	145	13,413,648	13,413,648
133	- lised shares ⁵)	146	13,413,648	13,413,648
134	- unquoted shares ⁶)	147	0	0
135	- social parts	148	0	0
136	-equity paid by non/residents (din ct.1012)	149	0	0
137	Brevete si licente (din ct.205)	150	0	0

	IX. Information on expenses with collaborators	Nr Rd.	31-Dec-18	31-Dec-19		
	A	B	1	2		
138	Expenses with collaborators (ct. 621)	151	0	0		
	X. Information on goods of state public domain	Nr Rd.	31-Dec-18	31-Dec-19		
	A	B	1	2		
139	The value of goods in the public domain under management	152	0	0		
140	The value of goods in the public domain under concession	153	0	0		
141	The value of goods in the public domain rented	154	0	0		
	XI. Information on the private ownership of state assets subject to inventory under OMFP nr. 668/2014	Nr Rd.	31-Dec-18	31-Dec-19		
	A	B	1	2		
142	Net book value of goods ⁷⁾	155	0	0		
	XII. Equity paid	Nr Rd.	31-Dec-18		31-Dec-19	
	A	B	Sum (col.1)	%(col.2) ⁸⁾	Suma(col.3)	%(col.4) ⁸⁾
			1	2	3	4
143	Paid in equity (ct. 1012) ⁸⁾ (rd. 157 + 160 + 164 + 165 + 166 + 167), from what:	156	13,413,648	x	13,413,648	x
144	- Owned by public institutions (line 156+157), from what:	157	0	0	0	0
145	- Owned by public institutions of central subordination	158	0	0	0	0
146	- Owned by public institutions of local subordination;	159	0	0	0	0
147	- Owned by state-owned companies, of which:	160	0	0	0	0
148	- state owned;	161	0	0	0	0
149	- with majority state capital;	162	0	0	0	0
150	- with minority state capital;	163	0	0	0	0
151	- owned by autonomous companies	164	0	0	0	0
152	- Owned by the private companies	165	1,131,315	8.43	1,050,315	7.83
153	- Owned by individuals	166	1,036,583	7.73	1,117,583	8.33
154	- - Owned by other entities	167	11,245,750	83.84	11,245,750	83.84
		Nr Rd.	Sume (lei)			
	A	B	2018	2019		
155	XIII. Dividende/vărsăminte convenite bugetului de stat sau local, de repartizat din profitul exercițiului financiar de către companiile naționale, societățile naționale, societățile și regiile autonome, din care:	168	0	0		
156	- către instituții publice centrale;	169	0	0		
157	- către instituții publice locale;	170	0	0		
158	- către alți acționari la care statul/unitățile administrativ teritoriale/instituțiile publice dețin direct/indirect acțiuni sau participării indiferent de ponderea acestora .	171	0	0		
		Nr Rd.	Sume (lei)			
	A	B	2018	2019		
159	XIV. DDividends / payments due to the state or local budget, transferred during the reporting period from the profit of the national companies, national companies, and autonomous copanies, from what:	172	0	0		
160	- dividends / payments from the profit of the financial year of the previous year, from which transferred:	173	0	0		
161	- to public central institutions;	174	0	0		
162	- to public local institutions;	175	0	0		

163	- o other shareholders in which the state / territorial administrative units / public institutions hold directly / indirectly shares or participations regardless of their weight.	176	0	0
164	- dividends / payments from the profit of the financial years previous to the previous year, of which transferred:	177	0	0
165	- to public central institutions;	178	0	0
166	- to public local institutions;	179	0	0
167	- to other shareholders in which the state / territorial administrative units / public institutions hold directly / indirectly shares or participations regardless of their weigh.	180	0	0
	XV. Dividends distributed to shareholders from the reported profit	Nr	Sum (lei)	
		Rd.	0	
	A	B	2018	2019
313	-Dividends distributed to shareholders during the reporting period from the reported profit	181	0	0
	XVI. Interim dividend distributions according to Law no. 163/2018	Nr	Sum (lei)	
		Rd.		
	A	B	2019	
312	-interim dividends distributed ⁹⁾	182	0	
	XVII. Claims taken over by assignment from legal entities *****)	Nr	Sum (lei)	
		Rd.	31-Dec-18	31-Dec-19
	A	B	1	2
168	Claims taken by the transfer of the legal entities (at nominal value), of which:	183	0	0
169	- debts taken over by assignment from affiliated legal entities	184	0	0
170	Receivables taken by assignment from legal entities (at cost of purchase), of which:	185	0	0
171	- debts taken over by assignement from affiliated legal entities	186	0	0
	XVIII. Income from agricultural activities *****)	Nr	Sum (lei)	
		Rd.	31-Dec-18	31-Dec-19
	A	B	1	2
172	Income from agricultural activities	187	0	0
	VALIDATED FORM	Check sum Form 30: 354673478 / 2778700423		

