



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA
Phone: + 40(0)244 / 541399, 523455; 0372441111; Fax: 544531, 521181; E-mail: office@uztel.ro
FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

No. 1214/ April 24th, 2017

CURRENT REPORT 2017
under provisions of Law 297/2004 and
NSC Regulation No.1 / 2006

Date of report April 24th, 2017

JOINT STOCK COMPANY UZTEL S.A. Ploiesti
Headquarters: Str.Mihai Bravu No.243, Ploiesti city, code 100410,
Prahova County
Phone: 040/0244/541399 or 0372441111 switchboard
Fax: 040/0244/544531 or 521 181
E-mail: office@uztel.ro
Unique registration code in the Trade Register: RO 1352846
Registered business number: J29 / 48/1991
Subscribed and paid share capital: 13,413,647.50 lei
Regulated market trading issued securities:
Bucharest Stock Exchange

Important events to report:

Resolutions of the Ordinary General Meeting and Extraordinary General Meeting of the Shareholders of SC UZTEL SA dated 04.24.2017

RESOLUTION NO. 1 of 04.24.2017 of Ordinary General Meeting of Shareholders of S.C. UZTEL S.A. Ploiesti

Ordinary General Meeting of Shareholders SC UZTEL S.A. convened to date 24/04/2017 (first call) or 25/04/2015 (second call), 10.00 am, at SC UZTEL S. A., Ploiesti, str. Mihai Bravu, no. 243, Prahova County, by the Board of Directors of S.C. UZTEL S.A. , has conducted work on first call, on 24.04.2017.

The summons was published in the Official Gazette of Romania, Part IV, no. 947 / 22.03.2015, in Bursa newspaper no54/22.03.2017 and posted on the company website at www.uztel.ro, shareholders section, starting on 21/03/2017.

Ordinary General Meeting of Shareholders is legal and statutory shareholders, being present or representing shareholders holding a total of 4,499,281 shares,

representing 83,8564 % of the share capital and 83.8564 % of the total voting rights. Quorum requirement is fulfilled in accordance with Art. 10 of the Articles of Association of the Company and of art. 112 paragraph 1 of the Companies Act no. 31/1990, republished

It was attended by shareholders registered in the Register of Shareholders held by SC DEPOZITARUL CENTRAL S.A. at the end of the day 04.13.2017, set as Reference Date.

After debate, the Ordinary General Meeting of Shareholders of UZTEL S.A. Ploiesti adopted the following decisions:

Art. 1

To approve the annual financial statements UZTEL Ploiesti ended on 31.12.2016 based on the Annual Report of the Judiciary Administrator for the year 2016 and of External Financial Auditor's Report, the following financial indicators:

1. Turnover	41.510.000 lei
2. Total revenue	49.544.032 lei
3. Total expenses	68.690.984 lei
4. The gross result	(19.146.952) lei
5. Net result of year	(19.146.952) lei

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art. 2

Approval of the proposal on ways to cover accounting losses recorded on 12.31.2016 namely cover in part the accounting loss recorded at 31.12.2016 totaling 22.254.449,88 lei, as follows:

- from reserves related to plus from revaluation of tangible assets (buildings, equipment and installations) in sum of 20.908.041,70 lei;
- from the result reported related to revaluation of tangible assets derecognized in books by rescission and sale in sum of 1.346.408,48 lei.

After approval of these fiscal and accounting operations, the net accounting loss of the company recorded at 31.12.2016 will amount to 3.480.181,87 lei.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art.3

Approval of the discharge of the receiver of SC UZTEL S.A. Ploiesti for his activity in the year 2016, on the basis of reports presented.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art. 4

Approving the Income and Expense Budget and the Investment Program for 2017.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art.5

Approval of revocation of the mandate of member of board of directors of Mr. Borza Remus Adrian, pursuant of demission and election.

