



**UZTEL S.A.**  
**OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS**  
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IN INSOLVENTA

IN INSOLVENCY

EN PROCEDURE COLLECTIVE

**INCOME AND EXPENDITURE BUDGET  
 OUTLOOK FOR 2025**

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RATIOS	Row no.	Gains YEAR 2024	Expectations YEAR 2025	PCT. %
A	1	2	3	<b>4 = 3/2*100</b>
1. Net turnover (row 02+03)	01	19,428,179	27,300,000	140.52
Sales revenue	02	18,512,136	24,800,000	133.97
Sale of goods purchased for resale	03	916,043	2,500,000	272.91
2. Revenues associated with the cost of completed production	04	-1,548,298	1,500,000	0.00
3. Own work capitalized	05	0	0	0.00
4. Subsidies for operating activities	06	0	0	0.00
5. Other operating revenues	07	94,756	90,000	94.98
<b>OPERATING REVENUES - TOTAL (row 01+04+05+06+07)</b>	<b>08</b>	<b>17,974,637</b>	<b>28,890,000</b>	160.73
6. a) Raw materials and consumables	09	7,464,396	6,000,000	80.38
b) Other external expenses (energy and water)	10	1,147,274	998,000	86.99
c) Goods for resale	11	422,923	800,000	189.16
7. Personnel expenses (row 13+17+18), out of which:	12	14,364,790	14,610,880	101.71
a) Salaries and allowances, out of which:	13	13,881,010	14,121,880	101.74
- salaries	14	12,729,700	13,345,000	104.83
- meal vouchers	15	1,106,310	776,880	70.22
- gift vouchers	16	45,000	0	0
b) Social security contributions	17	197,749	198,000	100.13
c) Labor insurance contribution	18	286,031	291,000	101.74
8.a) Depreciation and value adjustments as to fixed intangible and tangible assets	19	3,563,656	3,563,656	100.00
b) Value adjustments as to current assets	20	9,141,606	0	0
9. Other operating expenses	21	4,260,733	2,950,000	69.24
10. Scholarship and dual education expenses	22		0	0
Provision adjustments	23	-10,090	o"	0
<b>OPERATING COSTS - TOTAL (row 09+10+11+12+19+20+21+22+23)</b>	<b>24</b>	<b>40,355,288</b>	<b>28,922,536</b>	71.67
<b>OPERATING PROFIT/LOSS (row 08-24)</b>	<b>25</b>	<b>-22,380,651</b>	<b>-32,536</b>	0.00
10. Interest income	26	484	500	103.31
11. Other financial revenues	27	156,843	170,000	108.39
<b>FINANCIAL REVENUES - TOTAL (row 25+26)</b>	<b>28</b>	<b>157,327</b>	<b>170,500</b>	108.37
12. Interest expenses	29	16,645	16,500	99.13
13. Other financial expenses	30	249,588	20,000	8.01
<b>FINANCIAL EXPENSES - TOTAL (row 29+30)</b>	<b>31</b>	<b>266,233</b>	<b>36,500</b>	13.71

<b>FINANCIAL RESULT (row 28-31)</b>	32	<b>-108,906</b>	<b>134,000</b>	<b>0</b>
<b>GROSS PROFIT/LOSS</b>	33	<b>-22,489,557</b>	<b>101,464</b>	<b>0</b>
<b>CORPORATE TAX</b>	34	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET PROFIT/LOSS</b>	35	<b>-22,489,557</b>	<b>101,464</b>	<b>0</b>
<b>DEFERRED TAX</b>	36	<b>0</b>	<b>0</b>	<b>0</b>
<b>PROFIT TO BE DISTRIBUTED:</b>	37	<b>-22,489,557</b>	<b>101,464</b>	<b>0</b>
1. Legal reserve	38	0	0	0
2. Coverage of loss from previous years	39	0	0	0
3. Dividends	40	0	0	0
4. Own funding sources	41	0	0	0
5. Other reserves	42	0	0	0
INVESTMENT FUNDING SOURCES, out of which:	43	149,988	200,000	133.34
1. Own sources	44	149,988	200,000	133.34
2. Bank loans	45	0	0	0
3. Other sources	46	0	0	0
INVESTMENT EXPENDITURE, out of which:	47	149,988	200,000	133.34
1. Investments, incl. investments in progress at year-end	48	149,988	200,000	133.34
2. Repayment of installment loans for investments	49	0	0	0
<b>SUBSTANTIATION DATA</b>				
<b>TOTAL INCOME (row 08+28)</b>	50	<b>18,131,964</b>	<b>29,060,500</b>	<b>160.27</b>
<b>TOTAL INCOME-RELATED COSTS (row 24...</b>	51	<b>46,621,521</b>	<b>28,959,036</b>	<b>71.29</b>
Average no. of employees	52	146	146	100.00
Salary fund	53	13,881,010	13,019,184	93.79
Monthly average earnings per employee (lei/employee)	54	7,923	7,431	93.79
Labor productivity (lei/employee/month)	55	10,259	16,490	160.73
Total expenses per 1000 lei total income (total expenses/total income x 1000)	56	2,240.33	996.51	44.48

Special Administrator – General Manager  
Dumitru Paul - George  
*/seal, signed illegibly/*

Finance Department  
Brujban Gabriela  
*/signed illegibly/*

05.05.2025

I, Ilie Oana Alice, an English sworn translator and interpreter under License no. 4858 dated 21.06.2001, issued by the Romanian Ministry of Justice, hereby certify this accuracy of this translation from Romanian into English, that the text submitted has been fully translated without any omissions, and that the contents and meaning of the document has not been misrepresented by translation.

TRANSLATOR

