



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

Phone: + 40(0)372/441111; Fax: +40(0)244/521181; E-mail: office@uztel.ro

FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

To,

Finance Supervisory Authority

Bucharest Stock Exchange

CURRENT REPORT under FSA Rule number 5/2018

Date of report: **27.04.2020**

Name of the company: **UZTEL S.A.**

Headquarters: **Ploiesti, Mihai Bravu nr.243, Prahova County**

Nu Phone /fax nmb.: **0372-441.111 / 0244-521.181**

Tax registration code: **RO 1352846**

Registered business number with Trade Register: **J29/48/1991**

Subscribed and paid share capital: **13.413.647,50 lei**

Regulated market trading issued securities: **Bucharest Stock Exchange**

Important event to report:

:

Decision no. 1 dated 27.04.2020 of the Ordinary General Meeting of the Shareholders of UZTEL SA Ploiesti

The Ordinary General Meeting of the Shareholders of UZTEL S.A., a joint stock company established and operating in accordance with the Romanian legislation, having its headquarters in Ploiesti, Mihai Bravu Street, no. 243, Prahova county, registered at the Trade Register under no. J29 / 48/1991, unique registration code RO 13524846, having a subscribed and paid-up share capital of 13,413,647.50 lei, divided into 5,365,459 nominative shares in dematerialized form with a nominal value of 2.5 lei each,

duly convened in accordance with the legal provisions and the provisions of the Articles of Association of UZTEL S.A., according to the convocation of the Ordinary General Meeting of the Company's shareholders, published in the Official Gazette of Romania, Part IV no. 1154 of 25.03.2020 and in the Bursa newspaper no.57 as of 25.03.2020, as well as, on 23.03.2020, on the company's web page at www.uztel.ro, section Shareholders Current reports 2020,

legally and statutory met on 27.04.2020, 10.00 a.m., in accordance with the provisions required by the law and with the provisions of the Articles of Association of the Company, in the presence of the shareholders present or represented, holding a number 4.498.399 shares, representing 83,8399 % of the share capital of the Company, representing 83,8399 % of the total voting rights.



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DECIDED AS FOLLOWS:

1. To approve the individual annual financial statements of UZTEL S.A. Ploiesti for the financial year 2019, based on the Report of the Board of Directors for the year 2019 and the Report of the independent financial auditor on the annual financial statements of the Company on the date and for the financial year ended December 31, 2019, with the following financial indicators::

1. Turnover	63.506.667 lei
2. Total revenues	75.577.893 lei
3. Total expenses	74.993.085 lei
4. Gross result of the exercise	584.808 lei
5. The net result of the exercise	555.568 lei

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by present or represented shareholders.

The votes cast were recorded as follows:

- 4.498.399 votes "for"
- 0 votes "against"
- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

2. To approve the distribution of the Company's net profit in 2019 in the amount of 584.807,69 lei, as follows: allocation of the amount of 29.240,40 lei for the legal reserve and the amount of 555.567,29 lei for covering the accounting losses related to the previous years.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by present or represented shareholders.

The votes cast were recorded as follows:

- 4.498.399 votes "for"
- 0 votes "against"
- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

3. Approves the discharge of the members of the Board of Directors of the Company for the activity carried out in the financial year 2019 on the basis of the submitted reports.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by present or represented shareholders.

The votes cast were recorded as follows:

- 4.498.399 votes "for"
- 0 votes "against"
- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

4. Approve the Income and Expense Budget and the Investment Program for the Company's 2020 Year.



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The votes cast were recorded as follows:

- 4.498.399 votes "for"
- 0 votes "against"
- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

5. To approve the date of: (i) 15.05.2020 as the Registration Date, according to art. 86 par. (1) of the Law no. 24/2017; (ii) 14.05.2020 as Data, "ex date", according to art.2 para. (2) (1) of Regulation no. 5/2018.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by present or represented shareholders.

The votes cast were recorded as follows:

- 4.498.399 votes "for"
- 0 votes "against"
- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

6. To give mandate to the Chairman of the Board of Directors, Hagiu Neculai to sign the resolutions of this OGMS and to carry out all the legal formalities necessary for the registration and enforcement of the adopted decisions, as well as to grant Mr Hagiu Neculai the right to delegate another person to perform the aforementioned formalities..

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by present or represented shareholders.