Following the exercise of the secret vote, he is elected as a member of the Board of Directors of S.C. UZTEL .S.A, Mr. Gheorghiu Mihail Gabriel, CNP 1521030293104, domiciled in bld. Republicii nr. 195 A, born on 30.10.1952, in Mun. Campina, owner of CI series PH, no. 944048, issued by SPCLEP Ploiesti, in order to complete the component of the Board of S.C. UZTEL S.A, starting with 24.04.2017, until 13.03.2021, with a remuneration of 4,000 lei / net / month.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art. 6

Approval of date of 05.19.2017, as registration date under art. 238 of Law nmb. 297/2004 regarding the capital market, as amended and supplemented, to identify shareholders who are affected by OGMS decisions taken in the meeting of 04.24.2017.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art. 7

Approval of 05.18.2017, 2017 as the ex date, according to art. 2 and art. 5 of 6 p.11 C.N.V.M. Regulation No.6 / 2009 on the exercise of certain rights of shareholders in general meetings of companies.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art. 8

It empowers Chairman of Board of Directors Mrs. Popescu Ileana, to sign this OGMS decisions and to make all necessary legal formalities for the registration and enforcement of decisions adopted, as well as giving Mrs. Popescu Ileana the right to delegate another person to carry out the formalities mentioned above.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

RESOLUTION NO. 1 of 04.24.2017 of Extraordinary General Meeting of Shareholders of S.C. UZTEL S.A. Ploiesti

Extraordinary General Meeting of Shareholders SC UZTEL S.A. convened to date 24/04/2017 (first call) or 25/04/2015 (second call), 11.00 am, at SC UZTEL S. A., Ploiesti, str. Mihai Bravu, no. 243, Prahova County, by the Board of Directors of S.C. UZTEL S.A., has conducted work on first call, on 24.04.2017.

The summons was published in the Official Gazette of Romania, Part IV, no.947 / 22.03.2015, in Bursa newspaper no54/22.03.2017 and posted on the company website at www.uztel.ro, shareholders section, starting on 21/03/2015.

Extraordinary General Meeting of Shareholders is legal and statutory shareholders, being present or representing shareholders holding a total of 4,499,281 shares, representing 83,8564 % of the share capital and 83.8564 % of the total voting rights. Quorum requirement is fulfilled in accordance with Art. 10 of the Articles of Association of the Company and of art. 115 paragraph 1 of the Companies Act no. 31/1990, republished

It was attended by shareholders registered in the Register of Shareholders held by SC DEPOZITARUL CENTRAL S.A. at the end of the day 04.13.2017, set as Reference Date.

After debate, the Extraordinary General Meeting of Shareholders of UZTEL S.A. Ploiesti adopted the following decisions:

Art. 1

Approval of revocation of mandate of Mr. Zidaru Ion of function of special administrator subsequent to closure of judicial reorganization procedure for S.C. UZTEL S.A., procedure ordered by Dolj Court by Order nmb. 129/03.03.2017, in docket 4732/105/2010.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art. 2

Approval, in principle, for the sale of a land area of 14.991 sq.m. (Identified: lot 41, cadastral number 125 169) and empowering the Board of Directors of the Company to negotiate conditions of sale: assessment, way of sale, price

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art.3

Approval of date of 05.19.2017, as registration date under art. 238 of Law nmb. 297/2004 regarding the capital market, as amended and supplemented, to identify shareholders who are affected by OGMS decisions taken in the meeting of 04.24.2017.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art. 4

Approval of 05.18.2017, 2017 as the ex date, according to art. 2 and art. 5 of 6 p.11 C.N.V.M. Regulation No.6 / 2009 on the exercise of certain rights of shareholders in general meetings of companies.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Art. 5

It empowers Chairman of Board of Directors Mrs. Popescu Ileana, to sign this EGMS decisions and to make all necessary legal formalities for the registration and enforcement of decisions adopted, as well as giving Mrs. Popescu Ileana the right to delegate another person to carry out the formalities mentioned above.

This item is adopted by a unanimity vote of the shareholders present or represented as expressed a total of 4.449.281 valid votes, representing a total of 4.449.281 shares of the Company, respectively 83,8564 % of the share capital.

Chairman of Board of Directors UZTEL SA ,
Ec. Popescu Ileana