Signatures

Administrator

Surname and given name

General Director - Eng. Anghel

George Marinelo

Signature

Drafted by

Surname and given name

Ec. Duta Heroiu Maria

Carmen

Position

12--Chief accountant

Reg, nmb with the

professional body

F 40 SITUATION OF FIXED ASSETS at 31.12.2019						lei
Elements of fixed assets	line nmb.	Gross values				Final balance (col.5=1+2-3)
		Initial balance	Increases	Reductions		
Total	from which : dismantling and disposal					
A	B	1	2	3	4	5
I. Intangible assets						
Development expenses	01	130,375	53,646	0	x	184,021
Other fixed assets	02	625,680	75,511	0	x	701,191
Intangible assets for the exploitation and evaluation of mineral resources	03	0	0	0	x	0
Advances granted for intangible assets	04	0	0	0	x	0
Total (row 01 to row 04)	05	756,055	129,157	0	x	885,212
II. Tangible assets						
Land	06	16,537,802	0	0	x	16,537,802
Buildings	07	32,061,723	0	0	0	32,061,723
Technical installations and machines	08	36,504,395	115,237	401,092	214,403	36,218,540
Other installations, machinery and furniture	09	165,777	11,422	11,157	11,157	166,042
Real estate investments	10	0	0	0	0	0
Tangible assets for the exploitation and evaluation of mineral resources	11	0	0	0	0	0
Productive plants	12	0	0	0	0	0
Tangible fixed assets under execution	13	2,467,747	227,973	149,236	0	2,546,484
Real estate investments under execution	14	0	0	0	0	0
Advances granted for property, plant and equipment	15	137,870	23,921	0	0	161,791
Total (row.06 to row 15)	16	87,875,314	378,553	561,485	225,560	87,692,382
III. Productive biological assets	17	0	0	0	x	0
IV. Financial assets	18	0	0	0	x	0
V. Financial assets	19	0	0	0	x	0
FIXED ASSETS -TOTAL (row. 05 + 16 + 17 + 18+19)	20	88,631,369	507,710	561,485	225,560	88,577,594

SITUATION OF DEPRECIATION OF FIXED ASSETS

elements of fixed assets	Line number	initial balance	Depreciation during the year	Depreciation related to the fixed assets removed from the record	Depreciation at the end of year (col. 9 = 6+7-8)
A	B	6	7	8	9
I. Intangible assets					
Development expenditure	21	112,538	5,044	0	117,582
Other fixed assets	22	616,342	71,173	0	687,515
Intangible assets for the exploitation and evaluation of mineral resources	23	0	0	0	0
Total (rd.21 + 22 + 23)	24	728,880	76,217	0	805,097
II. Property, plant and equipment					
Land	25	0	0	0	0
Buildings	26	16,652,671	1,734,370	0	18,387,041
Technical installations and machines	27	27,420,038	1,125,524	228,892	28,316,670
Other installations, machinery and furniture	28	107,390	12,604	11,157	108,837
Real estate investments	29	0	0	0	0
Tangible assets for the exploitation and evaluation of mineral resources	30	0	0	0	0
Plante productive	31	0	0	0	0
Total (rd.25 la rd. 31)	32	44,180,099	2,872,498	240,049	46,812,548
III. Productive biological assets	33	0	0	0	0
IV. Rights to use the assets leased	34	0	0	0	0
Depreciation -TOTAL (rd. 24 + 32 + 33 + 34)	35	44,908,979	2,948,715	240,049	47,617,645

THE SITUATION OF ADJUSTMENTS TO DEPRECIATION					
ELEMENTS OF FIXED ASSETS	Line number	initial balance	Adjustments made during the year	Adjustments made to income	Final balance (col. 13 = 10+11-12)
A	B	10	11	12	13
I. Intangible assets					
Development expenditure	36	0	0	0	0
Other fixed assets	37	0	0	0	0

Intangible assets for the exploitation and evaluation of mineral resources	38	0	0	0	0
Total (row 36 to 38)	39	0	0	0	0
II. Property, plant and equipment					
Land	40	0	0	0	0
Building	41	0	0	0	0
Technical installations and machines	42	0	0	0	0
Other installations, machinery and furniture	43	0	0	0	0
Real estate investments	44	0	0	0	0
Tangible assets for the exploitation and evaluation of mineral resources	45	0	0	0	0
Productive plant	46	0	0	0	0
Property, plant and equipment under construction	47	0	0	0	0
Real estate investments in progress	48	0	0	0	0
Total (row 40 to row 48)	49	0	0	0	0
III. Productive biological assets	50	0	0	0	0
IV. Rights to use leased assets	51	0	0	0	0
V. Financial assets	52	0	0	0	0
ADJUSTMENTS FOR DEPRECIATION -TOTAL (rd. 39 + 49 + 50 + 51 +52)	53	0	0	0	0
VALIDATED FORM	Check sum Form 40 : unefined / 2778700423				

Signatures

Administrator

Drafted by

Surname and given name

Surname and given name

General Director - Eng.
Anghel George Marinelo

Ec. Duta Heroiu Maria Carmen

Signature

Position

12--Chief accountant
Reg, nmb with the professional
body