



UZTEL S.A.

**OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS**

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

Phone: + 40(0)244 / 541399, 523455; 0372441111; Fax: 521181; E-mail: office@uztel.ro

FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

**INCOME AND EXPENSES BUDGET  
PROVISIONS FOR 2023**

LEI

KEYS	Row number	Achieved 2022	Provisions 2023	PERCENT %
A	1	2	3	4=3/2*100
1. Net turnover. (02+03)	01	43,565,867	48,250,000	110.75
Production sold	02	43,276,240	48,000,000	110.92
Revenue from sale of goods	03	289,627	250,000	86.32
2. Income from the cost of inventories of products	04	-857,046	1,000,000	0.00
3. Income from production assets	05	0	0	0.00
4. Income from operating subsidies	06	0	0	0.00
5. Other operation income	07	235,250	240,000	102.02
<b>VENOPERATING REVENUES - TOTAL (Line 01+04+05+06+07)</b>	<b>08</b>	<b>42,944,071</b>	<b>49,490,000</b>	<b>115.24</b>
6. a) Expenses with raw materials and consumables	09	14,649,496	15,050,000	102.73
b) Other costs (energy and water)	10	4,034,362	4,000,000	99.15
c) Expenditure on goods	11	107,270	100,000	93.22
7. Staff costs (line 13+17+18) of which :	12	24,325,594	22,688,000	93.27
a) Salares and allowances of which:	13	23,476,440	21,900,000	93.29
- wages	14	21,918,795	20,400,000	93.07
- restaurant tickets	15	1,557,645	1,500,000	96.30
- gift tickets	16	0	0	0
b) Social security and welfare expenses of which	17	356,063	330,000	92.68
c) Insurance contribution for labor	18	493,091	458,000	92.88
8.a) Depreciation and value adjustments on tangible and intangible assets	19	1,776,313	1,770,000	99.64
b) ) Value adjustments on current assets	20	0	0	0
9. Other operation expenses	21	5,829,816	4,500,000	77.19
10. Dual education scholarship expenses	22	0	0	0
Adjustments regarding provisions	23	-5,880	0	0
<b>C TOTAL OPERATING EXPENSES -TOTAL(line .09+10+11+12+19+20+21+22+23)</b>	<b>24</b>	<b>50,716,971</b>	<b>48,108,000</b>	<b>94.86</b>
<b>ROPERATING RESULT (line.08-24)</b>	<b>25</b>	<b>-7,772,900</b>	<b>1,382,000</b>	<b>0.00</b>
10. Interest income	26	1,536	1,500	97.66
11. Other financial income	27	557,021	550,000	98.74
<b>FINANCIAL INCOME - TOTAL (line 25+26)</b>	<b>28</b>	<b>558,557</b>	<b>551,500</b>	<b>98.74</b>
12. Interest expenses	29	885,177	750,000	84.73
13. Other interest expenses	30	816,755	750,000	91.83
<b>FINANCIAL EXPENSES - TOTAL (line 29+30)</b>	<b>31</b>	<b>1,701,932</b>	<b>1,500,000</b>	<b>88.14</b>
<b>FINANCIAL RESULT (line 28-31)</b>	<b>32</b>	<b>-1,143,375</b>	<b>-948,500</b>	<b>0</b>
<b>GROSS RESULT</b>	<b>33</b>	<b>-8,916,275</b>	<b>433,500</b>	<b>0</b>
<b>CURRENT INCOME TAX</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET RESULT</b>	<b>35</b>	<b>-8,916,275</b>	<b>433,500</b>	<b>0</b>
<b>DEFERRED INCOME TAX</b>	<b>36</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>PROFIT ALLOCATION:</b>	<b>37</b>	<b>-8,916,275</b>	<b>433,500</b>	<b>0</b>
1. Legal reserve	38	0	21,675	0
2. Coverage of accounting losses from previous years	39	0	411,825	0
3. Dividends	40	0	0	0
4. Own sources of financing	41	0	0	0
5. Other reserves	42	0	0	0
INVESTMENTS FINANCING , from what :	43	241,315	300,000	124.32
1. Own sources	44	241,315	300,000	124.32
2. Bank loans	45	0	0	0
3. Other sources	46	0	0	0
INVESTMENT EXPENSES, from what:	47	241,315	300,000	124.32
1. Investments, including those in progress at the end of period	48	241,315	300,000	124.32
2. Reimbursement of installments of investment loans	49	0	0	0
<b>SUPPORTING DATA</b>				
<b>TOTAL INCOME (line 08+28)</b>	<b>50</b>	<b>43,502,628</b>	<b>50,041,500</b>	<b>115.03</b>
<b>COSTS RELATED TO TOTAL INCOME (line 24+31)</b>	<b>51</b>	<b>52,418,903</b>	<b>49,608,000</b>	<b>96.64</b>
Average number of personnel	52	293	250	85.32
Salaries 'fund	53	23,476,440	21,900,000	93.29
Average monthly earnings per employee (RON / person )	54	6,677	7,300	109.33
Productivity (lei/employee/monthly	55	12,214	16,497	135.06
Total expenses for 1000 RON total income (total expenses /total income x1000)	56	1,204.96	991.34	82.27

General Director  
Eng. Anghel George Marinelo

Economic Director  
Ec. Popescu Ileana