The votes cast were recorded as follows:

- 4.498.399 votes "for"
- 0 votes "against"
- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

**Chairman of the Board of Directors,
HAGIU NECULAI**

Decision no. 2 dated 27.04.2020 of the Extraordinary General Meeting of the Shareholders of UZTEL SA Ploiesti

The Extraordinary General Meeting of the Shareholders of UZTEL S.A., a joint stock company established and operating in accordance with the Romanian legislation, having its headquarters in Ploiesti, Mihai Bravu Street, no. 243, Prahova county, registered at the Trade Register under no. J29 / 48/1991, unique registration code RO 13524846, having a subscribed and paid-up share capital of 13,413,647.50 lei, divided into 5,365,459 nominative shares in dematerialized form



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with a nominal value of 2.5 lei each,

duly convened in accordance with the legal provisions and the provisions of the Articles of Association of UZTEL S.A., according to the convocation of the Extraordinary General Meeting of the Company's shareholders, published in the Official Gazette of Romania, Part IV no. 1154 of 25.03.2020 and in the Bursa newspaper no. 57 of 25.03.2020, as well as, on 23.03.2020, on the company's web page at www.uztel.ro, section Shareholders/Current reports 2020,

legally and statutory met on 27.04.2020, 11.00 a.m., in accordance with the provisions required by the law and with the provisions of the Articles of Association of the Company, in the presence of the shareholders present or represented, holding a number 4.498.399 shares, representing 83,8399 % of the share capital of the Company, representing 83,8399 % of the total voting rights.

DECIDED AS FOLLOWS:

1. It approves the establishment of guarantees in favor of Electrica Furnizare S.A., having its registered office in Bucharest, Sos. Stefan cel mare no.1A, Sector 1, registered with the Trade Register under no. J40 / 8974/2011, unique registration code RO28909028, to guarantee the total price of the Contract for the sale and implementation of energy efficiency solutions / electricity production for self-consumption no. 6 / 29.01.2020, amounting to RON 1,206,823 (excluding VAT), concluded between Electrica Furnizare S.A. Bucharest, as a provider, on the one hand, and UZTEL S.A. Ploiesti, as a beneficiary, on the other hand, as follows:

- a) conclusion of an authenticated mortgage contract for all CEF equipment and components (photovoltaic power plant);
- b) issuing promissory notes in white for the first 12 installments in white with the mention "without protest" for the payment of the tranches related to the first year according to art. 3.2 and Annex no. 4 of the Contract no. 6 / 29.01.2020;
- c) conclusion of authenticated mortgage contracts for the following real estate properties:
 - urban land located in the municipality of Ploiesti, str. Mihai Bravu no. 243, Prahova county with an area of 14,991 sqm, having no. cadastral 125169 (old cadastral no. 102009), registered in the Land Book no. 125169 (old CF 49086) of the town of Ploiesti, according to the conclusion no. 57939 / 16.10.2007 issued by OCPI Prahova, owned by UZTEL S.A. Ploiesti;
 - urban land located in the municipality of Ploiesti, str. Mihai Bravu no. 243, Prahova county with an area of 697 sqm, having no. cadastral 129224 (old cadastral no. 8210), and the C1 construction - dispensary, with the surface built on the ground 353.13 sqm, having no. cadastral 129224-C1, registered in the Land Book no. 129224 (old CF 6184) of the town of Ploiesti, according to the conclusion no. 15848 / 26.11.2003 issued by OCPI Prahova, owned by UZTEL S.A. Ploiesti.

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by present or represented shareholders.

The votes cast were recorded as follows:

- 4.498.399 votes "for"
- 0 votes "against"



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- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

2. To approve the date of: (i) 15.05.2020 as the Registration Date, according to art. 86 par. (1) of the Law no. 24/2017; (ii) 14.05.2020 as Data, "ex date", according to art.2 para. (2) (1) of Regulation no. 5/2018.

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The votes cast were recorded as follows:

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A number of 0 votes have been canceled.

3. To give mandate to the Chairman of the Board of Directors, Hagiu Neculai to sign the resolutions of this EGMS and to carry out all the legal formalities necessary for the registration and enforcement of the adopted decisions, as well as to grant Mr Hagiu Neculai the right to delegate another person to perform the aforementioned formalities..

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by present or represented shareholders.

The votes cast were recorded as follows:

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A number of 0 votes have been canceled.

**Chairman of the Board of Directors,
HAGIU NECULAI**